Record 1 of 329
By: Aceleanu, ML (Aceleanu, Mirela Lonela)
Book Group Author(s): LBUSR/FEC
Title: FEATURES OF THE LABOUR MARKET IN ROMANIA AND THE REACTION TO THE CURRENT CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 3-11
Published: 2011
Abstract: The paper presents some of the features of the labour market in Romania and the impact of the economic crisis on these. It aims to identify problems facing the labour market in Romania, in the current European context in order to find sustainable development solutions. The current crisis has reinforced some existing imbalances in the Romanian labour market, requiring additional efforts to achieve a level of development of labour market like the Western countries. In this situation, strategies and policies for employment in Romania must be developed in line with the other macro-economic and European strategies and policies.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300001

Record 2 of 329
By: Aiginger, K (Aiginger, Karl)
Book Group Author(s): LBUSR/FEC
Title: WHY PERFORMANCE DIFFERED ACROSS COUNTRIES IN THE RECENT CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 12-19
Published: 2011
Abstract: The growth performance of countries proved to be very different during the recent crisis. We apply principal component analysis to derive a single indicator on growth performance and analyze whether initial conditions or structural characteristics can explain the cross-country performance differences. As initial conditions at the start of the crisis we test fiscal situation, trade competitiveness, output and credit growth, as structural characteristics country size, openness, share of sectors and per capita income. The three
indicators that end up as the best predictors for the depth of the crisis are correlated with one another, jointly they are highly significant.

Abstract: The current global crisis has indeed multiple causes. If the economists are honest, currently some of such causes are ignored in their analyses and studies. However, this is not a reason to accept a general panic in public opinion (often manipulated) or the "natural" tendency to the populism of politicians. In case of a rigorous analysis one can see that just these two forces (often chaotic and therefore unpredictable) attracted the economic system in hazardous situations. Under the impact of their actions would be added an infernal race to have exaggerated profits in case of some capitalists, undeserved incomes in case of some employees (generally stimulated by trade unions), rapid and exaggerated consumption in case of some households, increased material advantages in case of some assisted persons, etc. When such tendencies are generalised, the resulting image could be a bleak: economic agents, including the "representative agent" at the macroeconomic level, presumed to be rational, by economic theory, begin to demonstrate some strange behaviour ranging from atypical to the irrational. In this extreme case, theory and economic models have increased chances to fail. Worse, the economy itself as a whole, it can collapse.
Abstract: This paper tries to provide a comprehensive view on the foreign direct investment (FDI) in Romania. Besides, as FDI consist in a complex and international large capital flow, it will be viewed in the regional context of the CEE and EU member countries. Paper will be approaching some essential dimensions of FDI: (1) the net inflow will compare some recent successive periods; (2) The stock regards results of successive inflows and the more numerous the inflows, the less the significance of each of them for the current FDI landscape. (3) FDI by economic activities regards the intimate links between this foreign capital inflow and the home development and resources exploiting. (4) By home inside regions, the FDI inflows and stock will be seen as both creating imbalances among regions and contributing to the regional development. (5) By country sources, the CEE countries, here including Romania, mostly receive their FDI from the western part of Europe and EU. Finally, by (6) FDI types, the same inflow is strongly dominated by corporate development. Further on, our analysis goes on some impact issues of FDI: (7) the income from FDI feels a paragraph regarding the profit-loss aspect with consequences on the next reinvested earnings step. (8) The FDI contribution on the trade balance will list international companies in Romania, with their export-import activities and flows.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300004

Record 5 of 329
By: Angelescu, C (Angelescu, Coralia); Chenic, AS (Chenic (cretu), Alina Stefania)
Book Group Author(s): LBUSR/FEC
Title: IMPLICATIONS OF ECONOMIC CRISIS ON THE LABOR MARKET IN ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 32-41
Published: 2011
Abstract: The employment goal of 75% will not be easily met by 2020 since the crisis had reduced employment by 69% and unemployment rose to 10%. The paper examines certain developments and structures of the Romanian labor market, issues like age discrimination in employment, the different impacts of the economic crisis in women and men, etc. Also, there are presented mitigation measures, both at national and company level, including a draft model of Romanian flexicurity labor market. The article highlights the need to reform the labor market and analyses how flexicurity policies have contributed to the passage of the economic crisis.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
Record 6 of 329
By: Balaceanu, CT (Balaceanu, Cristina Teodora)
Book Group Author(s): LBUSR/FEC
Title: THE INFLUENCE OF CURRENT FINANCIAL CRISIS ABOVE ECONOMIC PROCESS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 42-45
Published: 2011
Abstract: In the current context, with the imminent onset of the regional financial crisis boomerang effect, the need for consistent coverage of external debt of the poorest countries and the permanent threat hanging over the company on global issues like terrorism, poverty, global warming and pollution, the international financial institutions must support the international need for promoting financial stability and economic growth and development. This paper proposes to identify the new direction to interpret the effect of current financial crisis above the economic and social process; also, we try to identify the steady of research in financial crisis problem.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300006

Record 7 of 329
By: Baltador, L (Baltador, Lia); Budac, C (Budac, Camelia); Petracus, D (Petrascu, Daniela)
Book Group Author(s): LBUSR/FEC
Title: WACOM COMPETENCE MODEL - IMPROVING WORK FORCE MOBILITY IN THE WATER SECTOR
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 46-50
Published: 2011
Abstract: Through more than 50 years the E. U. became a Common Market, meaning that all factors of production, incl labour, could move freely. Politicians at the European level have recognised that education and training are essential to the development of today's knowledge society and economy, so the right to free movement of workers is complemented by a system to ensure the mutual recognition of diplomas. The WACOM project, funded by the European Commission through the Lifelong Learning Programme as a Leonardo da Vinci Transfer of Innovation project, meets all this objectives. The main scope of WACOM is the development of a competence model in a specific field of the water sector that enables the identification of the Vocational Education and Training needs of employees and learners
as well as of the required competences and qualifications at specific working places. Additionally the project focuses on improving the transparency and comparability of VET opportunities and products in Europe.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300007

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**Record 8 of 329**

**By:** Boboc, C (Boboc, Cristina); Ghita, S (Ghita, Simona); Titan, E (Titan, Emilia)

**Book Group Author(s):** LBUSR/FEC

**Title:** VULNERABILITIES ON ROMANIAN LABOR MARKET

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 51-59

**Published:** 2011

**Abstract:** In this paper the authors analyze trends and vulnerabilities of the Romanian labor market between 1991 and 2009, compared with those of EU Member States. Also, they identify the countries from EU whose labor market behavior is similar to that of Romania, in order to see the directions to be followed such that to reduce the vulnerabilities on Romanian labor market. By using mainly EUROSTAT data for the year 2009 for all 27 EU countries, the authors have used the k-means clustering method for the determination of homogeneous groups of countries.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300008

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**Record 9 of 329**

**By:** Bodislav, DA (Bodislav, Dumitru-Alexandru)

**Book Group Author(s):** LBUSR/FEC

**Title:** THE CRISIS OF THE ECONOMIC EVOLUTION

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 60-66

**Published:** 2011

**Abstract:** In the last 50 years economists, brokers and all people that take part at the economic "game" where misled by the deregulated market and the infinite limit of financial innovation. The crisis appeared from over trusting the system, but the actual reforms and a proactive management of crises seem to shape the new economy: crisis economics - the new
perspective on economic crisis.
In this paper the goal is to create the big picture on: market regulation, the evolution of world currency after the crisis and the global administration of the economy and to give general guidelines on the economic outlook.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300009

Record 10 of 329
By: Boghean, C (Boghean, Carmen); Boghean, F (Boghean, Florin)
Book Group Author(s): LBUSR/FEC
Title: THE CHANGES OCCURRED IN THE GLOBAL FINANCIAL ENVIRONMENT AND THE EVOLUTION OF THE CAPITAL FLOWS IN THE CONTEXT OF THE INTERNATIONAL FINANCIAL CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 67-74
Published: 2011
Abstract: We find that we are witnesses to the most ample, complex and controversial phenomenon of all times, because few areas of our social life can escape the influence of the globalization process. As a consequence of globalization, the global financial environment has known a profound, essential transformation being represented by the amplitude of the capital flows, the complexity and the speed with which transactions are made between the actors of the market, as well as the diversification of the financial instruments. Referring to all these changes and evolutions, the present paper aims to carry out a research on the changes occurred in the global financial environment, and mostly an analysis of the main capital flows' evolution and the manner in which the main financial institutions are involved in management of the current crisis.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300010

Record 11 of 329
By: Borsic, D (Borsic, Darja); Kavkler, A (Kavkler, Alenka); Beko, J (Beko, Jani)
Book Group Author(s): LBUSR/FEC
Title: CONVERGENCE OF CENTRAL AND EASTERN EUROPEAN ECONOMIES TO WORLD MARKETS FROM PURCHASING POWER PARITY PERSPECTIVE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Abstract: This paper examines a heterogeneous group of 12 Central and Eastern European countries with common history and common goals convergence into European market and European Monetary Union. The analysis relies on data covering the period of January 1994 July 2010 and uses a set of first generation panel unit root tests, which is based on the cross-sectional independency hypothesis. The results show that the observed economies are highly integrated into Euroarea market since the validity of purchasing power parity was confirmed for the case of EUR, while there is no evidence for the theory to hold in the case of USD.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300011

Record 12 of 329
By: Borza, M (Borza, Mioara)
Book Group Author(s): LBUSR/FEC
Title: THE FINANCIAL CRISIS APPROACH FROM THE ECO-ECONOMIC VIEW: REALITIES AND PERSPECTIVES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 84-91
Published: 2011
Abstract: The aim of this paper is to identify, and analyze some ways which can get out of financial crisis, by reorienting the economic development to a new type of economy. This approach is based on studies that claim the world economy must to be reinvented and the financial crisis is a best opportunity to ensure a sustainable development. One solution is the orientation towards green business and forthcoming in the fiscal economic reform. In new eco-economic culture, the growth and development have different meanings, allowing the zero growth theory reconsideration, which can provide solutions for getting out of financial crisis.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300012

Record 13 of 329
By: Bran, F (Bran, Florina); Manea, G (Manea, Gheorghe); Ioan, I (Ioan, Ildiko)
Book Group Author(s): LBUSR/FEC
Title: THE CRISIS OF ROMANIAN ECONOMY'S SYSTEM: OPPORTUNITY OR RESTRAIN FOR SUSTAINABLE DEVELOPMENT?

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

Pages: 92-99

Published: 2011

Abstract: The roadmap toward sustainable development, concept that embeds a large dose of optimism, is difficult even for developed countries, and a lot more for a country like Romania, which has an economy struggling to survive in a prolonged crisis that lasts for twenty years and is called "transition". The paper attempts to sketch the mechanism through which even such a country could hope, on long term, to have a development which is compatible with the principles of sustainable development. On the way from "transition" to "sustainable development" in our vision Romania has to go through the stage of economic survival with its own operation mechanism, such as the restructuration of the economy.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639300013

Record 14 of 329

By: Bratian, V (Bratian, Vasile); Taran-Morosan, A (Taran-Morosan, Adrian)

Book Group Author(s): LBUSR/FEC

Title: THE PARADIGM OF THE LIVING LOGICAL SYSTEM (LLS) ANOTHER WAY TO PERCEIVE THE WORLD OF ECONOMICS

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

Pages: 100-106

Published: 2011

Abstract: The current paper proposes an analysis, on the criteria of adequance and consistence, of the paradigm concept, a comprehensive-type presentation of the pragmatic framework of natural sciences and their impact (from the methodological point of view and concerning the method of knowledge) concerning social sciences, particularly economics. Considering that said, the logic of the paper means to point out the paradigmic stalemate in which economics finds itself today and the necessity of a new paradigm which would have as a basis the Living Logical System (LLS), considered by us as a natural derivative of the specifics in which today's society finds itself concerning knowledge.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639300014
Record 15 of 329
By: Burcea, FC (Burcea, Felix-Constantin); Ungureanu, E (Ungureanu, Emilia)
Book Group Author(s): LBUSR/FEC
Title: OVERCOMING THE ECONOMIC CRISIS THROUGH INVESTMENTS. EVIDENCE FROM ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 107-113
Published: 2011
Abstract: The aim of this paper is to demonstrate that by a high rate of investments a country can overcome an economic crisis. We will use evidences from Romania and through a macroeconomic model (by comparing Romania with Poland) and a microeconomic one we will suggest some measures for the Romanian economy and for investment policies.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300015

Record 16 of 329
By: Caraganciu, I (Caraganciu, Iulian); Oltean, L (Oltean, Livia)
Book Group Author(s): LBUSR/FEC
Title: FINANCING SOURCES FOR SMALL AND MEDIUM-SIZED ENTERPRISES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 114-118
Published: 2011
Abstract: This article shapes the need of financing of SMEs, by synthesizing and explaining the available resources they can use in order to finance their activities, as well as by presenting the common issues they have to face. Specialty studies revealed the fact that SME financing sources change according to the development phase the firm is running Therefore, during the launching period, the most commonly used source is the owners' money, and, afterwards, the investors' interest in the company grows proportionally to its expansion level. The article presents, besides classic financing sources, other ways, which are not so commonly met.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300016

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It is presented an interactive simulation program written in Mathcad for the Goods and Money market dynamics. The program starts in each case from a initial situation of the economy and determines the evolution of main economic parameters, such as revenue, taxation level, revenue rate, budget deficit on a 15 years period, until a balance state is reached. The results are presented in numeric and graphical form.

