
Record 1 of 43

Title: The Stage of the European Union's Economic Recovery

Author(s): Tuca, S (Tuca, Sabina)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 374-380 **DOI:** 10.1016/S2212-5671(14)00816-8 **Published:** 2014

Abstract: The European Union has faced since 2008 a financial and economic crisis simultaneously with a sovereign debt one. In this context, the European Union has tried to find the proper solutions to overcome its crisis. The purpose of this paper is to analyze EU's economic recovery, in order to see if the solutions taken have been the most suitable. From this point of view, the findings revealed that EU is currently facing a fragile recovery, the measures taken being more suitable for countries that did not have structural problems, not for the ones facing a sovereign debt crisis. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700051

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 2 of 43

Title: The Strategy and the Reasons of the Republic of Moldova's Association with European Union

Author(s): Olaru, S (Olaru, Speranta)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 381-390 **DOI:** 10.1016/S2212-5671(14)00817-X **Published:** 2014

Abstract: The European Union and the Republic of Moldova negotiated an Association Agreement (AA) in 2010, and a Deep and Comprehensive Free Trade Area (DCFTA) in 2012. After completion of negotiations and initialling of AA, before the full Agreement can enter into force, action is needed to ensure that the Parties are able to enjoy the full benefits of the Agreement. SMEs play a focal role in the implementation of the future DCFTA. The article describes the economic and political basis for association/integration, outlining the importance of SMEs. This article is reasoning for future PhD research in this area. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700052

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 3 of 43

Title: Monetary Policy, Inflation and the Causal Relation between the Inflation Rate and Some of the Macroeconomic Variables

Author(s): Cioran, Z (Cioran, Zina)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 391-401 **DOI:** 10.1016/S2212-5671(14)00818-1 **Published:** 2014

Abstract: Both monetary policy and inflation are issues of great interest and importance, thus studying them and their impact on the evolution of the macroeconomic variables is a constant concern for our society. The purpose of this article is focused on identifying the existing connections between the inflation rate and some important macroeconomic indicators and also on the dynamics of inflation at a national and European level. The main objective of this study is to reveal the causal relation between the inflation rate and the interest rate of the monetary policy and also between the inflation rate and the unemployment rate, using regression methods. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700053

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 4 of 43

Title: Improving Decision Making in Complexity Environment

Author(s): Gorzen-Mitka, I (Gorzen-Mitka, Iwona); Okreglicka, M (Okreglicka, Malgorzata)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 402-409 **DOI:** 10.1016/S2212-5671(14)00819-3 **Published:** 2014

Abstract: Volatility and complexity factors determines the management and decision-making approach in organization. The aim of this paper is to point out that the specific features of company environment (complexity, uncertainty, limitation of skills and abilities) necessitate them to search for new management approaches that fit in with the new challenges. The features of the areas of complex system and complexity decision-making have been indicated as elements one of selected sense-making approach - Cynefin. Cynefin has been used in a range of contexts to support decision-making in dynamic and challenging situations. We conclude how this approach may help in management and complexity decision-making support. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700054

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

Author Identifiers:

Author	ResearcherID Number	ORCID Number
Gorzen-Mitka, Iwona	C-1562-2017	

ISSN: 2212-5671

Record 5 of 43

Title: The IMF Lending Activity - A Survey

Author(s): Orastean, R (Orastean, Ramona)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 410-416 **DOI:** 10.1016/S2212-5671(14)00820-X **Published:** 2014

Abstract: This paper presents the evolution of the IMF lending arrangements approved between 1953-2013. The study covers both non-concessional and concessional loans. The findings show that the volume of the IMF loans has fluctuated significantly and the value of the IMF lending has increased over a period of economic or financial crisis, as the debt crisis of the 1980s, the Tequila crisis in 1994-1995, the Southeast Asia crisis in 1997-1998, Russia in 1998, Brazil in 1998-1999 and Argentina in 1999-2002 or the global financial crisis since 2008. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700055

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 6 of 43

Title: The Contribution of Behavioral Economics in Explaining the Decisional Process

Author(s): Gradinaru, A (Gradinaru, Andreea)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 417-426 **DOI:** 10.1016/S2212-5671(14)00821-1 **Published:** 2014

Abstract: The purpose of this paper focuses on highlighting the contribution of behavioral economics in explaining the decision-making process. For a proper study of the attitudes and mechanisms of the decision-making process, one must take into consideration subjective and psychological aspects of behavioural economics, that move the rational behaviour from the traditional terms presented in the classical and neoclassical literature in new coordinates. It is expected that this approach of the decision making process to hinder economic development models, but taking into account all factors involved in how individuals make decisions, it will allow a better explanation of the economic problems and finding suitable solutions. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700056

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 7 of 43

Title: The Corruption Influence on the Macroeconomic Environment. Empirical Analysis on Countries Development Stages

Author(s): Ulman, SR (Ulman, Simona-Roxana); Bujanca, GV (Bujanca, Gimia-Virginia)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 427-437 **DOI:** 10.1016/S2212-5671(14)00822-3 **Published:** 2014

Abstract: The purpose of this paper is to analyze the influence of corruption on the level of macroeconomic environment. We also investigate, reasoning in the opposite

way, if in its turn, corruption is influenced by the level of macroeconomic environment development and to reveal that the relation between these two variables is a circular one, meaning that both impact each other. The analysis is performed on a series of countries grouped in three stages of development and confirms a positive correlation between the two variables, meaning that on average, corruption is related with the levels of development of the macroeconomic environment. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700057

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 8 of 43

Title: Different Levels of Corruption Influence on the Main Components of the Macroeconomic Environment

Author(s): Ulman, SR (Ulman, Simona-Roxana)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 438-447 **DOI:** 10.1016/S2212-5671(14)00823-5 **Published:** 2014

Abstract: A country that isn't able to control and eliminate the problem of corruption suffers important losses at the economic and social wellness level. The aim of this study is to analyze if the components of the macroeconomic environment are influenced by corruption and to show the nature of this influence. Analyzing the corruption data from Corruption Perceptions Index 2013 and the data for the Government budget balance, Gross national savings, inflation, Gross general debt and Country credit rating from The Global Competitiveness Report 2013-2014, the results are expected to reveal the existence of strong, but different connections between these variables. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700058

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 9 of 43

Title: The Influence of Foreign Direct Investments and the Current Account of the Balance of Payments on the Evolution of the Lei/Euro Exchange Rate in Romania

Author(s): Iavorschi, M (Iavorschi, Mihaela)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 448-457 **DOI:** 10.1016/S2212-5671(14)00824-7 **Published:** 2014

Abstract: The purpose of this research is to demonstrate the influence of the current account of the balance of payments and of the foreign direct investments on the evolution of the lei/euro exchange in Romania. Hence, an econometric model is proposed and validated using multiple linear regressions with two independent variables: FDI and the current account of the balance of payments for the period between 2007 and 2013.

The results showed that an increase of the FDI flow as well as an increase of the current account of the balance of payments contributes on long term in the increase of the leu/euro exchange. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700059

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 10 of 43

Title: Effects of Behavioural Factors on Human Financial Decisions

Author(s): Oprean, C (Oprean, Camelia)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 458-463 **DOI:** 10.1016/S2212-5671(14)00825-9 **Published:** 2014

Abstract: In this article, we investigate the factors that may explain the trading volume evolution on two emerging capital markets, Romania and Brazil. We analyze the impact of both investors who ground their trading behaviour on rational expectations and investors who show psychological and emotional facets of the human decision, which we call behavioural errors, as independent variables on the trading volume as dependent variable. The results indicate that trading is influenced by the investors' irrational behaviour. Thus, the rationality hypothesis can be rejected for both capital markets. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700060

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 11 of 43

Title: The World Economic Inequality from a Managerial Perspective an Approach at European Union Level

Author(s): Dobrea, RC (Dobrea, Razvan Catalin); Podgoreanu, IX (Podgoreanu, Iulia Xenia)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 464-473 **DOI:** 10.1016/S2212-5671(14)00826-0 **Published:** 2014

Abstract: Our aim in this paper is to provide an exhaustive explanation of what economic inequality is and the extent of its influence among the social, economic, demographic, politic and cultural fields. While there are many scientific papers and research initiatives analysing the social costs of economic inequalities, our research focuses on the mechanisms through which economic inequality affects business activities, particularly the European business environment and to formulate recommendations for managers in order to deal with the challenges and tackle down disparities. By creating a comparative analysis at the EU level with the statistical data available, we tried to illustrate that the countries with highwealth discrepancies, report flaws also in their business performance indicators. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700061

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 12 of 43

Title: Ways of Promoting Cultural Ecotourism for Local Communities in Sibiu Area

Author(s): Nicula, V (Nicula, Virgil); Spanu, S (Spanu, Simona)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 474-479 **DOI:** 10.1016/S2212-5671(14)00827-2 **Published:** 2014

Abstract: Now, Romanian tourism is being confronted with problems of infrastructure and image, and this is a reason we consider that the chance of sustainable development of this area is being represented by promoting niche tourism, namely cultural ecotourism. In an age of globalization, the authentic cultural patrimony is that which makes the difference and represents an opportunity for sustainable development of local communities. The essence of sustainable development is represented by the harmonious integration of economic development, by responsible governing, by ensuring the social cohesion and community man - nature. By the attested value cultural ecotourism can become a touristic product, an original and brand like one that can extend at a regional and national level. The results of the paper can be landmarks for new applications in research and represent the basis of identification at a local level of new economic and financial instruments with good social impact on local communities. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700062

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 13 of 43

Title: Analysis of Economic and Social Development of Valcea County Based on the Models with Simultaneous Equations

Author(s): Ciochina, I (Ciochina, Iuliana); Iordache, C (Iordache, Carmen); Marin, C (Marin, Camelia)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 480-488 **DOI:** 10.1016/S2212-5671(14)00828-4 **Published:** 2014

Abstract: Economic development requires regional or local economic development capacity and the formulation of response to changes in economic, technological, and social. As a result, local economic development is part of the extensive process of community (Blair, 1995) development.