This way, it was noticed a marked influence of the government spending on the other economic parameters.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639300017
Record 19 of 329
By: Constantinescu, R (Constantinescu, Radu); Lostun, AM (Lostun, Andreea-Maria); Vieru, EB (Vieru, Elena Bianca)
Book Group Author(s): LBUSR/FEC
Title: ON THE CRISIS OF ECONOMIC THEORY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 136-141
Published: 2011
Abstract: The outburst of the economic crisis generated a wave of criticism towards the mainstream neoclassical economic theory, which is being held responsible for this crisis. We depart from Thomas Kuhn's definition of crisis in science so therefore the aim of this paper is to verb the validity of this definition for the economic science. In order to achieve this we evaluate the main accusations which entail as research goals. The failure of the neoclassical theory is seen as the failure of Economics, but it may not be necessarily so.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300019

Record 20 of 329
By: Constantinescu, R (Constantinescu, Radu); Lostun, AM (Lostun, Andreea-Maria); Vieru, EB (Vieru, Elena Bianca)
Book Group Author(s): LBUSR/FEC
Title: RELATIVITY DOCTRINAIRE APPROACH OF THE CURRENT ECONOMIC CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 142-150
Published: 2011
Abstract: The current crisis did not only generate a shock in the economic world but managed to bring into light old doctrinal quarrelers between great economists. Assuming that we need different opinions and constructive criticism to speak about science, the problem, the point of our 'journey" comes from answering this question: How we can make constructive use of different theories that discuss the same topic, namely the economic crisis?
The purpose of this article is to detect both convergences and divergences settled among the opinions coming from the most active economic doctrines and concerning the current imbalance in the global economy.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Historically, economic development has sought to maximize monetary capital, while ignoring non-monetary assets such as human health and well-being, social networks, clean air and water, biological diversity. As a result, economic development has often occurred to the detriment of human and natural resources. Societies need to manage different types of capital which may be non-substitutable and whose consumption might be irreversible: financial, natural, produced human, and social capital. Sustainable development is the best way to manage these capital assets in the long-term as a dynamic process through which organizations, communities and individuals can balance their environmental, social and economic activities.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300021

Record 22 of 329
By: Craciun, L (Craciun, Liliana)
Book Group Author(s): LBUSR/FEC
Title: INTELLECTUAL CAPITAL - GENERATOR OF SUSTAINABLE COMPETITIVE ADVANTAGE FOR COMING OUT OF THE CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 156-158
Published: 2011
Abstract: We talk more and more about the New Economy or about the Knowledge-Based Economy, characterized by a number of factors that are different from those that once characterized the traditional economy. Among such characteristics we may mention computerization, changing in technologies, the growing uncertainty, globalization and the application of new knowledge. Knowledge quality and uniqueness makes it the most important source of competitive advantage.
By: Cretu, RF (Cretu, Raluca Florentina); Serban, EC (Serban, Elena Claudia)

**Title:** ANALYSIS OF THE FACTS THAT HAVE GENERATED CRISIS AND THEIR IMPACT ON THE SMEs IN ROMANIA

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 159-165

**Published:** 2011

**Abstract:** The crisis that Romania has to deal with today is an internal crisis, a crisis of over consumption. The main causes that have contributed to the appearance and increase of this crisis are of economic nature, as well as of macroeconomic nature. These are doubled by the excessive consumption of the population, consumption based on debts. The negative impact of crisis can be also noticed at the level of the SMEs. This work has two objectives: the analysis of the causes that have generated the crisis in Romania, just like they have been presented by several economists, and their impact on SMEs.

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By: Cristian, O (Cristian, Ovidiu)

**Title:** DIFFERENT FINANCIAL CONDITIONS IN THE EMU COUNTRIES BEFORE AND AFTER THE ECONOMIC CRISIS

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 166-173

**Published:** 2011

**Abstract:** We study the changes introduced by the process of euro adoption on the financial conditions existing in the Euro zone countries. We find that at a supranational level, this process has been on average beneficial, inducing a smaller average inflation rate, accelerating interest rate convergence and financial market integration. However, there are
disparities between countries at the national level and these disparities tend to persist in time, regardless of the above-mentioned positive effects.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300024

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**Record 25 of 329**

**By:** Danacica, DE (Danacica, Daniela-Emanuela); Babucea, AG (Babucea, Ana-Gabriela)

**Book Group Author(s):** LBUSR/FEC

**Title:** DETERMINANTS OF INCIDENCE AND UNEMPLOYMENT DURATION FOR ISCED 3 UNEMPLOYED SUBJECTS ON THE GORJ COUNTY LABOR MARKET

**Source:** CRISSES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 174-181

**Published:** 2011

**Abstract:** The aim of this study was to identify the determinants of incidence and duration of unemployment for the ISCED 3 subjects registered as unemployed on the Gorj County labor market during 1st January 2007-31ST December 2010. The obtained results show that gender, age, geographical area and unemployment benefits influence both incidence and duration of unemployment for the ISCED 3 group.

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**Record 26 of 329**

**By:** Danacica, DE (Danacica, Daniela-Emanuela); Cirnu, D (Cirnu, Doru)

**Book Group Author(s):** LBUSR/FEC

**Title:** DETERMINANTS OF INCIDENCE AND UNEMPLOYMENT DURATION IN ROMANIA

**Source:** CRISSES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 182-192

**Published:** 2011

**Abstract:** The purpose of this paper is to identify the determinants of incidence and duration of unemployment in the Romanian labour market, being the basis for a future econometric study of the quantified impact of these factors for the unemployment duration and employment/reemployment probability.
There are several major causes concerning the collapse of the current financial system. Among these, one must notice the fact that trade liberalization for goods and services played a major role. The question would be, in what way? Either in a positive way or a negative way? Is this process still the right way to go or must economists find a new paradigm in order to downgrade the effect of the current financial crisis? The current paper tries to foresee the major economic mutations concerning trade liberalization within the next years, from a global perspective.

The financial crises that have occurred in recent decades, affecting the entire international financial system and beyond, have highlighted the existing gaps in the models of country risk analysis, models that cannot provide, in most cases, an anticipation of the collapse. The crisis multiplication caused important mutations concerning the different features of country risk, the crises manifested worldwide creating new forms of risk, and making its assessment more complex. If Country risk is shaped by the crisis, it, in turn, may...
influence the manifestation of the crisis. A current example is the sovereign country risk component, which meets the characteristics that make it able to prolong the depression. What we propose in this brief paper is a "radiography" of the country risk at the end of global crisis, paving the way for future studies aiming to establish specific risk indicators, in order to facilitate the anticipation of crises.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300028

Record 29 of 329
By: Diaconu, L (Diaconu, (Maxim) Laura)
Book Group Author(s): LBUSR/FEC
Title: A COMPARATIVE STUDY REGARDING THE EVOLUTION OF THE EUROPEAN LEGACY AND LOW-COST AIRLINES IN THE CONTEXT OF THE XXIst CENTURY’S CRISSES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 206-212
Published: 2011
Abstract: The two economic crises of the XXIst century significantly influenced the airlines' market, giving managers hard lessons. Yet, even if the companies reacted quickly at the 2008 downturn, adjusting capacities and cost levels, the recovery in profits has been slow. The purpose of this paper is to identify the evolution of the European legacy and low-cost airlines between 2000 and 2010, underling the impact of the two crises on their economic performances. To reach this objective, we have collected, tabulated and interpreted data included in various statistical reports and we have analyzed different studies conducted on the European airlines' market.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300029

Record 30 of 329
By: Dimian, GC (Dimian, Gina Cristina); Dimian, M (Dimian, Mihai)
Book Group Author(s): LBUSR/FEC
Title: DEMOGRAPHIC FACTORS’ IMPACT ON ROMANIAN SUSTAINABLE ECONOMIC DEVELOPMENT IN THE CRISIS CONTEXT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Abstract: The paper investigates how aging can influence social and economic development potential of a country. After a short presentation of the official forecasts for Romania until 2060, the paper deals with the theoretical approaches related to the effects of demographic trends on global economic performances, followed by the statistical and econometrical analysis of the labour market structure in Romania compared to other European countries. A final part discusses research outcomes and conclusions.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300030

Record 31 of 329
By: Dinu, M (Dinu, Marin); Marinas, MC (Marinas, Marius-Corneliu)
Book Group Author(s): LBUSR/FEC
Title: CORRELATION OF DEMAND AND SUPPLY SHOCKS BETWEEN ROMANIA AND EURO AREA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 220-228
Published: 2011
Abstract: The objective of this study is to identify the degree of correlation between economic shocks affecting Romania and the euro area, applying the methodologies used in economic literature. These methods suppose the decomposition of shocks affecting output and inflation in aggregate demand and aggregate supply shocks. Applying a SVAR model to identify the aggregate supply and demand shocks, we have estimated a weak correlation between Romania and the euro area, which shows significant differences between the macroeconomic policies and economic structures of the two economies.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300031

Record 32 of 329
By: Dinu, M (Dinu, Marin); Socol, A (Socol, Aura); Socol, C (Socol, Cristian)
Book Group Author(s): LBUSR/FEC
Title: CHALLENGES TO ROMANIA’S JOINING THE EUROZONE. SUSTAINABILITY OF THE MAASTRICHT’S CRITERIA
Abstract: The empirical evidences recorded during the crisis demonstrated the fact that the most affected economies have been those which encountered structural problems, more precisely competitiveness problems. Moreover, on the background of the intense structural problems, the lack of competitiveness, mainly of the economies' productivity, constituted the main cause which resulted in the severe worsening of the public finance. The researches try to show that it is necessary to rethink the criteria required by the Maastricht Treaty, as an "entry ticket" for the Eurozone and/or to think of some accompanying tools which could provide their sustainability. Are they sufficient for providing the macroeconomic stability after joining the Eurozone?

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300032

Record 33 of 329
By: Dobre, MH (Dobre, Mihaela Hrisanta); Barb Ulescu, R (Barb Ulescu, Razvan)
Book Group Author(s): LBUSR/FEC
Title: CHANGES IN MALES' AND FEMALES' WORK TIME DURING THE ECONOMIC CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 237-243
Published: 2011
Abstract: According to the European Union Study women work less than men because there is a segregated labor market. Women work in sectors where work is less valued and less paid. In this article we analyzed the working time by gender and the labor supply elasticity for males and females during the 2005-2009 time-frames. The study conducted revealed that men work more than women, but this difference diminished over time, so that in the year 2009 there are more women than men working mainly in public administration and real estate transactions.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300033

Record 34 of 329
By: Dobrescu, ME (Dobrescu, M. Emilian); Pociovalisteanau, DM (Pociovalisteanau, Diana-Mihaela)

Book Group Author(s): LBUSR/FEC

Title: THE COPENHAGEN ACCORD. THE CHRONICLE OF A PREDICTED FAILURE

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

Pages: 244-249

Published: 2011

Abstract: The European Union leads among the world competitors that fight to reduce climate changes that can have serious negative consequences for the entire planet. Great Britain has announced the most substantial pollution emissions reductions a country may have. There is a meaningful silence from Asian countries, starting with China, India, Japan on the one side and from the USA on the other side...

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639300034

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By: Dodescu, A (Dodescu, Anca)

Book Group Author(s): LBUSR/FEC

Title: THE RECONFIGURATION OF THE ROLE OF STATE IN ECONOMY AT THE BEGINNING OF THE 21ST CENTURY FROM THE PERSPECTIVE OF THE EUROPEAN MODEL

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

Pages: 250-258

Published: 2011

Abstract: This paper presents preliminary research results from the literature review related to the evolution of the State as an economic actor from the Great Depression to current crisis, in Europe. Based on the conclusions of bibliographical and direct documentation regarding the two parallel processes: the fragmentation of power, the transformation of the Nation State and the affirmation of the European Union as a new system of "governance", the goal of the paper is a radiography of the reconfiguration of the role of State in Economy and of the trends regarding the "European governance" at the beginning of the 21st century.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639300035
Record 36 of 329
By: Draghici, O (Draghici, Olga); Ognean, M (Ognean, Mihai)
Book Group Author(s): LBUSR/FEC
Title: ECONOMIC ASPECTS OF MEAT PROCESSING: COST CONTROL DURING PRODUCTION
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 259-263
Published: 2011
Abstract: In this paper were followed the economic aspects of the meat industry considering the necessity to find technological solutions designed to optimize energy use. From these reasons, after a presentation of energy consumption from different sectors of the meat industry, was proposed a useful objective method to establish the technological parameters and thus to optimise energy consumption, which will be reflected in the cost of the product meat.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300036

Record 37 of 329
By: Dudian, M (Dudian, Monica); Molanescu, G (Molanescu, Gabriela)
Book Group Author(s): LBUSR/FEC
Title: THE CRISIS OF TEACHING ECONOMICS IN ROMANIA: A TOTAL QUALITY MANAGEMENT APPROACH
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 264-272
Published: 2011
Abstract: Teaching into Romanian universities for economic studies has undergone capital changes related to the transition from a planned economic system to the market economy and to the European educational changes. The first part of our paper sets out the main concepts and the theoretical frame concerning the quality of teaching and the relationship between teaching and total quality management in universities. The second part presents the contents of Economics. Also, it is substantiated the necessity to change the curriculum. The third part is intended to the teaching and assessment methods, in order to provide solutions for quality improvement. The main conclusions of this paper are the following: the process of improving quality in teaching is in initial stage; it is necessary to increase cooperation inside departments and between departments; the implementation of TQM can be adjusted and applied within universities.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Record 38 of 329

By: Ene, CM (Ene, Corina-Maria); Burghelea, C (Burghelea, Cristina); Badea, L (Badea, Liana)

Book Group Author(s): LBUSR/FEC

Title: UNDECLARED WORK - PERSONAL CHOISE OR NECESSITY?