Paper points out a number of theoretical concepts in economic development, but also takes into account social cues. We thought it appropriate to highlight the social and economic development of a county with resources, which gives them opportunities for development. During this time hard enough, because the economic crisis everyone is studded increasingly difficult for each country and for each county to enjoy economic development more efficient. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700063

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 14 of 43

Title: The Role of Internal Audit in Fraud Prevention and Detection

Author(s): Petrascu, D (Petrascu, Daniela); TEANU, A (TEANU, Alexandra)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 489-497 **DOI:** 10.1016/S2212-5671(14)00829-6 **Published:** 2014

Abstract: This article aims to not just briefly describe the role of the internal audit in the detection of possible frauds, but also to highlight its importance in preventing the commission of frauds in any economic entity. Moreover, the analysis intends to especially point out the advantages that an internal audit can offer to the management of an economic entity and its partners, and to the society as a whole as well.

Starting from the premise that auditors are not the adversaries of an entity, one should remember that: the internal audit is a function of assistance offered to the leadership of that entity in order for them to better manage their activities; it expresses judgments on all decisions taken by the leadership that ensure the normal and efficient functioning of its activities; and its objective is to create added value. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700064

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 15 of 43

Title: Dysfunctionalities of Faulty Fiscal Inspections for Tax Payers: The Case of Detachment for Work Reasons

Author(s): Petrascu, D (Petrascu, Daniela); TEANU, A (TEANU, Alexandra)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 498-505 **DOI:** 10.1016/S2212-5671(14)00830-2 **Published:** 2014

Abstract: This article does not merely suggest a short comparison between two completely opposed opinions, that of the fiscal inspectors and that of the specialists (accountants, accounting experts, fiscal consultants) that are hired and/or are contract-bounded staff of a commercial entity, regarding the fiscal status of detachment (an aspect that is regulated by internal and international normative acts). It intends, therefore, to be an analysis on the danger of dysfunctionalities of a fiscal inspection on the activity of the tax payers (or simply put the abridged interpretation of the legislation, in order to attract large amounts of money to the state budget by any means), in order to perturb, block, or even bankrupt them. For this, this article will present a real case in order to explain the above-mentioned situation. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700065

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 16 of 43

Title: Talent Competitiveness and Competitiveness through Talent

Author(s): Serban, A (Serban, Anca); Andanut, M (Andanut, Marcela)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 506-511 **DOI:** 10.1016/S2212-5671(14)00831-4 **Published:** 2014

Abstract: The current economic environment makes us acknowledge that the human factor is the most critical resource for all national economies which aspire to improve their competitiveness and innovativeness in a sustainable way. Talent is the engine of that and a growing number of countries have recognized the importance of talent competitiveness. This article aims to cast a light on this matter and to present the findings of the Global Talent Competitiveness Report form 2013 which shows us why "the war for talent" is a global one. Also, the article provides some guidelines for a deeper understanding of talent: how we can attract and retain the workforce of the future. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700066

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 17 of 43

Title: Entrepreneurship and SMEs Innovation in Romania

Author(s): Popescu, NE (Popescu, Nelu Eugen)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 512-520 **DOI:** 10.1016/S2212-5671(14)00832-6 **Published:** 2014

Abstract: The aim of this article is to present some theoretical connections between entrepreneurship, innovation and small and medium medium-sized enterprises highlighting the role of these business for the economic recovery. It will provide a brief overview of the CNIPMMR study pointing out data about Romanian SMEs innovation activities and use of information technology in such enterprises. Some recommendations for public policies are presented at the end of the paper. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700067

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 18 of 43

Title: Brand Communication Challenges in Getting Young Customer Engagement

Author(s): Budac, C (Budac, Camelia); Baltador, LA (Baltador, Lia Alexandra)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 521-525 **DOI:** 10.1016/S2212-5671(14)00833-8 **Published:** 2014

Abstract: It is important for the Brands of products and services that address young people to get to know very well this consumer segment, although they are extremely open minded, bold, friendly and great fans of brands. Nevertheless they are not so easy to deal with or to be convinced by one brand or another, but once they prove to be loyal they are highly valuable. In order to win their loyalty, companies must take into account a certain number of aspects. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700068

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 19 of 43

Title: Vision Analysis on the Type of Agriculture Agricultural Producers Deemed Necessary to be Practiced in the Arges County Production Growth and Yield Return

Author(s): Tudor, V (Tudor, Valentina); Micu, MM (Micu, Marius Mihai); Condei, R (Condei, Reta)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 526-534 **DOI:** 10.1016/S2212-5671(14)00834-X **Published:** 2014

Abstract: This paper aims at presenting a study on the prospects of agriculture through the vision Arges farmers. This paper will disseminate some of the information obtained via a questionnaire survey data evaluation was performed association test (Chi, Chi-square, 2 Hi or theoretically) standardized residue (R), contingency coefficient C Pearson's correlation coefficient V of Cramer. People who have been interviewed representative's farms with legal form and the individual holdings without legal form. The purpose of the questionnaire was to identify opinion of farmers by type, landform and size classes of holdings the following aspect: the type of agriculture practiced considered necessary to Arges County.

As a result of the survey revealed that farmers in a 62% deemed necessary for high productivity agriculture, large farms that use chemical fertilizers, herbicides, etc., and only 38% are for sustainable agriculture eco traditionally practiced. By using nonparametric correlations was observed that the type of agriculture considered as practiced by farmers is influenced by the type, landform and size classes of holdings. (C) 2014 Published by Elsevier B.V.

Accession Number: WOS:000358204700069

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

Author Identifiers:

Author	ResearcherID Number	ORCID Number
Micu, Marius Mihai	A-6674-2016	0000-0002-3060-6025

ISSN: 2212-5671

Record 20 of 43

Title: Modern Tendencies in Changing the Consumers' Preferences

Author(s): Marcu, L (Marcu, Liviu); Marcu, A (Marcu, Alina); Marza, B (Marza, Bogdan)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE

INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 535-539 **DOI:** 10.1016/S2212-5671(14)00835-1 **Published:** 2014

Abstract: In the middle of globalization era, when consumers have at their disposal more and more prosperous livelihood, when technology is more and more present, when everyone look for the newest and the most modern thing, food sector represents an exception. They try to establish links which go beyond the product itself and pay a special attention to the story behind the product. They want to know about the production site, the origin of ingredients, the persons involved in the production process. This is why the current consumers are looking for unique, sensorial experiences which, according to them, can be found only in original, simple, traditional products. The simplicity and authenticity are qualities the consumers should take into account when they buy food products. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700070

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 21 of 43

Title: Defining the Concepts of Organization, Economic Organization and Stabilizer from the Perspective of Complex Systems

Author(s): Bratian, V (Bratian, Vasile)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 540-547 **DOI:** 10.1016/S2212-5671(14)00836-3 **Published:** 2014

Abstract: This paper is a theoretical investigation that sets forth a scientific debate on the concepts of organization, economic organization, and stabilizer from the perspective of complex systems. By defining these concepts, the paper aims at increasing the intelligibility of social and economic phenomena. In formulating the definitions, we considered the following criteria: the adequacy criterion, the consistency criterion and the independence criterion. The paper is part of a larger study on the economic organization and the paradigm of the living logical system. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700071

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 22 of 43

Title: Intellectual Property Rights: An Economic Approach

Author(s): Ilie, L (Ilie, Livia)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 548-552 **DOI:** 10.1016/S2212-5671(14)00837-5 **Published:** 2014

Abstract: This paper aims to analyse the intellectual property rights from an economic perspective. The paper is discussing the points of view of well known economists in relation to the positive and negative impacts of the intellectual property systems. It brings also into discussion the role of IPR as a barrier to entry and a mean to restrict competition and to favour monopoly situations. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700072

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 23 of 43

Title: Absorption of European Funds by Romania

Author(s): Lucian, P (Lucian, Paul)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 553-556 **DOI:** 10.1016/S2212-5671(14)00838-7 **Published:** 2014

Abstract: The European Union provides financial support to all Member States through structural instruments (Structural Funds) and the Fund for Agriculture. Nationally, each Member State has to set up operational programs (SOP) in accordance with European requirements to access the available money. In the current multiannual financial exercise there are 7 SOP, plus the agriculture program. The absorption level of European funds for the current financial period - 2007-2013 - is low for several reasons: lack of strategic vision for programming development, poor quality of projects, excessive bureaucracy, lack of optimization of financial flows etc. For the upcoming 2014-2020 financial programming period, Romanian authorities and the European Commission will improve the absorption of EU funds. In this respect, the Government and the European Commission will sign a Partnership Agreement. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700073

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 24 of 43

Title: Open Government - A Long Way Ahead for Romania

Author(s): Baltador, LA (Baltador, Lia Alexandra); Budac, C (Budac, Camelia)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 557-562 **DOI:** 10.1016/S2212-5671(14)00839-9 **Published:** 2014

Abstract: Although the topic of OPEN Government isn't quite as new, the citizens of the world seem not to have acknowledged the responsibility they share with the authorities in really implementing it. Thus some progress has been made, there is still a long way ahead with regard of the active participation of the citizens, on one hand and the mitigation of the still existing extensive state secrecy, on the other. Romania has committed to achieve the goals stated in the Open Government Partnership, but there are still many things to be considered. The main aspects analyzed in this paper are: fiscal transparency, access to information, Disclosures Related to Elected or Senior Public Officials and Citizens engagement. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700074

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 25 of 43

Title: Subsistence/Semi-subsistence Agricultural Exploitations: Their Roles and Dynamics within Rural Economy/Rural Sustainable Development in Romania

Author(s): Popescu, DL (Popescu, Doris-Louise)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 563-567 **DOI:** 10.1016/S2212-5671(14)00840-5 **Published:** 2014