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

Pages: 273-280

Published: 2011

Abstract: Motivation of undeclared work has different reasons. For some individuals it is a necessity, their only alternative or the best option in a given context. For others, however, is conditional on the satisfaction and personal welfare, social obligations or a desire to supplement the main income. However, the causes of undeclared work are primarily economic, but are closely tied to the education received by the representatives of labour supply. In Romania today work in the formal sector is a survival strategy, based on lack of alternatives, rather than a source of wealth and prosperity. The alternative offered by illegal employment is a vital source of income, which provides, first of all, survival. Based on such considerations, the paper aims to showcase some features of the phenomenon called undeclared work.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639300037

Record 39 of 329

By: Enescu, R (Enescu, Roxana)

Book Group Author(s): LBUSR/FEC

Title: CREDIT CRISIS: CAUSES, CONSEQUENCES AND REMEDIES

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

Pages: 281-286

Published: 2011

Abstract: The credit crises are events that impact in every economic and financial field, both on national and international scale. What are the main trigger causes of the credit crisis? How we can prevent a crisis from happening? What are the best intervention methods to reduce the negative effects? Those are some questions that I tried to answer. In this study, section 1 presents an analysis of the trigger credit crisis causes and also centers on Romania during the recent credit crisis. The second section centers the evaluation of the credit crisis.
effects and last two chapters summarized some reconsideration about banking supervision, prudential regulation and measured applied.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National, European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300039

Record 40 of 329
By: Faiz, MS (Faiz, M. Shaikh); Anwar, AS (Anwar, Ali Shah); Kamran, S (Kamran, Shafiq)
Book Group Author(s): LBUSR/FEC
Title: IMPLICATION OF SOUTH ASIAN TRADE ON ECONOMY OF PAKISTAN BY USING CGE-MODEL
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 287-293
Published: 2011
Abstract: The current research investigates the impact of South Asian Free Trade Agreement SAFTA on Pakistan's Economy by Using CGE model. The Global trade analysis GTAP model is used to analyze the possible impact of SAFTA on Pakistan in a multi country, multi sector applied General equilibrium framework. Results show that the share of exports in GDP has also raised as the region became more industrialized. A greater reliance on exports has helped the region to sustain rapid growth rate but at the same time it has made the region more dependent upon import demand from the rest of the world particularly the industrial countries. These countries were running huge surpluses in 2000 and 2001, compared with large deficits just a few years earlier. Indeed, it is assumed that the initial export growth and trade surplus generates such favorable responses in the economy that the balance of payments surplus actually grows. The export of Rice, leather and cotton-made garments may be conducted by two scenarios, i.e. when normal trading relations between Pakistan and India will be restored and when there will be a free trade between Pakistan and India in the presence of South Asian Free Trade Agreement (SAFTA). Results based on this research reveal that on SAFTA, grounds, there will be net export benefits in Pakistan's economy.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National, European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300040

Record 41 of 329
By: Florescu, D (Florescu, Daniela)
Book Group Author(s): LBUSR/FEC
The financial crisis which started in 2008 has dramatically altered the EU economic landscape. In 2006 and 2007, the economic growth was of approximately 3%, whereas in the summer of 2008, the GIP suddenly shrank, initially as a consequence of the financial crisis. Ever since then, the employment rate has been decreasing and unemployment has been increased a lot over the last decade. Moreover, the consumption and investments decrease, along with the public debt, have taken a dramatic jump in many of the EU member states, including our own country. The present paper is targeted at determining the most influential aspects within the process of accessing structural funds, by deploying the technique of analyzing the main components involved so that, over the next period, this process should increase its rhythm.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300041
Abstract: The concept of digital economy means digitalization of information using information and communication technology infrastructure profitable for accelerating local and international business activity of Indonesia in the globalization era. It encompasses trading of goods and services with sales and supply using digital economy. Electronic money transaction as in e-banking transaction, auto teller machine, debit card and the internet credit card transaction constitute a part of digital economy that nowadays is significantly big in number and lucrative. Although digital economy activities in Indonesia has significantly big in accounting number and values totally, nevertheless there is no one local nor foreign scientific empirical research to form a model of digital economy development in Indonesia. It can be concluded that such digital economy modelling topic in Indonesia is necessary to be researched.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Abstract: Establishing a system for tracking different indicators of sustainable development, reflecting specific changes in environmental conditions and monitoring progress in achieving environmental policy is a priority concern of the Statistical Office of the European Communities (Eurostat), UN Economic Commission for Europe (UNECE) and the Organisation for Economic Cooperation and Development (OECD). As a member of the European Union, Romania, through its National Statistics Institute is actively engaged in this process. This article shows the current system of indicators of sustainable development and a
comparison between the most representative values for the European Union environmental indicators and their values in Romania.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300044

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**Record 45 of 329**

**By:** Ghinararu, C (Ghinararu, Catalin); Virjan, D (Virjan, Daniela); Alexandru, A (Alexandru, Adriana)

**Book Group Author(s):** LBUSR/FEC

**Title:** THE DORNBUSCH-CALVO EFFECT IN AN EMERGENT POST-TRANSITION MARKET ECONOMY AND ITS IMPACT ON THE FUNCTIONING OF THE LABOUR MARKET. ANALYSIS ON THE CASE OF ROMANIA USING THE NATIONAL DEFINITION UNEMPLOYMENT RATE

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 321-327

**Published:** 2011

**Abstract:** Using the case of Romania the paper aims at exploring the so-called Dornbusch-Calvo effect on an emergent, post transition market economy. It starts the argumentation during the period of economic boom of the early 2000s and it ends in the duress of the second great contraction which actually triggered the Dornbusch-Calvo effect on the Romanian economy and labour market. It is the same effect that subsequently makes unemployment rate fall even before the cycle turns back to the positive as the Dornbusch-Calvo effect also hampers the ability of the state to provide adequate financial support for a longer period of time to the unemployed, by significantly eroding its fiscal base and by virtually shutting it from the international financial markets.

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**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300045

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**Record 46 of 329**

**By:** Hada, T (Hada, Teodor)

**Book Group Author(s):** LBUSR/FEC

**Title:** STATE AID IN ROMANIA

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 328-334
Abstract: This paper presents aspects regarding state aid in Romania in accordance with the regulations of the European Union. Among these aspects are included: the legal framework for state aid, general forms of state aid and the main forms of aid existent in Romania. In terms of its objective, the paper aims to analyse how a business is set-up with the help of public money received as a state aid. The paper is useful because it reviews the general forms of state aid, the legal regulations, as well as various type of state aid in Romania.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300046

Abstract: NATO funds are intended primarily for those expenditures that reflect the interests of all member countries. The common funding structure is diverse and decentralized. Some multinational cooperation activities related to research, development, production and logistics support do not involve all members and, in some cases they may involve only a small number of member countries. These activities mostly carried out by the logistics and production organizations of NATO, are subject to a general financing and to audit regulations of NATO, but otherwise they are conducted in accordance with the virtual autonomy granted by the North Atlantic Council. The Alliance uses a variety of mechanisms and arrangements for financing their activities. The key to success lies in establishing the principle to identify the best ways of financing them.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300047

Record 48 of 329
By: Herman, E (Herman, Emilia); Dalalau, D (Dalalau, Daniela)
Book Group Author(s): LBUSR/FEC
Author Identifiers:

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<th>Author</th>
<th>ResearcherID Number</th>
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<tr>
<td>Herman, Emilia</td>
<td>K-7284-2014</td>
<td>0000-0003-3763-7585</td>
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Title: THE ROMANIAN LABOUR MARKET IN THE LAST TWO DECADES - IN OR OUT OF CRISIS?
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 339-348
Published: 2011
Abstract: The aim of our paper is to draw the attention on the situation of the Romanian labour market, highlighting, at the same time, the real problems it has been facing for the last two decades. The results of our study show that the labour market in Romania is characterized by processes and tendencies that reflect a lot of anxiety and states of conflict, and which require a new strategy capable of relaunching and supporting employment under the circumstances of sustainable development.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300048

Record 49 of 329
By: Hincu, D (Hincu, Daniela); Popa, C (Popa, Cristina); Partal, C (Partal, Cristina)
Book Group Author(s): LBUSR/FEC
Title: ECONOMIC CRISIS AND ENVIRONMENTAL VOLUNTARY AGREEMENTS. CASE STUDY: ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 349-353
Published: 2011
Abstract: The numerous studies relieve that traditional instrument, based on regulation an economical and financial mechanism doesn't lead to the expected results. Voluntary environmental agreements (VEAs) are a form of contract among the corporate, government and/or non-profit sectors not required by legislation that aim to improve environmental quality. This paper analyses their roll in the context of economic crisis, present the main debates on effectiveness and efficiency of VEAs and identifies the main incentives on development of environmental voluntary agreements in Romania, in order to propose measures for their development.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300049
The existing literature argues that trust is essential in a market economy, especially in times of crisis. This paper aims at providing an overview of the dynamics of trust in Romanian society, with a special focus on the crisis period. Secondary data from World Values Survey Databank and several Standard Eurobarometers are used in order to analyze the level of both interpersonal and institutional trust in Romania and to compare it to other EU countries or EU average. The results of the analysis show that Romanian society suffers from a lack of trust and, moreover, the already low level of trust is on a descending trend.

Abstract:

Approaching the economic cycle phenomenon is not an easy undertaking, because its explanations is fundamentally linked to how each school of economic thought perceive the functioning of the market, the nature of equilibrium and the role of the state. Moreover, even the theoretical approach to the business cycle is a cyclical one, recessions being always periods in which these concerns abound. Various theories of business cycle often emphasize the importance of one factor in triggering the crisis. Thus, the crisis is explained by climate fluctuations, innovation, underconsumption, over-capitalization, excessive credits or consumer psychological changes. The aim of our work is to distinguish the economic fluctuation from business cycle and to analyze the cyclical recurrence from the Austrian economists perspective.

Abstract:
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**By:** Ignat, I (Ignat, Ion); Ifrim, M (Ifrim, Mihaela)

**Book Group Author(s):** LBUSR/FEC

**Title:** INTERNATIONAL MONETARY FUND - BETWEEN HOPE AND DISILLUSION

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 368-372

**Published:** 2011

**Abstract:** International Monetary Fund (IMF) was created in order to sustain the member states having temporary balance of payments problems and to accelerate the monetary convertibility process. During a more than sixty years existence, IMF had to reinvent itself, along with the changes in the international monetary system. Its new functions have attracted both hope in a new era of financial stability and criticism because of the moral hazard created. Some economists even sustain that IMF became an outdated institution requiring the rethinking of its theoretical fundaments an policies, or even its closing. The aim of our paper is to analyse the main expectation, hopes regarding the activity of IMF and to also count the disappointments about it.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300051

**Record 53 of 329**

**By:** Incaltarau, C (Incaltarau, Cristian); Juravle, D (Juravle, Daniel)

**Book Group Author(s):** LBUSR/FEC

**Title:** ROMANIA AND THE INTERNATIONAL MIGRATION OF LABOR DURING THE GLOBAL CRISIS

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 373-380

**Published:** 2011

**Abstract:** The current economic crisis drastically reduced immigrant inflows due to high unemployment rates and fewer available work permits for migrant destination countries. Despite expectations, the return migration remained low because, in most of the cases, the origin country economic downturn was worse; the fall in remittances was also smaller than expected. Concerning Romania, emigrants represent a considerable loss because they are still reflecting the reduced capacity of the Romanian economy to generate jobs and appropriate remuneration. During the crisis, the migration outflows continued to grow although the remittances significantly reduced, reflecting their downward evolution.
RECONSIDERING THE LIMITS OF GROWTH WITHIN THE CONTEXT OF SUSTAINABLE DEVELOPMENT

Abstract: Sustainable development is the vision that directs the bulk of long term strategies at various levels. By this concept it was envisaged to overcome the worrying trends enlightened by the "Limits of Growth" report, assuming that population and economic growth could be shaped in such a way that the ecological support is not affected. Our paper reconsiders the limits of growth in a human dimension, as a measure of wellbeing and attempts to demonstrate that achieving sustainable development means a separation of wellbeing from material wealth. The efforts invested in sustainable consumption and production fostering is considered as an evidence that such separation is necessary and could be made within certain limits.

CONSUMER'S BEHAVIOR IN THE GLOBAL WORLD

Abstract: The economic reality is governed by differentiation and diversity principles. Defining the consumer's behavior in the present stage of globalization, but also in the context of the economic crisis at a planetary level is an exercise of perseverance in what
concerns the quantification and qualitative evaluation efforts of the individual, collectivity and social dimensions. It would be an error to break the bonds between the consumer's and producer's theories, which is one of the most present interpretative connotations of the consumer-producer behavior. It is in fact the recognition of the way consumer's respond to the diverse stimuli the companies use to achieve the profit goal.
Without any doubt, the consumer's behavior is a constantly open field in theory but also in practice, because it coincides with the complex mechanism of transforming the needs into demands, and then into consumption.
Due to the eco-social life complexity and to the occurrences that characterize the twentieth century, studying and analyzing the consumer's behavior, according to some models (theoretically established) proposes new interpretations. Ignoring them can have consequences at the human level, but most importantly in the global development of the society and individual.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300055

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**Record 56 of 329**

**By:** Istudor, N (Istudor, Nicolaer); Niculescu, GF (Niculescu, Gabriel Florentind); Lucov, B (Lucov, Bogdan)

**Book Group Author(s):** LBUSR/FEC

**Title:** ANALYSIS OF ACCESSING EUROPEAN FUNDS FOR AGRICULTURE AND RURAL DEVELOPMENT IN EU MEMBER STATES

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 392-397

**Published:** 2011

**Abstract:** The paper aims to analyze the accessing grade of the European funds for agriculture and rural development from all the 27 member states. It is very important to discover which are the countries with the lowest degree of access in order to discover the problems that they are facing and in order to find solutions for increasing the rate of accessing these founds. The expected results of the analysis demonstrate that there is a connection between the degree of absorption of EU funds and seniority of the states within the EU.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300056
The current crisis has highlighted the importance of having a minimum set of social security benefits for all in place. Social security plays an important role in times of crisis, including the current one, as an "irreplaceable economic, social and political stabilizer" that provides income replacement and helps stabilize aggregate demand without negatively effecting economic growth. The international community should not just repair the problems identified by the crisis in global financial, monetary and economic systems, but should be advocating and supporting the development of social protection floor to protect people during the crisis, and thereafter. Unfortunately, Romanian government is trying seriously to dismantle the welfare state under the pretext of economic imperatives of the crisis, ignoring the conclusions of international organizations.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300057

The Internet and the World Wide Web have grown rapidly from a research project into something that involves millions of people worldwide. Much of the Internet's usefulness comes from the fact that it is shared by users, service providers, and others, in the sense that each depends on the other and needs to support the other. Hopefully, that sort of sharing and respect will continue. Our behavior, our expectations and our activities will make the difference. The use of ICT has led a dramatic impact on modern society, which we present in this paper. Just a few years ago, all anyone could talk about how to make the Internet more free. Now all anyone can talk about how to control it. The calls for "cyber-realism" that replace "cyber-utopianism", make clear that technology can indeed be used to promote democracy, if it is provided in the right way. But the right way is far away from a viable solution.
Abstract: The paper aims to make an assessment of the Research & Development & Innovation (RDI) system in Romania, to identify its compatibility with global tendencies and its capacity to play a primordial role in stimulating economic development. Given the European context in which a new approach of the RDI system is a main objective, we suggest some strategic guidelines to be considered in reshaping the Romanian RDI system for generating knowledge and development. The paper focuses on integrating all aspects of RDI from different perspectives to have a complete, correct and global view, which is the start point in identifying and prioritizing the most suitable solutions for a rapid progress in the field. Without a fundamental reconsideration of the RDI system, there is little perspective for making Romanian economic structures compatible with world trends and for decreasing competitiveness gaps as compared to global competitors. This subject is of high interest, not only for policy makers, but also for those involved in research centers, universities and economic activity in general.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300058