Abstract: Within the Romanian agriculture subsistence / semi-subsistence agricultural exploitations continue to occupy an important part, the characteristics of their organization and functioning imparting a particular kind of dynamics. The study here aims at highlighting the perspectives on the evolution of subsistence / semi-subsistence agriculture in relation to rural economy and the sustainable rural development. Our main purpose is to bring into analysis the core issues which the Romanian small farms have to face and, at the same time, identify / propose solutions which would contribute to the economic recovery of the agricultural exploitations in question. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700075

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 26 of 43

Title: Determination of Students' Satisfaction Regarding Extracurricular Activities Conducted in The University. Comparative Study Romania-Germany

Author(s): Muscalu, E (Muscalu, Emanoil); Dumitrascu, O (Dumitrascu, Oana)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 568-574 **DOI:** 10.1016/S2212-5671(14)00841-7 **Published:** 2014

Abstract: The goal of this paper is to determine students' satisfaction related to extracurricular activities in the field of vocational training, to identify possible problems and potential improvements. The research was conducted using quantitative and qualitative research methodology, various secondary sources, and the data were collected through the questionnaire method. The study constitutes the base of a compared management research Romania-Germany. Questioned have been 120 students from northern Germany, University of Applied Sciences Flensburg, University of Applied Sciences: Technology, Business and Design Wismar and University of Applied Sciences Kiel and 146 students from the central region of Romania, the "1 Decembrie 1918" University Alba Iulia, "Lucian Blaga" University of Sibiu and "Petru Maior" University Targu Mures. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700076

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

Record 27 of 43

Title: Reflections on Human Resources - Vital Intangible Assets of Organizations

Author(s): Todericiu, R (Todericiu, **Ramona**); Lucia, F (Lucia, Fraticiu); Stanit, A (Stanit, Alexandra)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 575-579 **DOI:** 10.1016/S2212-5671(14)00842-9 **Published:** 2014

Abstract: Starting from the reality that human resources represent the most important strategic resource of the modern organization and that each human being is a unique entity, with own personality, needs and offer, the investment in human resources should become the most important investments of organizations, despite being the most risky investments. The only alternative to avoid this risk and to bring together employee and employer on the same level is career management.

From a different perspective, human resources represent the intellectual capital of organizations, the only ones that can assimilate and, from the perspective of the new economy, make the most of knowledge.

All these aspects of the human resources have one key only - MOTIVATION. (C) 2014 Published by Elsevier B.V.

Accession Number: WOS:000358204700077

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 28 of 43

Title: Fostering Intrapreneurship: The challenge for a New Game Leadership

Author(s): Buekens, W (Buekens, Wim)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 580-586 **DOI:** 10.1016/S2212-5671(14)00843-0 **Published:** 2014

Abstract: In times of crisis innovation becomes even more important since it can play a critical role to escape from it. Intrapreneurship can help companies to restore their vitality and to feed their innovation engine. First we explain the differences between entrepreneurship and intrapreneurship and the key success factors for intrapreneurship to flourish in established and often rigid organizations. Next we analyze some of the barriers that explain why installing and stimulating intrapreneurship is often so difficult.

Finally we look at how new game leadership can play a role in creating an entrepreneurial culture and hence boosting the innovative power in organizations. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700078

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 29 of 43

Title: Banks' Profitability in Selected Central and Eastern European Countries

Author(s): Capraru, B (Capraru, Bogdan); Ihnatov, I (Ihnatov, Iulian)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 587-591 **DOI:** 10.1016/S2212-5671(14)00844-2 **Published:** 2014

Abstract: In this study we assess the main determinants of banks' profitability in five selected CEE countries over the period from 2004 to 2011. The sample contains 143 commercial banks from Romania, Hungary, Poland, Czech Republic and Bulgaria. We use as proxy for banks profitability the return on average assets, the return on average equity and net interest margin. The results show us that the empirical findings are consistent with the expected results. Management efficiency and capital adequacy growth influence the bank profitability for all performance proxies, while credit risk and inflation determine only the ROAA and ROAE. We notice that banks with higher capital adequacy are more profitable. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700079

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 30 of 43

Title: Cloud Based Business Processes Orchestration

Author(s): Ciovetica, L (Ciovetica, Liviu); Cristescu, MP (Cristescu, Marian Pompiliu); Fratila, LA (Fratila, Lucian Alexandru)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 592-596 **DOI:** 10.1016/S2212-5671(14)00845-4 **Published:** 2014

Abstract: As the value concept of the cloud is evolving from a cost-saving mechanism into a growth instrument, more and more organizations are turning to the cloud in an attempt to redesign their core business processes. The opportunity for process innovation is vast, and it will take the disciplined approach of BPM, with the computing understanding and accessibility of the cloud, to make the most of what lies ahead. With the popularity of cloud computing, Platform-as-a Service (PaaS) becomes one of the core technical enablers of enterprises to change the delivery of services to both customers and internal organizations. An application in an enterprise needs to take into account various specific requirements for hosting in private and hybrid cloud, with unique requirements on rapid development, simplicity for deployment and management, integration with existing solution and compliance to industry standards. (C) 2014 The Authors. Published by Elsevier B.V.

Accession Number: WOS:000358204700080

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 31 of 43

Title: Web Services Specific Security Standards

Author(s): Cristescu, MP (Cristescu, Marian Pompiliu); Stoica, EA (Stoica, Eduard Alexandru); Ciovetica, LV (Ciovetica, Laurentiu Vasile)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 597-602 **DOI:** 10.1016/S2212-5671(14)00846-6 **Published:** 2014

Abstract: In this paper are described the aspects regarding the security within OGSA framework, introducing WS-Security standard OASIS standard for Web Services security. There are approached the security aspects of the OGSA environment for the delivered architectures P2P - 'Peer-to-Peer' and there are presented the recent initiatives for creating a specific and adapted environment OGSA for the applications P2P and the specific security demands of these transactions. Furthermore, there are exposed aspects regarding the mobility of services and resources in the P2P context, with the conditions of applying WSRF framework, derived from OGSA to the P2P environments, SOA processes in P2P environments and the specific relations created, OGSA-P2P and WSRFP2P. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700081

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

Author Identifiers:

Author	ResearcherID Number	ORCID Number
Stoica, Eduard	J-5269-2012	0000-0002-0693-8433

ISSN: 2212-5671

Record 32 of 43

Title: Does Triple Deficits Have (Un) Stable Causality for the EU Members? Evidence from Bootstrap-Corrected Causality Tests

Author(s): Bolat, S (Bolat, Suleyman); Degirmen, S (Degirmen, Suleyman); Sengonul, A (Sengonul, Ahmet)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 603-612 **DOI:** 10.1016/S2212-5671(14)00847-8 **Published:** 2014

Abstract: The determination of current account deficit based on budget deficit has been the focus of attention in EU countries recently. In a theoretical explanation, the Ricardian Equivalence and the Keynesian Hypothesis do not agree on this argument, and thus, researchers have sought to choose between these hypotheses. Besides, Feldstein-Horioka puzzle may emerge in trying to define twin deficits. In order to measure the direction of causality among net savings, budget and current account deficits, Hacker and Hatemi-j (2006) bootstrap causality test is applied for 2002: Q1-2013:Q3, and empirical results provide evidence on the twin and triple deficits for different EU countries. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700082

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

Author Identifiers:

Author	ResearcherID Number	ORCID Number
--------	---------------------	--------------

Record 33 of 43**Title:** Youth Unemployment in Romania: Post-Crisis Challenges**Author(s):** Marginean, S (Marginean, Silvia)**Edited by:** Mihaescu L; Marginean S; Stoica EA; Grabara J**Source:** 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 613-620 **DOI:** 10.1016/S2212-5671(14)00848-X **Published:** 2014**Abstract:** This article reviews the dynamics of the Romanian youth labour market between 2007 and 2013. Using total unemployment rate as benchmarking we describe the dynamics of youth unemployment during these years. We argue that the short time effects of the crisis on youth unemployment are just one side of the problem. The long term effects related to education and migration trends are the main challenges that labour market policies should address in the near future. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).**Accession Number:** WOS:000358204700083**Conference Title:** 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)**Conference Date:** MAY 16-17, 2014**Conference Location:** Sibiu, ROMANIA**Conference Sponsors:** Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc RomaniaISSN: 2212-5671

Record 34 of 43**Title:** Analyzing Consumer Engagement Programs from the Perspective of a Qualitative Research of Marketing Executives**Author(s):** Vinerean, S (Vinerean, Simona); Opreana, A (Opreana, Alin); Tichindelean, M (Tichindelean, Mihai)**Edited by:** Mihaescu L; Marginean S; Stoica EA; Grabara J**Source:** 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 621-630 **DOI:** 10.1016/S2212-5671(14)00849-1 **Published:** 2014**Abstract:** Consumer engagement is a multidimensional concept comprising cognitive, emotional, and/or behavioral dimensions, and plays a central role in the process of developing long lasting relationships with mutual benefits for companies and their customers. In the Internet-context, consumers can co-create experiences and personal value through engagement in activities that involve interactivity and networking with companies in the online environment. In this technology-driven framework, consumer engagement programs can offer a valuable opportunities for companies that are active in an online setting. The present research implies a qualitative study conducted using interviews with marketing executives with experience in the online environment and will focus on consumer engagement programs and initiatives that are employed by companies that operate in the online environment. Thus, this study provides substantial insights in terms of online marketing tactics for consumer engagement. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).**Accession Number:** WOS:000358204700084**Conference Title:** 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)**Conference Date:** MAY 16-17, 2014**Conference Location:** Sibiu, ROMANIA**Conference Sponsors:** Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania**Author Identifiers:**

--	--	--

Author	ResearcherID Number	ORCID Number
Opreana, Alin	I-1178-2016	0000-0001-8860-1609

ISSN: 2212-5671

Record 35 of 43

Title: Economy, Management and Education beyond Twentieth Century

Author(s): Mihaescu, L (Mihaescu, Liviu); Mihaescu, D (Mihaescu, Diana)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 631-634 **DOI:** 10.1016/S2212-5671(14)00850-8 **Published:** 2014

Abstract: In history, people with a high level of education have had a good living standard. The education is responsible for: structure of consumption, public health, standard of living. When the education level decreases occurring phenomena that manifest in today's Romania: snobbery extremely expensive and spread; the society appear ill at large percentages of people; poor health services; corruption is expanded and public money is not used in the interests of community.