Record 60 of 329
By: Lucian, P (Lucian, Paul)
Book Group Author(s): LBUSR/FEC
Title: FINANCING SMALL AND MEDIUM ENTERPRISES DURING THE ECONOMIC CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 424-426
Published: 2011

Abstract: Statistics show that the SME sector is dominant within the economies because it represents the main source for job creation and adapts easily to the business environment, which is in a permanent state of change. The New Strategy of the European Union concerning SMEs is highlighted by the financial crisis, the globalization process of the economies and the pressure issued on the surrounding environment. Synchronizing the economic crisis in several countries in Europe is an endangering fact, which leads to a slow process of recovery of national economies affected by the economic crisis. In the state of the current crisis, SMEs are more vulnerable than large companies, because they have low reserves, a small mass of incorporated resources, a low technical level, low stability and not a lot of experience. One of the biggest opportunities of which Romanian SMEs benefit of due to E.U. adhesion represents the accessing of structural European funds: the European Regional Development Fund (FEDR), the European Social Fund (FSE), and the Cohesion Fund (FC). In order to make better the financing access, Romania decided to use the JEREMIE initiative, allocating the sum of 100 million euros through the Operational Sector Program Increase of Economic Competitiveness (POS CCE). We believe that SMEs which will be able to access European structural funds will prosper.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639300060

Record 61 of 329

By: Lupu, A (Lupu, Adriana); Coloiu, D (Coloiu (Cretu), Daniela)

Book Group Author(s): LBUSR/FEC

Title: THE EFFECTS OF THE MODIFICATION OF THE VAT RATE ON THE BUDGETARY REVENUES AND INFLATION

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

Pages: 427-436

Published: 2011

Abstract: The study proposes to analyze the impact of the modification of the VAT quantum on the budgetary income in the context of the present economic crisis. The article proposes to determine also the eventual inflationary effects of the increase of VAT. The financial-economic crisis has increased the preoccupations regarding the sustainability of the fiscal system and a monetary policy that will absorb the shocks of the national economy. Even if the increase of the VAT rate has lead to an increase of the budgetary income, the results are under expectation. But it seems that the inflationary effects of the modification of VAT are negligible.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6
Record 62 of 329
By: Mare, C (Mare, Codruta); Pop, LN (Pop, Larisa Nicoleta)
Book Group Author(s): LBUSR/FEC
Title: PATTERNS OF PRICE CONVERGENCE IN ROMANIA AND THE EUROPEAN UNION
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 437-445
Published: 2011
Abstract: Although caught in the turmoil of the recent crises, we need to stay focused on the upcoming euro adoption and its implications for Romania. The completion of the convergence criteria implies, among others, the convergence of prices. This study analyzes the price convergence in EU27 through a spatial econometric approach, emphasizing the Romanian situation and the expected price behaviour in the future years, as an important component for monetary policy, investment decisions, uncertainty and risk management. The spatial analysis is expected to reveal spatial dependences in the European Union, offering support for decision making at both political and private level.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300062

Record 63 of 329
By: Margina, O (Margina, Oleg); State, F (State, Florina); Ardeleanu, G (Ardeleanu, Georgian)
Book Group Author(s): LBUSR/FEC
Title: ENVIRONMENTAL REQUIREMENTS FOR PROJECTS FINANCED BY COHESION AND STRUCTURAL FUNDS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 446-449
Published: 2011
Abstract: In recent years, the European Commission has introduced a range of initiatives from general guidance to handbooks and targeted regulation to bring environment, and latterly sustainable development, into the implementation of the Funds. The paper aim is to identify and analyses the main requirements related environment for financing from Cohesion and Structural Funds.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300063

Record 64 of 329
By: Marginean, S (Marginean, Silvia)
Book Group Author(s): LBUSR/FEC
Title: PATTERNS OF ECONOMIC GROWTH IN EUROPEAN UNION. A POST-CRISIS EVALUATION
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 450-456
Published: 2011
Abstract: The period before the crisis was unique in terms of economic growth for most EU countries. Enlargement and globalization could be the two keywords which explain the favourable trends in years 2000. Nevertheless, the 27 countries are far to be homogenous and their reaction to crisis was very different. Are the differences coming from the past? This paper identifies certain patterns in economic growth of different EU countries and suggests grouping the countries according to these patterns in order to offer an explanation for their evolution in crisis time and to find a base for future differentiated EU policies.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300064

Record 65 of 329
By: Matiu, O (Matiu, Ovidiu)
Book Group Author(s): LBUSR/FEC
Title: THE IMPACT OF POOR LANGUAGE SKILLS ON INTERNATIONAL BUSINESS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 457-460
Published: 2011
Abstract: This paper aims at proving that poor language skills have a strong negative impact upon international business. Its main objective is to show that steps should be taken by international companies to improve their employees' language skills in order to prevent economic loss. Business schools well should adapt their curriculum to meet the requirements of the 21st century business environment and business organizations should invest more in foreign language learning with special focus on English, as the lingua franca of today's global market.
**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective  
**Conference Date:** MAY 19-20, 2011  
**Conference Location:** Sibiu, ROMANIA  
**ISBN:** 978-606-12-0139-6  
**Accession Number:** WOS:000396639300065

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**Record 66 of 329**  
**By:** Matoschi, O (Matoschi (Cimpan), Oana)  
**Book Group Author(s):** LBUSR/FEC  
**Title:** CRISIS EFFECTS ON ORGANIC AGRICULTURE  
**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I  
**Pages:** 461-463  
**Published:** 2011  
**Abstract:** Organic agriculture arose in the early twentieth century, but the principles of this system of agriculture were promoted after the Second World War, by consumers and physicians concerned about the effect of food on human health. This branch of agriculture is in constant development, demand for organic products exceed supply of such products.

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**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective  
**Conference Date:** MAY 19-20, 2011  
**Conference Location:** Sibiu, ROMANIA  
**ISBN:** 978-606-12-0139-6  
**Accession Number:** WOS:000396639300066

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**Record 67 of 329**  
**By:** Mihut, IS (Mihut, Ioana Sorina); Lutas, M (Lutas, Mihaela)  
**Book Group Author(s):** LBUSR/FEC  
**Title:** FACTORS THAT TRIGGER INFLATION IN ROMANIA  
**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I  
**Pages:** 464-471  
**Published:** 2011  
**Abstract:** The main objective considered by the monetary authorities in Romania after EU integration is to maintain the inflation target imposed. To achieve this goal, the slowdown in inflation can be maintained by reducing price volatility and minimizing the impact of inflation determined by the new taxes imposed on alcohol and tobacco products. The persistence of inflationary risks associated with the current macroeconomic framework generated by the economic crisis, largely due to increase in some categories of indirect taxes as well as exposure to domestic demand urges monetary authorities to pursue policies that consider these issues. This context makes it necessary to elaborate a model for studying the inflationary influence of key factors.
Abstract: The need for decentralization of the administrative system is one of the most discussed and acclaimed topics, in the Romanian governing acts. Decentralization, however, cannot be achieved without political decentralization, a democratization process of democracy, achieved from top to bottom, in which the state supports the evolution of the civil society through partnership, by stimulating local initiative and community development. According to Anthony Giddens' theory, which is even more relevant due to the present economic recession, it states that the civil society represents a third option (neoliberalism and social democracy being the other two) in achieving social welfare. The welfare type state concept is replaced by the welfare society concept, in which the state and the civil society work together for progress, development and mutual support. Apart from the need for a participant democracy, the objective of this present study is to analyze the stages of the present political decentralization in Romania. We intend to find explanations and solutions regarding the fragile voice of the Romanian participant political culture. What were we lacking: logistics or the collective mentality (a consequence of the emerging democracy...)? What are the distinctive mechanisms for proper governing, by which we can monitor the citizens' involvement in the process of public decision and the ongoing possibility of influencing the governmental authorities' policies and decisions by the people, at a national level by empowering the citizens with more authority? Respecting the existing interests of the society and not only those of the dignitaries, constitutes a condition for representation, something that the Romanian democracy lacks. Monitoring the manner in which the citizens' interests are represented by public decision, constitutes a fundamental element of proper governing. This study's objective is to create certain logistic conditions for the organization of the citizens' public policies debates, regarding the governing programs or the text of certain laws; the mechanisms should not be limited only to collecting and monitoring, but they should encompass the manner in which the citizens, the experts' and the civil society's representatives proposals are existing in the public decision.
FROM THE MOTIVATION OF CRISIS TO THE CRISIS OF MOTIVATION

The paper attempts to highlight in a theoretical - descriptive manner the essential aspects related to the theory of value from the classic and marginalistic perspective. Then the authors approach a crucial interpretation of the elements of value from the viewpoint of the objective and subjective theories and proceed to a review of the human motivations generating misbalance.

ASPECTS REGARDING THE GLOBAL CRISIS AND ITS IMPACT ON TOURISM INDUSTRY

This crisis is negatively affecting all countries, particularly developing countries, and threatening the livelihoods, well-being and development opportunities. The crisis has not only highlighted long-standing systemic fragilities and imbalances, but has also led to an intensification of efforts to reform and strengthen the international financial system and industry like tourism industry that we focus on in our case study. In the latest 50 years, tourism increased continuously, but the current crisis had negative impact. In 2010, tourism is increasing again, the number of arrivals being at 2008 levels, although the tourism revenues increase more slowly.
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300070

Record 71 of 329
By: Niminet, LA (Niminet, Liviana Andreea)
Book Group Author(s): LBUSR/FEC
Title: INSIGHT ON THE CRISIS AND AFTER CRISIS EUROPEAN AUTOMOTIVE INDUSTRY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 489-493
Published: 2011
Abstract: The article focuses on the Automotive Industry, one of the most important sectors worldwide. The European Commission and the Member States proposed a number of solutions in hand for this turmoil for the automotive producers dealing with difficult times. One of the solutions refers to the extension of state aid granted, and this is a center part of the article, oriented to one of the producers present on the Romanian market. The numbers from the last EC report on car prices also show that crisis isn't over yet and there are still things to be done for economic recovery.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300071

Record 72 of 329
By: Nuta, AC (Nuta, Alina Cristina); Ariton, D (Ariton, Doinita); Nuta, FM (Nuta, Florian Marcel)
Book Group Author(s): LBUSR/FEC
Title: SOCIAL AND ECONOMIC COHESION IN ROMANIA FOR SUSTAINABLE DEVELOPMENT IN THE CONTEXT OF ANTI CRISIS POLICIES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 494-501
Published: 2011
Abstract: The sustainable development seen as a paretian optimum express the possibility of bringing well being for the present generation without affecting the future generation opportunities for it. Using the principle for the present generation assessment only could reflect the inter stakeholders relations and their not always convergent interests. The social and economic cohesion is a public policy objective and can be achieved when the decision maker use the same level of importance for all the stakeholders.
This paper examines the potential of the renminbi to become an international currency. China has become the second economic power after the crisis so why couldn't renminbi become a world currency? Although a lot reform is needed, China emerged from a third world country to a real economic superpower. Still, at present, the renminbi is not used internationally. I reviewed the factors that contribute to the international role of a currency, focusing on the China's financial system development. Three possible scenarios have been made regarding the future of the financial international system. I observed that even though a lot has been made in the direction of liberalization, the renminbi is not likely to become international in the near future.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300072

Record 74 of 329
By: Pana, MC (Pana, Marius-Cristian); Staicu, GI (Staicu, Gabriel Ilie); Marinescu, CS (Marinescu, Cosmin Stefan)
Book Group Author(s): LBUSR/FEC
Title: EDUCATION AND DEVELOPMENT. IDEAS FOR INSTITUTIONAL REFORM
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 511-515
Published: 2011
Abstract: The economic literature tends to bring together development theory and institutional economics by emphasizing the institutions role in explaining economic performance differences among different countries. New institutionalism could also be seen as a very useful exercise to link education sector and economic performance. As we will
underline in this paper, more education does not mean necessarily economic performance. Education could positively influence economic growth only if it is correlated with the individuals' preferences and labor market requirements. We will emphasize some institutional changes in order to bring more flexibility and responsibility in education sector in accordance to labor market signals.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300074

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Record 75 of 329
By: Pauna, CB (Pauna, Carmen Beatrice); Chilian, NM (Chilian, Nona Mihaela); Bilevsky, G (Bilevsky, Gabriela)
Book Group Author(s): LBUSR/FEC
Title: CLUSTERS PROMOTION THROUGH TRANSNATIONAL COOPERATION IN ADRIATIC DANUBIAN REGIONS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 516-525
Published: 2011
Abstract: To overcome the current situation which is characterized by the lack of an exchange of information among the countries in Adriatic Danubian Area on the potential for antreprenorial cooperation (facilitating trade exchanges, specialization, access to innovation, joint initiatives on the global markets), there are some initiatives, as for example the Project "Adriatic Danube Clustering" (ADC). Our paper will present some of its results, as for example the commodity trade flows among the ADC Project Countries, and of course the main built clusters in some of the strategic common economic sectors of ADC area.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300075

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Record 76 of 329
By: Ploesteanu, MG (Ploesteanu, Mara Gabriela); Caescu, SC (Caescu, Stefan Claudiu)
Book Group Author(s): LBUSR/FEC
Title: THE ECONOMIC CRISIS AND ITS EFFECTS ON SMALL AND MEDIUM ENTERPRISES SECTOR IN ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Abstract: In today's business environment, small and medium-sized enterprises (SMEs) are the pillar of the economy of every state, the engine with which it works. This is the most numerous and important sector of business, performing economic, technical and social functions. SME sector is the key to generate both economic growth and sustainable and continue economic development. This paper aims to analyze the effects of global economic crisis over the SME sector in Romania and to present the package of measures to counteract the effect of the crisis.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300076