Further reasoning leads us inevitably to the dissolution of the society and a possible disappearance or change of state. Not ruled out the option of a totalitarian society. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700085

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 36 of 43

Title: New Media E-Marketing Campaign. Case Study for a Romanian Press Trust.

Author(s): Stoica, EA (Stoica, Eduard Alexandru); Pitic, AG (Pitic, Antoniu Gabriel); Bucur, C (Bucur, Calin)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 635-640 **DOI:** 10.1016/S2212-5671(14)00851-X **Published:** 2014

Abstract: The impact of new media on the organization of the companies has increased a lot in the recent years. This was achieved either through the implementation of new media tools for the business management, or by opening up to clients or other companies using social media. Attracting new customers and communicate with them by using social media platforms such as Facebook or Twitter that have become a necessity. In this work we have done a case study applied to press trust in Romania. For a period of 2 years will be done a total of 5 marketing campaigns on the social network platform Facebook. In this paper we will present the results of the first three campaigns, the other two still being in progress. We will see the link between campaigns and various specific metrics, such as the number of users, the number of likes on the company's Facebook page or revenues from online advertising. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700086

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

Author Identifiers:

Author	ResearcherID Number	ORCID Number
Stoica, Eduard	J-5269-2012	0000-0002-0693-8433

ISSN: 2212-5671

Record 37 of 43**Title:** Inter-Institutional Interaction Results: The Effect of EU Programs on the Reduction of Long-Term Unemployment**Author(s):** Raisiene, AG (Raisiene, Agota Giedre); Bagdoniene, J (Bagdoniene, Justina); Bilan, Y (Bilan, Yuriy)**Edited by:** Mihaescu L; Marginean S; Stoica EA; Grabara J**Source:** 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 641-650 **DOI:** 10.1016/S2212-5671(14)00852-1 **Published:** 2014**Abstract:** The article discusses the problem of integration of long-term unemployed people into the labor market, evaluating the efficiency of projects that were realized in Lithuania and partly or fully financed by EU structural foundations. The analysis made is based on the results for 2008-2013 provided by the Lithuanian department of Statistics and Lithuanian Labour Exchange. A conclusion is formed on the basis of the analysis that the efficiency of projects for reducing unemployment and financed by the EU could be evaluated as more positive than negative: the index of employment of the project participants is around 65 per cent. It is also emphasized that inter-institutional interaction of the country, municipalities and non-governmental organizations is also needed to motivate the integration of the employed into the labor market, as it allows to provide complex methodological and other help for the socially vulnerable groups. In addition, the financial support provided by the EU foundations is mandatory, because regarding the reasons and scale of unemployment and pursues for social sustainability, Lithuania is not able to overcome this problem alone. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).**Accession Number:** WOS:000358204700087**Conference Title:** 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)**Conference Date:** MAY 16-17, 2014**Conference Location:** Sibiu, ROMANIA**Conference Sponsors:** Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania**Author Identifiers:**

Author	ResearcherID Number	ORCID Number
Bilan, Yuriy	B-3119-2012	0000-0003-0268-009X

ISSN: 2212-5671

Record 38 of 43**Title:** An Overview on European Union Sustainable Competitiveness**Author(s):** Herciu, M (Herciu, Mihaela); Ogrean, C (Ogrean, Claudia)**Edited by:** Mihaescu L; Marginean S; Stoica EA; Grabara J**Source:** 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 651-656 **DOI:** 10.1016/S2212-5671(14)00853-3 **Published:** 2014**Abstract:** The last few years have emphasized a continuing concern of many institutions, nations, companies for sustainable development. The recent literature brings into attention the concept of sustainable competitiveness beyond sustainable development. The main idea of sustainable competitiveness is reflected by the searching of a model that could balance economic prosperity, environmental issues and social sustainability. In this context, is shaping the sustainability-adjusted global competitiveness index

that take into consideration two new dimensions - environmental and social. Practically, the triple bottom line concept will be extrapolated from the microeconomic level to the macroeconomic level. This paper tries to identify the most important factors/forces that will impact sustainable competitiveness, on one hand, and to analyze the sustainable competitiveness of European Union countries, on the other hand. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700088

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

Author Identifiers:

Author	ResearcherID Number	ORCID Number
herciu, mihaela	C-5875-2008	0000-0001-9649-2043
OGREAN, CLAUDIA	C-6678-2008	0000-0001-8986-4507

ISSN: 2212-5671

Record 39 of 43

Title: Investment Security of Industries: Rating Assessment (Case of Ukraine)

Author(s): Kharlamova, G (Kharlamova, Ganna)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 657-668 **DOI:** 10.1016/S2212-5671(14)00854-5 **Published:** 2014

Abstract: The paper reflects on the phenomenon of investment security and its assessment. Investment opportunities and potential of industries of Ukraine are analyzed. Economic activity sectors are ranked according to their level of investment potential and the degree of investment risks, as well as an experience of previous investment activity in the industry. Ranked groups of industries are considered for further marketing approach to be implemented with the aim to propose investment strategies for every particular industry/economic activity sector to attract maximum efficient volume of investing and to provide the most secure investment policy. The novelty of this paper mostly is about the discloser of the nature and content of an investment security of the national economy at the industrial level. The research is focused on potential investors, governors, investment advisers and analytics. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700089

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

Author Identifiers:

Author	ResearcherID Number	ORCID Number
Kharlamova, Ganna	D-2804-2016	0000-0003-3614-712X

ISSN: 2212-5671

Record 40 of 43

Title: Investigating Long-Term Dynamic Causal Linkages between Hungarian and Romanian Stock Markets

Author(s): Birau, R (Birau, Ramona); Antonescu, M (Antonescu, Mihail)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 669-679 **DOI:** 10.1016/S2212-5671(14)00855-7 **Published:** 2014

Abstract: This article aims to investigate long-term dynamic causal linkages between Hungarian and Romanian stock markets in order to obtain additional benefits based on international portfolio diversification, especially in terms of globalization. Emerging stock markets are generally considered to be more attractive for both institutional and individual financial investors due to certain stylized facts. The volatility transmission patterns, financial contagion effects, international interdependence and long-run causal linkages between international stock markets highlight the importance of a functional and stable financial environment. Technically, the structure of this research paper includes both theoretical developments and additional empirical results. The empirical analysis is based on daily returns of selected stock markets major indices during the sample period between January 2000 and January 2014. The financial econometrics framework includes descriptive statistics, Unit Root Test, Augmented Dickey-Fuller stationary test, BDS test and Granger causality test. The final results of this empirical study are highly relevant in order to understand investment decision making process and stock market stability. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700090

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 41 of 43

Title: Special Features of the Ukrainian Fiscal Policy Transmission Mechanism under Increasing Macroeconomic Instability

Author(s): Grazhevsk, N (Grazhevsk, Nadiia); Virchenko, A (Virchenko, Angelina)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 680-689 **DOI:** 10.1016/S2212-5671(14)00856-9 **Published:** 2014

Abstract: The paper describes the key features of functioning of the post-communist economies, which determine the specificity, essential to transmission mechanisms of economic policy. The analysis reveals existing significant influence of institutional factors on the efficiency of fiscal policy transmission mechanism in transition economies. The authors prove a heavy dependence of efficiency of fiscal policy transmission mechanism in Ukrainian economy from institutional factors such as management of government expenditures, consumers' expectations and the level of fiscal decentralization. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700091

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 42 of 43

Title: Multidimensional Assessment of Globalization at the Level of a Company (Sectors)

Author(s): Kovtun, N (Kovtun, Natali); Ignatyuk, A (Ignatyuk, Anzhela)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 690-702 **DOI:** 10.1016/S2212-5671(14)00857-0 **Published:** 2014

Abstract: This article defines the essence of global companies and global markets. Based on the provided analysis of the signs of global companies and global markets in literature, specifications which can be used to determine the level of globalization of companies and markets are proposed. A methodology of assessing the level of globalization of companies and markets is developed. Additionally, levels of globalization of the largest companies that manufacture tobacco products, automobiles, banking services, as well as globalization levels of relevant industry markets are reckoned. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700092

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Record 43 of 43

Title: Business Tourism Market Developments

Author(s): Nicula, V (Nicula, Virgil); Elena, PR (Elena, Popsa Roxana)

Edited by: Mihaescu L; Marginean S; Stoica EA; Grabara J

Source: 21ST INTERNATIONAL ECONOMIC CONFERENCE OF SIBIU 2014, IECS 2014 PROSPECTS OF ECONOMIC RECOVERY IN A VOLATILE INTERNATIONAL CONTEXT: MAJOR OBSTACLES, INITIATIVES AND PROJECTS **Book Series:** Procedia Economics and Finance **Volume:** 16 **Pages:** 703-712 **DOI:** 10.1016/S2212-5671(14)00858-2 **Published:** 2014

Abstract: This paper analyzes the developments of business tourism market in the current economic environment. Internationally, business tourism has reached impressive levels; the World Tourism Organization estimated it at over 14% of the tourist movement and nearly 20 % of all tourist revenues. Given the close connections with diverse areas, the business tourism was marked recently by an increasing trend closely related to the overall economic development manifested worldwide, with the opening of new markets, the intensification of international relations and contacts of all kinds. (C) 2014 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/3.0/>).

Accession Number: WOS:000358204700093

Conference Title: 21st International Economic Conference of Sibiu - Prospects of Economic Recovery in a Volatile International Context - Major Obstacles, Initiatives and Projects (IECS)

Conference Date: MAY 16-17, 2014

Conference Location: Sibiu, ROMANIA

Conference Sponsors: Lucian Blaga Univ Sibiu, Fac Econ Sci, Econ Sci Fac Assoc Romania, Management Acad Soc Romania

ISSN: 2212-5671

Close

Print