Abstract: Free movement for people is one of the most fundamental freedoms guaranteed by European Union law and it is a necessary precondition for building a single market. The mobility of citizens to other jobs can lead to similar efficiencies in the labour market. Greater adaptability on the part of workers through migration process is also a key element in making Europe Union more competitive at a global level, and at an individual level enabling employees to raise their skills levels and their employability, income and career prospects.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300077
Recent studies have shown that our planet is terribly threatened by two major factors: pollution and the scarcity of resources. At the beginning of our debate, we present both the conventional fuels and the alternatives fuels and state the most important advantages and disadvantages of the two types. We will show the new viable sources of renewable energy and will continue with the new standards for biofuels. The "hidden" costs of energy production and the role of alternative fuels are taken lightly in many studies. We will present also our conclusion and do some viable recommendations for the future.
**Record 80 of 329**

**By:** Predescu, A (Predescu, Antoniu); Toader, SA (Toader, Stela Aurelia); Predescu, I (Predescu, Iuliana)

**Book Group Author(s):** LBUSR/FEC

**Title:** THE (OWN) INCOME SOURCES OF EU BUDGET - HOW SUSTAINABLE CAN THEY BE?

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 551-553

**Published:** 2011

**Abstract:** E.U. budget needs to rely on sustainable (own) income sources - even in 2011, a year of probably rising expenses; in addition, Japan's economy is, due to the recent earthquake, nearly on its knees, and, as a result, 2011 may be one of renewed economic difficulties worldwide. On this background, an economic analysis of the economic and financial mechanisms lying behind the main four own income sources of E.U. budget can be conclusive not only for asserting the possible present sustainable character of each of these sources, but for outlining possible methods to turn those income sources into sustainable income sources.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300080

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**Record 81 of 329**

**By:** Radu, I (Radu, Ioan)

**Book Group Author(s):** LBUSR/FEC

**Title:** WHICH IS THE CAUSE OF THE CURRENT CRISIS?

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 554-556

**Published:** 2011

**Abstract:** The object of the research represents the complex and systematic discussion of the economical vocation and dimension of the Church, both national and European framework, according to the contemporary situation. The research subject concerns the Church's fundamental contribution to the economy, in terms of its influence on the Romanian social life.

In the contemporary period, characterized by this state of global crisis, the churches are called to offer, from the deep deposits of their spiritual inspirations and institutions, a substantial spiritual strength, but also a positive guidance.

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**Conference Date:** MAY 19-20, 2011

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**By:** Radulescu, CV (Radulescu, Carmen Valentina); Istudor, N (Istudor, Nicolae); Petrescu, IE (Petrescu, Irina Elena)

**Book Group Author(s):** LBUSR/FEC

**Title:** COMPARATIVE ANALYSIS FOR ROMANIA AND BULGARIA REGARDING THE ABSORPTION RATE OF EUROPEAN FUNDS FOR AGRICULTURE AND RURAL DEVELOPMENT

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 557-565

**Published:** 2011

**Abstract:** This paper presents the degree of accessing European funds for rural development in Romania, compared with the degree of access in Bulgaria. The basis of this comparison is the fact that both Romania and Bulgaria joined the EU in 2007, have natural resources and favorable climate for agricultural sector development. Thus, both Romania and Bulgaria have a real potential to become producers and exporters of agricultural products.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300081

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**Record 83 of 329**

**By:** Rogojanu, A (Rogojanu, Angela); Badea, L (Badea, Liana)

**Book Group Author(s):** LBUSR/FEC

**Title:** ABOUT A LOCAL CRISIS IN A GLOBAL WORLD

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I

**Pages:** 566-572

**Published:** 2011

**Abstract:** Crises come and crises go and during any period of insecurity there are invariably an outcry for "change", change to the law, the rules, the system, our behaviour etc. It is then, during the crisis when people start asking questions about the causes, the effects and the remedies for the crisis. They usually blame others for what happens to them. Starting from that, our paper aims to emphasize what are the important questions to be answered in a crisis in Romania and to point some real issues concerning our economy.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA
Record 84 of 329
By: Rovinaru, F (Rovinaru, Flavius); Mada, F (Mada, Florin)
Book Group Author(s): LBUSR/FEC
Title: ECONOMIC GROWTH A CONSTANT IN HUMAN EVOLUTION
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 573-580
Published: 2011
Abstract: This study aims at making a short revision of the elements that define economic growth, observing the evolution of the phenomenon from some of its milestone to future projections, following the path to emphasizing that economic growth comes into direct connection on a cause and effect basis with the major structural changes in recent economic history, and in the end tries to highlight some of the exquisite opinions about economic growth.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA

Record 85 of 329
By: Serban, AC (Serban, Andreea Claudia)
Book Group Author(s): LBUSR/FEC
Title: THE CRISIS IMPACT ON YOUTH EMPLOYMENT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 581-586
Published: 2011
Abstract: The paper addresses the impact of the crisis on young men and women. It clarifies the dimensions of the youth unemployment problem by analyzing the unemployment trend and related pattern of labour force. It presents a fuller picture of the youth labour market by examining in a systematic way the three labor market states (i.e. employment, unemployment and not in labour force).
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300084
Record 86 of 329
By: Serediuc, T (Serediuc, Titus)
Book Group Author(s): LBUSR/FEC
Title: THE FISCAL DEBT WITHIN THE CURRENT ECONOMIC-LEGISLATIVE FRAMEWORK
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 587-592
Published: 2011
Abstract: Satisfying the ever-increasing economic and social needs of individuals and legal entities, now, at the beginning of the 21st century, has far exceeded the classical economic framework, which underlined the fact that the level of full satisfaction of an economic, cultural, social... need depends on the possibilities of a real economy in its dynamism. Engaging money obligations above possibilities, may lead to disturbing social phenomena, with adverse consequences for the economic agents and for the population. The present paper tries to theoretically approach the effects of such consequences, the economic-financial treatment that should be considered.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300086

Record 87 of 329
By: Stanef, MR (Stanef, Mihaela Roberta)
Book Group Author(s): LBUSR/FEC
Title: THE GLOBAL FINANCIAL CRISIS: JUSTIFYING CROSS-COUNTRY DISCREPANCIES IN THE PRODUCTION IMPACT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 593-598
Published: 2011
Abstract: This paper is trying to explain the differences in the crisis shock crosswise developing countries and emerging markets. Via cross-country regressions I tried to clarify the issues driving growth forecast revisions after the outbreak of the worldwide crisis, I discovered that a small set of variables explain a large share of the variation in growth modifications. Nations with more leveraged household financial systems and more rapid credit expansion leaned to bear larger downward revisions to their growth outlooks. There is as well some weaker proof that countries with a stronger fiscal situation prior to the crisis were hit not as much of severely. I found few indications for the significance of further policy variables.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
The economic crisis had a very significant impact on corporate financing, so corporations and SMEs had great difficulties in financing their activities. This led to a decrease in foreign trade and economic growth. In this research we showed that the main economies adopted policies to stimulate lending and ease access to capital, in order to stimulate foreign trade and GDP growth. The main goal was to show if access to capital can be considered a valid way to generate or create foundations for the development of competitive advantages and to promote economic growth.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
**Conference Date:** MAY 19-20, 2011
**Conference Location:** Sibiu, ROMANIA
**ISBN:** 978-606-12-0139-6
**Accession Number:** WOS:000396639300088

**Record 89 of 329**
**By:** Suciu, T (Suciu, Titus)
**Book Group Author(s):** LBUSR/FEC
**Title:** REMEDIES FOR OVERCOMING THE PRESENT FINANCIAL CRISIS
**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
**Pages:** 606-613
**Published:** 2011

The purpose of the work is to identify, several practical remedies for overcoming the crisis in Romania. In this direction, the author looks at the measures taken by the governments of the main western states (USA, Great Britain, Germany, France) and by the emergent economies (China, Poland, Czech Republic and Hungary). As far as the measures taken in Romania are concerned, the author looks at three levels: measures taken by the Government, measures proposed by foreign investors and some measures proposed by the university professor Constantin Roman. As conclusions, the author proposes three measures for overcoming the crisis: "First House", "First Silo" and "First Business".
In a world that struggles with crisis after crisis under the careful but useless analysis of economic theorists, a fair question arises. What if the fundamentals of economic thinking, the basic methods and concepts that economists use when doing economics, economic analysis, are wrong or not? Crises history gives us interesting conclusions that can be directed in sustaining issues revealed by Toffler's work, fundamentals of economics are changed.

Along with the scientific and technical progress of human society, especially with the development of urban civilization, many of the preserved cultural values have become places of great interest and knowledge. Cultural objects are not creations belonging to isolated humans; they belong to people integrated in a technically designed society, conceived by both the originality of the coexisting generations and the verticality of the
generations that succeeded throughout history. All these aspects can be considered elements and favorable conditions that led to the development of cultural tourism.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639300091
Internationally. Implementation of this growth strategy requires on one hand, first and foremost a system of governance, to involve all actors of change in EU member states and, on the other hand, to make the connection between European levels, national, regional and local administration. Among the actors of change is remarkable the system of companies, therefore, in this paper we propose a detailed analysis of the challenges that companies in Romania has to cope with this strategy of growth.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300093

Record 94 of 329
By: Vancea, DPC (Vancea, Diane Paula Corina); Duhnea, C (Duhnea, Cristina); Mitrescu, SG (Mitrescu, Silvia Ghita)
Book Group Author(s): LBUSR/FEC
Title: THE INTERNATIONAL MONETARY FUND - ROMANIA'S SHADOW GOVERNMENT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 643-648
Published: 2011
Abstract: The paper raises some questions about the reviewing of the IMF policies and reform after the Fund's actions at the end of the '90s, during the Asian crisis, its behavior in Russia and other countries in the Eastern and Central Europe and Latin America etc., that attracted criticism from economists, opinion leaders and non-governmental organizations and makes a detailed analysis of the IMF implication in the Romanian financial and economic crisis, the solutions agreed by the Government and the results after two years from a comparative perspective.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300094

Record 95 of 329
By: Virjan, D (Virjan, Daniela); Ghinararu, C (Ghinararu, Catalin)
Book Group Author(s): LBUSR/FEC
Title: UNDECLARED WORK BETWEEN THEORY AND REALITY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 649-655
Abstract: Although the underground economy is a phenomenon challenged and hard measuring, is a reality for Romanian society, taking an increasing role in recent years, becoming a common phenomenon. Confidence of the population in poverty and actions by policymakers, the standard of living is very low, the feeling of injustice, inequality and increase the tax pressure, indifference, lack of education, etc. are all so many causes which encourages practiving undeclared labour. We must rethink and rebuild our educational, cultural, social, institutional and moral systems so as to hold the negative externalities of some individual or collective behaviours driven by feelings such as egoism, individualism, the tendency to dominate, avarice or other tendencies of human and social misbehaviour under control.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300095

Record 96 of 329
By: Agnes, V (Virlics, Agnes)
Book Group Author(s): LBUSR/FEC
Title: PSYCHOLOGICAL EFFECTS OF THE FINANCIAL CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Pages: 656-661
Published: 2011
Abstract: The economic, financial crisis affects anybody. This paper will focus on risk perception, and some personal and social factors during financial crisis. It will examine people's behavior in the credit market, and how they make their decisions regarding loans. It will study the motives, attitude, choices, and rejection of people concerning credit under financial crisis.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300096

Record 97 of 329
By: Zodieriu, E (Zodieriu, Elena)
Book Group Author(s): LBUSR/FEC
Title: PEOPLE WITH DISABILITIES AND EMPLOYMENT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL I
Abstract: People with disabilities represent an important social category inadequately used on the labor market in Romania, which generates losses for both the labor market and for these people who are isolated. Many employers are reluctant to hire such a person, even where the law requires it when the employers exceed 50, and prefer to pay the amounts required by the state. Although there is much work for these people, however, the number of hiring people with disabilities remains quite small, due to the fact that employers must invest in job accessibility, which means additional costs for the employers.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639300097

Abstract: Adequate risk management is under-evaluated in the Romanian economy of the moment, even if the crisis is still affecting the performance and stability of the national economy as well as the companies struggling to survive. The economy has to face access to competitively international markets depending on the consequent use of international management principles and techniques, mainly of risk management, due to the specific evolution of the aggregate economical context. The result of analysis of the real present situation shows inadequate adapting of Romanian organizations to the requirements of risk management, new non-conventional threats, insufficient support of the economical national strategies. The qualitative research conducted in order to identify the specific needs of risk management in Romanian companies, by means of selective scientific research conducted in business and academic areas shows inadequate response to the challenges of the crisis.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800001

Record 99 of 329
By: Avram, CD (Avram, Costin Daniel)
Abstract: Organizations of all types are the most anxious to achieve and demonstrate in the area of health and performance in occupational safety, by control risks associated with health and safety at work, compatible with standard "systems policy objectives and management of health and safety occupational" (occupation health and safety assessment series-OHSAS), Norms approved by the Association of standardizations of Romania (so), 31 March 2008, in accordance with standards OHSAS 18001/2007 and OHSAS 18002/2004.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800002

Record 100 of 329

By: Balauscu, R (Balauscu, Reizvan); Chitiga, G (Chitiga, Georgiana); Dragoi, C (Dragoi, Catalin)

Abstract: The general framework of the present paper consist of the transition from sustainable economic development to regenerative development. In the same time, it is to consider the impact of intelligent clusters network concept on project management approach in the context of natural resource economics and environmental economics based on human rationality and resilient nature intelligence. Intelligent project management is only a simple matter of optimal economic resources allocation and metabolic procesuality, or have also another meaning in terms of human causal ontological principles?

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800003
Record 101 of 329
By: Banaduc, D (Banaduc, Doru); Oprean, L (Oprean, Letitia); Bogdan, A (Bogdan, Alexandru)

Book Group Author(s): LBUSR/FEC
Title: FISH SPECIES OF COMMUNITY INTEREST MANAGEMENT ISSUES IN NATURA 2000 SITE SIGHISOARA-TARNAVA MARE (TRANSYLVANIA, ROMANIA)
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 23-27
Published: 2011
Abstract: The aim of this paper is to reveal a part of the proper management directions for the Natura 2000 Site Sighisoara - Tarnava Mare area, one of the biggest and most important of such category in Romania. Since 2000 till the present three fish species of Community interest were permanently motorized Based on these species populations presence, their variation under quantitative aspects, relations with their ecological needs and the presence of different human impact types were highlighted the main management directions which should create the framework for the actual management plan for this protected area.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800004

Record 102 of 329
By: Belascu, L (Belascu, Lucian)

Book Group Author(s): LBUSR/FEC
Title: FROM CORPORATE SOCIAL RESPONSIBILITY THROUGH CORPORATE SOCIAL RESPONSIVENESS TO CORPORATE SOCIAL PERFORMANCE - A STRATEGIC CHOICE FOR BUSINESS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 28-33
Published: 2011
Abstract: The concept of corporate social responsibility occurred at the company's level as cause and consequence as well of a whole set of organizational shifts - integrating some global tendencies. New set of values, new attitudes and new behaviors have emerged regarding the strategic choices of business. The corporate social responsiveness reflects the actual approach each business takes in this respect, while corporate social performance is the expected result of this kind of approach.

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Record 103 of 329
By: Boghean, F (Boghean, Florin); Boghean, C (Boghean, Carmen); Moryan-Danila, L (Moryan-Danila, Lucia)
Book Group Author(s): LBUSR/FEC
Title: APPROACHES AND ADVANCES IN THE USE OF THE FINANCIAL-ACCOUNTING INFORMATION IN THE DECISION-MAKING AND INNOVATIVE PROCESS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 34-40
Published: 2011
Abstract: Accounting is an aid and support for management. Accounting is not an end in itself, but a method of collecting and analysing the economic and financial data that is of use for the general and the financial management of the business unit. As a result of our research, the main objective would be to raise the awareness of the management on such issues as: separating the fiscal accounting information in the economic-financial analysis; the utility of the dashboard in the financial management of the entity; of the working capital in the analysis of the financial balance of the entity; of the intermediate management balances in the sectorial analysis of the entity; of the treasury flows when analysing the ability of the entity to generate cash; of the periodical analysis of the profitability, liquidity and solvency rates; establishing separate accounting policies depending on the purpose of the entity and leaving the fiscal aspects on a secondary position.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800006

Record 104 of 329
By: Bratianu, C (Bratianu, Constantin); Bernaru, R (Bernaru, Ruxandra); Iordache, S (Iordache, Stefan)
Book Group Author(s): LBUSR/FEC
Title: MODELS OF KNOWLEDGE DYNAMICS - THE NEW LIFE CYCLE MODEL OF KNOWLEDGE MANAGEMENT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 41-50
Published: 2011
Abstract: Within the present paper we undertake a qualitative research upon knowledge dynamics and knowledge management models. The purpose of the paper is to emphasize the common characteristics of the models among the specialty literature, to analyze and
correlate the differences between the models and to justify each of the models' potential. In the content of the paper we provide the analysis and interpretation of five knowledge dynamics and knowledge management models and we propose a novel subject to approach respectively a new life cycle model of knowledge management. The bottom line of the paper is that we want to show various perspectives of the same phenomena-knowledge dynamics, in order to provide comprehension opportunity.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800007

Record 105 of 329
By: Bratianu, C (Bratianu, Constantin); Iordache, S (Iordache, Stefan); Bernaru, R (Bernaru, Ruxandra)
Book Group Author(s): LBUSR/FEC
Title: THE INFLUENCE OF EMOTIONS ON THE DYNAMICS OF THE NEGOTIATION PROCESS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 51-60
Published: 2011
Abstract: It is expected that emotions will affect the negotiation process. Most studies on the influence of emotions in the negotiation process focused on the effect of the negotiator's own emotions on the process. However, what the negotiating partner feels is equally important. When it comes to negotiations, trust in the other side is a prerequisite condition for emotion to influence the negotiation process and the visibility enhances this process. Emotions contribute to the negotiation processes by signalling what the other side feels and thinks and can prevent commitment to destructive behaviours. It can also indicate what measures should be taken: positive affective signals that the approach is adequate, while negative affective signals that behavioral adjustments are necessary.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800008

Record 106 of 329
By: Breban, L (Breban, Ludovica); Rosu, A (Rosu, Alexandra); Hagiu, RE (Hagiu, Raymonda Elena)
Book Group Author(s): LBUSR/FEC
Title: LOGISTICS REVERSE MANAGEMENT, CHANCE OPPORTUNITIES FOR SUITABILITY TO CONTEMPORARY COMMERCIAL PATTERN
This article is based on an analysis regarding the globalize trade environment, giving a neo-vision on strategies that require the current global conjuncture. In addition, we are currently in a position to give such answers that arise during the reverse supply chain, upstream and/or downstream. We think that right now are required a series of new strategies and mechanisms to overcome the obstacles on the current organizations way in order to be turned into a real support on the scene of this new trend of the XXI century respectively direct and reverse logistics management.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800009

The paper deals with the recent expansion of multinational firms from the developing world and their growing influence upon the global production and trade, Released from the straightjacket of their home countries tight regulations, a great number of companies from emerging economies have embarked upon a vast internationalization process, largely based on outward investment and the setting up of affiliates overseas. The process is complex and seemingly inexorable.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800010

By: Burnete, S (Burnete, Sorin)
Book Group Author(s): LBUSR/FEC
Title: MULTINATIONALS FROM EMERGING ECONOMIES WIELD INCREASING INFLUENCE ON THE GLOBAL ECONOMY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 67-71
Published: 2011
Abstract: The paper deals with the recent expansion of multinational firms from the developing world and their growing influence upon the global production and trade, Released from the straightjacket of their home countries tight regulations, a great number of companies from emerging economies have embarked upon a vast internationalization process, largely based on outward investment and the setting up of affiliates overseas. The process is complex and seemingly inexorable.

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Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800010

By: Capatina, A (Capatina, Alexandra); Nistor, R (Nistor, Rozalia); Cristea, D (Cristea, Dragos)
Book Group Author(s): LBUSR/FEC
Title: THE IMPACT OF THE GLOBAL CRISIS ON THE ROMANIAN IT FIRMS' STRATEGIC BEHAVIOR
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 72-77
Published: 2011
Abstract: Our paper emphasizes the competitive landscape of software industry which was highly affected by the crisis as all the other sectors. Our analysis started from the global perspective of this industry, revealing the strategic behavior of the major IT players from worldwide in the context of the crisis; in the second part, our approach was concentrated on the Romanian software and IT services market and we highlighted the crisis impact on their business strategies.

Romanian IT firms which are able to face the crisis effects are characterized by a market-driven thinking that is more focused on customers than competitors. Understanding customers buying criteria is essential in highly competitive software markets, while designing and using a Competitive Intelligence tool will help their management teams to find the best strategic options in view to improve the market position. In this way, we consider that the Cultural Intelligence pattern that we developed and discussed in the last part of the paper can be a powerful strategic tool for the IT project managers.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800011

Record 109 of 329
By: Chasovschi, CE (Chasovschi, Carmen Emilia); Bordeianu, OM (Bordeianu, Otilia Maria); Bulgariu-Buhac, E (Bulgariu-Buhac, Elena)
Book Group Author(s): LBUSR/FEC
Title: MOTIVATION IN TOURISM VOCATIONAL TRAINING IN ROMANIA. AN INTRAREGIONAL RESEARCH
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 78-85
Published: 2011
Abstract: The present paper has as aim to analyze the perception of tourism employees concerning vocational training, striving to clarify some questions as: are the employees motivated to participate to vocational tourism trainings, do they consider these training helpful for their career? which is the motivation for attendance to a training programm. In order to be sure that the answers will be representative, we applied the questionnaires in three representatives destinations of Romania, and the results can be used in order to design the future educational policy within these areas.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800012

Record 110 of 329
By: Ciobanu, G (Ciobanu, Ghenadie); Pana, A (Pana, Adrian); Davidescu, N (Davidescu, Niculae)
Book Group Author(s): LBUSR/FEC
Title: METHODOLOGICAL ASPECTS OF THE ENTROPY-VALUE THEORY MODEL IN BUILDING THE NEW KNOWLEDGE-BASED ECONOMY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 86-91
Published: 2011
Abstract: The purpose and objectives of this article are focused on the presentation of the methodological issues of the entropy-value theory model representative on the mechanism to obtain the value in building the knowledge-based economy. Given the entropic losses generated today by the economy and society and the environment processes, we propose to apply the model of the entropy-value theory model to the construction of society and knowledge economy. Changes in society and economy have made the mechanism for obtaining value to enter into difficulty drawing in this situation the entire society. The productivity of this mechanism is reflected in the way of building tools, in the evolution of society, in the diversity of the economic and social activities, in affecting the environment, in the social and political events in the world.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800013

Record 111 of 329
By: Ciuperca, EM (Ciuperca, Ella Magdalena)
Book Group Author(s): LBUSR/FEC
Title: THE SOCIAL RESPONSIBILITY OF ANTREPRENORIAL ENVIRONMENT FOR THE SECURITY CULTURE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 92-96
Published: 2011
Abstract: The continuous change of our world determined the reduction of the role of state in economy. Assuming that the survival and welfare of the community greatly depend of the involvement of every economic company in corporate social responsibility actions, in this paper I will propose and argue for a new adaptive strategy to the contemporary social conditions: the inclusion of security issues in the field of CSR actions undertaken by firms.
An important step in this direction is to change their own behaviors and attitudes by
generalized hiring of security experts and by creating a security culture among the
employees.

Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800014

Record 112 of 329
By: Constantinescu, D (Constantinescu, Doina); Prisecaru, B (Prisecaru, Bianca);
Constantinescu, R (Constantinescu, Razvan)
Book Group Author(s): LBUSR/FEC
Title: 2009 VERSION OF 9004 STANDARD THE ROAD TO SUSTAINED SUCCESS
OF THE ECONOMIC ORGANIZATION
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN
AND GLOBAL PERSPECTIVE, VOL II
Pages: 97-104
Published: 2011
Abstract: The purpose of this paper is to develop necessary processes for an economic
organization, to achieve sustained success in an ever-changing and uncertain environment.
Sustained success can be obtained through a strategic planning of quality, as ISO 9004:2009
standard recommends.
Establishing as organizational objective "obtaining long term sustained results" involves not
only customers' satisfaction, but also other interested parties satisfaction that can ensure
financial resources and also the prestige of economic organization.
Achieving customer satisfaction can lead to increased market share by winning new
customers. In addition to revenue growth by adding quality, quality management efforts can
also reduce costs by improving processes' quality.

Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800015

Record 113 of 329
By: Constandache, M (Constandache, Mihaela); Condrea, E (Condrea, Elena); Stanciu, A
(Stanciu, Anca)
Book Group Author(s): LBUSR/FEC
Title: ASSESSMENT OF THE ASTORIA RESORT TOURIST'S DEGREE OF
SATISFACTION AND SOLUTIONS TO IMPROVE QUALITY OF SERVICES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN
AND GLOBAL PERSPECTIVE, VOL II
Abstract: The aim of this study was a tourist's satisfaction assessment, in terms of service feature offered by Astoria Resort, as a main factor in ensuring quality of services and business competitiveness. This analysis consisted in applying SERVQUAL instrument built on a response scale designed to encompass both tourist expectations and perceptions about service. The assessment of the tourist's degree of satisfaction was made by determining the difference between perception and tourist statements regarding its expectation of certain components of the service. Most of the analyzed features recorded a lower level of perceptions compared with those of expectations manifested by tourists.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800016

Record 114 of 329
By: Silviu, C (Silviu, Crisan)
Book Group Author(s): LBUSR/FEC
Title: CONSIDERATIONS REGARDING THE SELLING ACTIVITY DURING THE PERIODS OF NORMAL ECONOMIC EVOLUTION AND ECONOMIC CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 110-113
Published: 2011
Abstract: Perceived as one of the most important human activities, selling consists of passing material goods, services or works, from the production sphere to the consuming one, their fulfillment as merchandise, the target being satisfying some consuming needs. Expressed through the simple change between parts, or through the more advanced complex sales, in which the package of services which comes with the traded good can generate other services or can produce other goods, selling and the sale management have reinforced their importance, careless of the way in which the economy developed. The approaching differences regarding their use in conditions of normal functioning of the economy and of economic crisis, make the object of this study.

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Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800017

Record 115 of 329
By: Croitoru, G (Croitoru, Gabriel); Badea, L (Badea, Leonardo); Popa, G (Popa, Gabriela)
Book Group Author(s): LBUSR/FEC
Title: INTERCULTURALITY IMPACT ON PERFORMANCE MANAGEMENT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 114-120
Published: 2011
Abstract: The cultural context of a country makes the organizations adopt its structural forms and ways of inner functioning adjusted to the behavioural forms specific to that country, to its cultural model. For an enterprise, under the new market specifications which has an international activity, it is compulsory to follow the traits of the country of origin but also to integrate the multiple influences of the countries where it is implanted. The major purpose of the present paper is to preserve and develop the professional culture, while the static ethic values tend to become part of this culture. The crisis period the market economy is passing through harms the professional culture in the sense that many of traditional old professions and jobs are disappearing much faster than the new ones come into being. The approach of the present paper is completed by an analyse obtained after having filled out a questionnaire. However, its interpretation is limited by the degree of subjectivity which often occurs when filling up a questionnaire, interpreting data, presenting some appreciations and recommendations. Perhaps, this thing is due to either a very close perception or to the necessary period of time these communities need to take shape.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800018

Record 116 of 329
By: Dindire, L (Dindire, Laura); Ganescu, C (Ganescu, Cristina); Chirila, C (Chirila, Camelia)
Book Group Author(s): LBUSR/FEC
Title: RESEARCH ON THE OPTIMIZATION OF COMMUNICATION AND ORGANIZATIONAL CULTURE TO REDUCE THE CURRENT ECONOMIC CRISIS EFFECTS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 121-128
Published: 2011
Abstract: Given the important role of the communication process within any organization, but also the impact of the organizational culture on firm performance today, the paper aims to highlight various practical ways to improve organizational culture and corporate communication with an important role in increasing company performance. In this regard, we have undertaken a direct research-based structured questionnaire applied to the staff of various departments in the company, using a systematic random sampling version. The main results of the research highlight the need to improve internal communication and organizational culture, which reduces the negative effects of the economic crisis.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800019

Record 117 of 329
By: Dobre, I (Dobre, Ion); Popescu, OC (Popescu, Oana Catalina); Buruiana, V (Buruiana, Viorel)
Book Group Author(s): LBUSR/FEC
Title: TOWARDS AN INTEGRATED UNDERSTANDING OF FUNDAMENTING COMPLEX DECISIONS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 129-134
Published: 2011
Abstract: The way in which people decide what they decide can be explained through an entire range of research fields. It should be the role of the field of study openly declared as dedicated to the study of decisions to capture and integrate the most relevant results coming from all around in scientific literature. Decision-making models in decision theory have been often formulated and refined, but even more so they have been criticized through their inaccurate rendering of real-life situations and factors of complexity. A first step in formulating a more integrated and complex structure for understanding and substantiating decisions would be to acknowledge some of the most obvious factors of subjectivity, complexity and bias, and the role they play not only independently but also in relation to each other in influencing decision processes. In our attempt to develop such a study we intend to devise and run a survey investigating respondents' relative position with regard to a number of such factors identified: attitudes towards morals, mood or momentary feelings, preference consistency, cognitive biases, risk aversion or propensity, relation to others and demographics. We would then test correlations between observed attitudes in these domains and stipulate as to the nature and causality of relationships observed. This complex study involved in its turn a first step: devising the tool (survey) to test respondents' attitudes towards all these factors. It is this part that we detail in the present paper.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800020

Record 118 of 329
By: Dragoi, MC (Dragoi, Mihaela Cristina)
Book Group Author(s): LBUSR/FEC
Title: PERCEPTION ON THE ROMANIAN HEALTHCARE SYSTEM
This paper aims to provide an image of the Romanian healthcare system, based on survey analysis. The questionnaire has been applied to doctors and physicians, as well as non-medical persons, in order to provide a differentiated perception of the benefits and the needs of the healthcare system.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800021

In the economy of this beginning of millennium, knowledge based management, a concept that was born in the new era of knowledge, tightly connected to using the intellectual capital, is more and more legitimately considered as the key to success in business.

Knowledge based management is, essentially, a management of change, with a catalyzing role, and which is focused on the rational directing of the organization towards success. The final objective of knowledge economy is the increase of the GDP, through investing in the human capital, which, with the help of information technology and training, learns how to generate and explore knowledge.

Knowledge economy and management are concepts that Europe itself tries to make applicable to its cultures, trying to keep intact human individuality, but redefining society as a whole.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800022
Record 120 of 329
By: Dumitrescu, A (Dumitrescu, Adelina)
Book Group Author(s): LBUSR/FEC
Title: EMPIRICAL STUDY ON THE STANDARDIZATION PROCESS OF INTERNAL PUBLIC AUDIT IN PUBLIC INSTITUTIONS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 149-155
Published: 2011
Abstract: This paper is based on a field study carried out in public institutions at all levels of administration. Starting from a survey meant to determine the pros and cons of the internal public audit activity within the Romanian public sector, these research tries to identify improvement areas and ways for the relationships of internal public audit with other key departments of public institutions. The study has been carried out between January and August 2010, and it is part of the author's PhD thesis which is in its final developing stage.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800023

Record 121 of 329
By: Enescu, M (Enescu, Marian); Sperdea, NM (Sperdea, Natalita Maria)
Book Group Author(s): LBUSR/FEC
Title: USING STRUCTURAL EQUATIONS MODEL PERFORMANCE EVALUATION IN SECURITY MANAGEMENT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 156-161
Published: 2011
Abstract: Structural equation models of latent variables are measured and multicausal hypothetical models, the procedure states compared hypothetical types of relationships between the five latent variables. Introducing the concept of organizational networks in which organizations are natural, organic is a concept, a strong network theory gives concrete and rhythm, whereby each stage of growth brings a well understood set of changes.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800024

Record 122 of 329
By: Gelan, C (Gelan, Cristina); Georgescu, S (Georgescu, Stefan)

Book Group Author(s): LBUSR/FEC

Title: STRATEGY AND PERFORMANCE - AXIOLOGICAL COORDINATED IN MANAGEMENT OF A COMPANY

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

Pages: 162-168

Published: 2011

Abstract: It can be argued that the successful management of any company is crucial when it comes to survival and success in the present highly competitive and continuously evolving business environment. Although there are a variety of theories about the management of a company, the present study does not aim to analyze them, but awareness of the importance of a pragmatic framework of analysis which occupies the central position sizing axiological. "Strategy" and "performance" are two concepts which we argue, in light of theories already formulated the importance of the sizing.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800025

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By: Gorski, H (Gorski, Hortensia); Fuciu, M (Fuciu, Mircea)

Book Group Author(s): LBUSR/FEC

Title: GROUPWARE SYSTEMS - HOW TO INCREASE THE PERFORMANCES OF THE WORK GROUPS?

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

Pages: 169-173

Published: 2011

Abstract: The development of the information age and of the communication technologies has offered managers new tools for working faster, better and more efficiently. This paper presents the concepts of work groups and of groupware systems, it points out the importance of using these new tools. The development and the implementation of the groupware systems is an important step in achieving the companies' objectives with no delay. We are pointing out the main components of the groupware system and its advantages for the company and for the work groups. We also present the trends in developing new groupware systems that the companies can use in the future.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6
Organizations do not change for change sake but for that part, from a comprehensive development process and are required to respond to new environmental changes, the requirements, restrictions and opportunities that arise. Competitive organizations regarding change as an ongoing process essential for survival, their development and improvement. The most important aspect of the success of organizational change is the acceptance and understanding them. The source of the changes can exist in inerorganization or outside it (environment) Strategies for change / development have to consider many variables: size of organization, relations of competition, changes in the environment. Beyond dependence environmental organization, changing it can be seen as a way to create change, thus emphasizing the proactive side (not just reactive).

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800027
operation and Development, European Commission and Institute of Management Development.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639800028

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**Record 126 of 329**

**By:** Iacob, AI (Iacob, Andreea Iluzia); Popescu, CC (Popescu, Costin-Ciprian)

**Book Group Author(s):** LBUSR/FEC

**Title:** APPLICATION OF MATHEMATICAL PROGRAMMING ON THE ROMANIAN AGRO-FOOD ECONOMY: CEREAL PRICE ANALYSIS

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 184-189

**Published:** 2011

**Abstract:** In this paper, mathematical programming is used to elaborate a study on the evolution of prices. A regression method (Minmad) is presented and discussed, and then it's applied to shape an image of the variation of grain price on a regional market in Romania. Also, the results are compared with those obtained by the classical method of least squares.

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**Record 127 of 329**

**By:** Iamandi, IE (Iamandi, Irina-Eugenia)

**Book Group Author(s):** LBUSR/FEC

**Title:** STRATEGIC APPROACH OF CORPORATE SOCIAL RESPONSIBILITY KEY-DRIVERS FOR INCREASING COMPETITIVENESS AT THE EUROPEAN LEVEL

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 190-197

**Published:** 2011

**Abstract:** The aim of the paper is to analyse how CSR pillars, strategically approached, can contribute to the operational competitiveness of the responsible European companies. The research goals emphasize the identification of main domains or pillars of CSR, the setting of the links between CSR and competitiveness, the analysis of CSR key-drivers in Europe, in general, and in Romania, in particular, the proposal of a set of recommendations and conclusions in order to consolidate the competitiveness of the responsible companies. The
expected and achieved results reaffirm the link between strategic CSR and competitiveness and offer a general framework for increasing them.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800030

Record 128 of 329
By: Luca, L (Luca, Liliana); Cirtina, LM (Cirtina, Liviu Marius)
Book Group Author(s): LBUSR/FEC
Title: LEADERSHIP - A PRINCIPLE OF QUALITY MANAGEMENT IN THE CONTEXT OF AN ORGANIZATION OF FACULTY TYPE
Source: CRISSES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 198-201
Published: 2011
Abstract: In the first part are presented some definitions of leadership, as a principle of quality management. In the second part of the work are presented the main activities that result from applying the principle of leadership in a faculty and the importance of communication manner in the leadership - change relationship. Leader must communicate messages in a positive and effective manner so that he encourages the transition to change. The paper summarizes the main features of a faculty leader. In the paper is also proposed a questionnaire to self-evaluate a faculty leader in relation to requirements imposed by the quality management system.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800031

Record 129 of 329
By: Mares, V (Mares, Valerica); Mares, MD (Mares, Marius Daniel); Caraivan, M (Caraivan, Mitrut)
Book Group Author(s): LBUSR/FEC
Title: STRATEGIC LEADER AND INFORMATION SYSTEMS
Source: CRISSES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 202-206
Published: 2011
Abstract: The Internet is based technologies being developed at the time were increasingly accepted. The Internet, described as the "new information highway", provided information
in a manipulable form available to many across the world in almost instantaneous fashion. The growing emphasis on price, quality and satisfaction of consumer needs, along with the substantial increases in competitive rivalry.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639800032

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**Record 130 of 329**

**By:** Mateescu, M (Mateescu, Mihaela); Muscalu, M (Muscalu, Mihai); Suba, G (Suba, Gabriela)

**Book Group Author(s):** LBUSR/FEC

**Title:** CONTROL SYSTEMS IN LABORATORY ACTIVITIES FOR QUALITY MANAGEMENT

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 207-210

**Published:** 2011

**Abstract:** This paper presented a control system able to give a solution to the quality management in a laboratory. The resulted system can determine an optimal assignment of resources, i.e. an optimal assignment of staff per procedure and an optimal assignment of procedures per apparatus. A criterion to be optimized is the minimization of every procedure cost.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639800033

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**Record 131 of 329**

**By:** Mateescu, M (Mateescu, Mihaela); Muscalu, M (Muscalu, Mihai); Suba, G (Suba, Gabriela)

**Book Group Author(s):** LBUSR/FEC

**Title:** HUMAN RESOURCES - A DETERMINANT FACTOR IN OBTAINING MANAGERIAL PERFORMANCE OF COMPANIES

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 211-214

**Published:** 2011

**Abstract:** The paper aims to show how important it is that any top manager and any professional team define their own duties in such manner to reveal every person involved in
achieving the company economic results. The top manager is now a "wandering manager"
which creates a new relation with customers involving them into its own activities.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639800034

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**Record 132 of 329**

**By:** Mihaescu, L (Mihaescu, Liviu); Mihaescu, D (Mihaescu, Diana); Pachura, P (Pachura, Piotr)

**Book Group Author(s):** LBUSR/FEC

**Title:** CAPITALISM, EFFICIENCY AND REGULATIONS INTO EMERGING ECONOMY

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 215-219

**Published:** 2011

**Abstract:** In Romania all witnessed a generalized economic blockade. Lack of long term economic thinking is now the main element of arbitrariness in political decisions, decisions with negative implications on the Romanian private sector. The essential elements that lead to the Romanian economy are predictable to bankruptcy are negative incidence of anti-crisis measures on the real economy, and inadequate management of macroeconomic policies.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639800035

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**Record 133 of 329**

**By:** Morariu, TM (Morariu, Titiana-Maria)

**Book Group Author(s):** LBUSR/FEC

**Title:** CORPORATE SOCIAL RESPONSIBILITY IN THE CONTEXT OF SHARED SOCIAL RESPONSIBILITY

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 220-226

**Published:** 2011

**Abstract:** This paper has as main goal establishing the defining aspects of the concept of "Shared Social Responsibility" in comparison to the concept of "Corporate Social Responsibility". Therefore, the research goals are built around this main aim of the paper and consist of describing the context of responsibility in the liberal model, defining the
corporate social responsibility in this sense and afterwards, establishing a conceptual relationship to the concept of shared social responsibility. The expected result is that shared social responsibility is an integrative concept including the corporate social responsibility.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800036

Record 134 of 329
By: Moraru, C (Moraru, Camelia); Popovici, N (Popovici, Norina); Strambeanu, G (Strambeanu, George)
Book Group Author(s): LBUSR/FEC
Title: MANAGEMENT AND MANAGERIAL BEHAVIOR : UTI COMMUNICATIONS SYSTEMS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 227-230
Published: 2011
Abstract: The rate which things are developing in the world surpasses many of them who have no inspiration or strength to understand that the future is closer than it seems. Managers possess essential role in making profound changes in organizational culture, who can influence the particularly feeling existing within the organization, individual perceptions and attitudes shared by its members.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800037

Record 135 of 329
By: Morosanu, A (Morosanu, Alina)
Book Group Author(s): LBUSR/FEC
Title: STATISTICAL ANALYSIS OF THE WORK ENVIRONMENT OF SURVEY OPERATORS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 231-238
Published: 2011
Abstract: In this study we wanted to do a statistical analysis of the work environment of survey operators. The necessary data were the results of an enquiry and were processed with the statistical software SPSS. The results show that survey operators would be much more
satisfied with their work environment if the managers improved the quality of the collaboration at department level and if there were a stimulating salary package. These results are not universally valid, but they may be a point of view that could help improve the operator's productivity and to a better resource allocation of the results of an enquiry.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800038

Record 136 of 329
By: Muscalu, E (Muscalu, Emanoil); Stanit, A (Stanit, Alexandra)
Book Group Author(s): LBUSR/FEC
Title: CHANGE AS A DEFINING ELEMENT OF THE ECONOMIC DEVELOPMENT IN THE XXI-ST CENTURY
Source: CRISSES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 239-241
Published: 2011
Abstract: The last decades have witnessed an unprecedented period of transformation in all fields, organizations being in a vast and complex process of transformation. The pace of change is now so fast that people and organizations are facing with constant changes in all spheres of activity and must react very quickly to survive. Keeping up with the fast pace of change is one of the biggest challenges for the XXI century managers. Change is driven by new technologies, new markets and customer preferences, political and governmental pressures, social expectations and according to experts change is an ongoing process, so there is never an end point. At present the complexity of the external environment is so great that even experts can not predict "the future configurations". Today it takes "the mentality to continue development on certain stability of the procedures we use, and in the XXI century it is clear that stability is an illusion." (Clarke, L., 2002)

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800039

Record 137 of 329
By: Neamtu, L (Neamtu, Liviu); Neamtu, AC (Neamtu, Adina Claudia)
Book Group Author(s): LBUSR/FEC
Title: STRATEGIC APPROACHES FOR BUSINESS NETWORKS ON INTERNATIONAL MARKETS
The connecting problems of the companies to the strategic networks were mostly ignored in the specialty studies. By analysing the approaches accomplished in the specialty studies, this paper identifies the levels of developing the business networks. In relation to the level of developing the business networks, we may also define the developing level of the field market regarding the sales volume and the increasing potential in the future. Considering the common elements of all the approaches and the developing level of the field market, the paper classifies and analyses the categories of the operation types on the international market, basing on the approach principle from simple to complex and on the essential criteria defining each strategic alternative.
**Record 139 of 329**

**By:** Diana, NF (Diana, Nistor Flavia); Doina, MV (Doina, Muntean Valerica)

**Book Group Author(s):** LBUSR/FEC

**Title:** FINANCING STRATEGIES IN SME'S

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 255-260

**Published:** 2011

**Abstract:** The ability to raise capital is crucial for the survival and development of the SME's. First, the company must have liquidities to meet the debt that matures in near future, thus ensuring short-term financial balance. Second, the company should invest in its development (technological, social, expansion, e.g.), represented by medium and long term capital budgeting, which will ensure future growth and the optimum financial leverage. Therefore the financing strategies the company undertakes must be adapted to its specific needs. Factors such as ownership structure, entrepreneurs' adversity to risk, and the development stage of the company affect not only the availability of capital, but also the amounts of capital that can be raised. The paper’s goal is to offer a decisional model to assist the SME's managers in determining the right financing mix, at the lowest cost, using a mathematical model of optimal capital allocation.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639800042

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**Record 140 of 329**

**By:** Valentin, NC (Valentin, Nitu Claudiu); Oana, N (Oana, Nitu); Mihaela, C (Mihaela, Constandache)

**Book Group Author(s):** LBUSR/FEC

**Title:** NON-FINANCIAL REASONS ANALYSIS OF MULTINATIONAL COMPANIES IN ROMANIA IN 2010

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 261-270

**Published:** 2011

**Abstract:** Non-financial means to stimulate employee motivation to work better, more efficiently, with love, with reluctance, without financial incentive comes in the middle! Countless studies show the ineffectiveness of long-term financial motivation systems. The first bonus acts like a "drug." It works instantly, but a longer period of time makes employees work no longer than if they receive financial bonuses. Also, long-term financial bonuses to employees or make them dissatisfied and come in a variety of competing with their peers. Teamwork becomes the field of fairy tales. The solution is a system of non-financial reasons. Non-financial reasons mean implementing a system of Reward and Recognition.
The purpose of non-financial motivation is to increase productivity in the company, enhancing efficiency of quality, to have satisfied employees, which leads directly to increased employee performance.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800043

Record 141 of 329
By: Oana, N (Oana, Nitu); Claudiu-Valentin, N (Claudiu-Valentin, Nitu); Elena, C (Elena, Condrea)
Book Group Author(s): LBUSR/FEC
Title: THE ANALYSIS OF LABOR MIGRATION AND NON-FINANCIAL MOTIVATION IN REAL COMPANY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 271-279
Published: 2011
Abstract: Labor turnover is a normal phenomenon that we encounter in any organization. A certain rate of fluctuation exists, it is normal, especially today, when labor migration has increased significantly due to increased job offers. When, however, it exceeds certain limits, it means that things are not too good in the organization and management needs to ask some questions regarding the causes of turnover. Fluctuation is caused by a poor wage policy, not anchored in the realities of the labor market, unfavorable labor environment, deficient personnel management, human relations damaged, etc. Salaries are a sensitive issue in negotiations between employer and employee. Horia Pitariu (2003), said: "Most labor conflicts are generated by complex issues of wages, "and that "most union claims, implicitly working staff are focused on the thorny issue of wages.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800044

Record 142 of 329
By: Carmen, N (Carmen, Novac)
Book Group Author(s): LBUSR/FEC
Title: EDUCATING THE HUMAN CAPITAL - THE MORE YOU LEARN, THE MORE YOU EARN
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
The beliefs that education follows a specific path and appears in a specific way are still deeply rooted in our traditional way of thinking. But, the 21st century education is more and more indifferent to tradition and that's the reason why a change in our mentality has to be done. 21st century generation of students pays a lot for education time and money, but is it about quality, quantity or just a reflex called "education"? For education to become the engine that can move a country's economy it must be of high quality. The quantity must be measured in years of learning and experience and original research products.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
**Conference Date:** MAY 19-20, 2011
**Conference Location:** Sibiu, ROMANIA
**ISBN:** 978-606-12-0139-6
**Accession Number:** WOS:000396639800045

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The paper describes the vision, the mission and the objectives of the systematic research in the field of "Multinationals and economic development: historical analysis and theoretical attempts". It emphasizes the general approaching framework for the discussion subject in terms of problematization --- hypothesis --- current state of research --- objectives --- results. The paper aims to serve as starting point for a an integrative and interdisciplinary approach of the global shifts and trends regarding multinationals and economic development.

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**Conference Date:** MAY 19-20, 2011
**Conference Location:** Sibiu, ROMANIA
**ISBN:** 978-606-12-0139-6
**Accession Number:** WOS:000396639800046

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The paper describes the vision, the mission and the objectives of the systematic research in the field of "Multinationals and economic development: historical analysis and theoretical attempts". It emphasizes the general approaching framework for the discussion subject in terms of problematization --- hypothesis --- current state of research --- objectives --- results. The paper aims to serve as starting point for a an integrative and interdisciplinary approach of the global shifts and trends regarding multinationals and economic development.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
**Conference Date:** MAY 19-20, 2011
**Conference Location:** Sibiu, ROMANIA
**ISBN:** 978-606-12-0139-6
**Accession Number:** WOS:000396639800046
Title: THE ROLE OF TRANSFORMATIONAL LEADERSHIP IN CASE OF A COMPANY TAKEOVER

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

Pages: 292-300

Published: 2011

Abstract: This paper approaches the issue of organizational behaviour of the employees involved in a major integration as a result of a takeover by another company. It approaches the relationships that the leadership and environment had with the subordinates' acceptance of the takeover, with the performance and the job satisfaction in an insecure environment. It has been noticed that transformational leadership has been positively related to the acceptance of the takeover, the performance noticed by the superiors and job satisfaction. Transformational leaders registered an impact also on subordinates' results through the climate perceived that they created by clarity of goals and by supporting creative thinking.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800047

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Record 145 of 329

By: Valentina, P (Valentina, Persideanu); Daniel, N (Daniel, Nicolescu)

Book Group Author(s): LBUSR/FEC

Title: STUDY ON CUSTOMERS RELATIONSHIP IN A ROMANIAN ELECTRICITY DISTRIBUTION COMPANY

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

Pages: 301-305

Published: 2011

Abstract: Using the observation method, the author aims to identify the companies customers, to provide strategy and its implications for the relationship between the customers and a Romanian EDC. The benefits of this paper consist in a package of proposals to improve the relationship with customers. Some of these have been implemented and it is the author intention to further study the implementation of these proposals in this EDC in order to get a complete picture of the improvement process. This paper is based on a study case developed in a Romanian EDC and highlights the connection between the company strategy and its customer relationship. Based on this study, a package of proposals is presented in order to improve the distribution company customer relationship. The paper is useful to the electricity distribution companies' top management, the quality assurance specialists and the specialist preoccupied by analyzing the bad customer relationship causes.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA
THE PROCESSES THAT SHAPE THE ROMANIAN ELECTRICITY DISTRIBUTION COMPANIES

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 306-311
Published: 2011

Abstract: The Romanian energy sector restructuring is an on-going, large-scale and important process. Therefore the current organizational structure of the National Energetic System (NES) and the companies' competences will change, but the restructuring fund consists in a common legislation for all the Romanian electricity distribution companies (EDC). This leads to a common processes list that, in one form or another, are present in any Romanian EDC. Using the observation method, the author aims to present the Romanian EDCs, the distribution system operators functions (default the electricity distribution companies), current trends, both internal and external environment, and finally to identify the processes that underlie all the Romanian EDCs. Tacking into account the methodological approach and background this paper has the purpose to identify the processes that underlie all the EDCs in order to have a common overview on the electricity distribution service. It is the author's intention to study and document how these processes are identified, documented and monitored in the companies in question. The paper is useful to the electricity distribution companies' top management, the quality assurance specialists and the specialist preoccupied by the comparative analyzes of the Romanian EDCs.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800049
Abstract: The existence of an enterprise is decisively determined by the social-economic context in which it operates. Much attention has been paid to the negative effect of crises on the creation, survival and growth of SME’s. In this article we examine from a historical, social and economic point of view, how actually the impact of the crises on SME’s provided an opportunity for their development based on a review of theoretical studies.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800050

Record 148 of 329
By: Popa, CM (Popa, Cristina Mirela)
Book Group Author(s): LBUSR/FEC
Title: THE IMPACT OF THE HUMAN RESOURCES MANAGEMENT ON THE PERFORMANCES OF THE COMPANIES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 318-323
Published: 2011
Abstract: We very often wonder why, in the severe conditions of economic crisis and recession, many companies are bankrupt but some-and they are not a few, are gaining more clients, are becoming more profitable than ever before and are renewing with products that we have never dreamt about. The answer is only one, and it is not consisting in investments for high sky technologies, but it means the ways in which the executive management understood to motivate and give confidence to its personnel that they are able to survive together with their companies, through their innovative ideas put in practice.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800051

Record 149 of 329
By: Popescu, AI (Popescu, Alina-Irina); Popescu, L (Popescu, Leonica)
Book Group Author(s): LBUSR/FEC
Title: THE CONTRIBUTION OF THE EUROPEAN STRUCTURAL FUNDS TO THE DEVELOPMENT OF HUMAN RESOURCES IN ROMANIA FROM A REGIONAL PERSPECTIVE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 324-331
Published: 2011

Abstract: The European structural funds are one of the biggest opportunities Romania has to resolve structural economic and social problems, especially in the current background of budget constraints due to the financial crisis. Among the European funds, ESF is particularly concerned with the development of human resources by providing them better skills and better job prospects. This paper begins by summarizing the absorption of the European structural funds in Romania at the end of 2010, and continues with the analysis of the allocation of the financial resources under the SOP-HR, the priority area of education and training in support for growth and development of knowledge based society. The paper aims to provide answers to questions like: what is the distribution of the absorbed funds on the development regions of Romania, what types of institutions absorbed the funds for the development of human resources, what is the role of higher education institutions in this process and others alike.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800052

Record 150 of 329
By: Pricop, OC (Pricop, Oliver Constantin)
Book Group Author(s): LBUSR/FEC
Title: THE ANALYSIS OF THE STRATEGIC OBJECTIVES OF AN ORGANIZATION
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 332-335
Published: 2011

Abstract: There are several means of analyzing the strategic objectives of an organization. Since the objectives must precede the activities and a strong interdependency must exist between them, it is useful to approach the analysis of an organization strategic objectives from the perspective of its activities, structured according to the model of Porter's value chain. The analysis of objectives will be achieved on the 2 types of activities (auxiliary and main) and consists in two stages:
- identifying the objectives according to activities;
- establishing the convergence degree of objectives.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800053
What can a young filmmaker do if he has a good idea and talent, but he has no money? Young filmmakers (both directors and producers) face the problem of funding, as they need financing for their films fiction or documentaries. Although Europe is only one, it is not unitary and there are quite big differences between European countries with respect to financing a documentary. This paper aims to provide a critical comparative analysis between conditions in various countries of Europe. It highlights the main tools to be used for finding filmmakers' most appropriate financing solutions.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639800054
THE ECOLOGICAL ECONOMICS AS A BASIS FOR A NEW MANAGEMENT APPROACH

CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

By: Radulescu, M (Radulescu, Madalina); Pelinescu, E (Pelinescu, Elena)

Published: 2011

Abstract: The aim of the present paper is to make an intro on the concept of the Ecological Economics emphasizing on its features and developing the idea that a new management approach is needed in order to have a sustainable development of the new SMARTEST business objectives. An overview of the Romanian approach on this subject will be presented, given the steps already taken for sustainable development.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

USING 360-DEGREE FEEDBACK FOR IMPROVING EMPLOYEE’S PERFORMANCE. DIFFERENT PERSPECTIVES - AN OVERVIEW

CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

By: Ratiu, P (Ratiu, Patricia); Lazar, I (Lazar, Ioan); Mortan, M (Mortan, Maria)

Published: 2011

Abstract: In the present paper we have chosen to make an analysis regarding the most used multi-source feedback method: 360 degree feedback, because a variety of individual and organizational improvement goals have been attributed to these feedback processes. Throughout a synthesis review of the literature we try responding to frequently questions about 360 degree feedback. Also the paper discusses the purposes of using 360-degree feedback which is a very controversy topic in the practical and theoretical use: developmental purposes versus appraisal purposes or both of them are accepted. The results of a number of case studies reviewed in this paper show that using 360-degree feedback for appraisal purposes are some significant disadvantages and also can have a negative impact on outcomes. Therefore we are totally agreed that the real purpose of 360-degree feedback is a developmental one. The final of the paper ends with some conclusions and an outlook for future trends and research need for 360-degree feedback.
Record 155 of 329
By: Rosca, D (Rosca, Doina); Sirbu, M (Sirbu, Mirela); Rosca, AS (Rosca, Adrian Sorin)
Book Group Author(s): LBUSR/FEC
Title: CONSIDERATIONS REGARDING THE EMPLOYEE’S ATTITUDE TOWARDS THE CHANGE REFLECTED IN THE RESEARCH COMOR
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 365-373
Published: 2011
Abstract: The project COMOR - managerial behaviour in organizations in Romania is a complex exploratory research carried out at national level, economic organizations in all fields of activity, whose objective is to identify the cultural dimensions that characterize the organizational management of the Romanian territory and the main types of behaviour management. Under the impact of the dynamism of the knowledge revolution and ruled the current scientific and technical progress, survival and development capacity of organizations depends to a decisive extent on the attitudes of managers towards change. This study characterizes employee attitudes towards change in Suceava County, drawn from complex analysis, descriptive and factorial of responses by asking a number of 222 subjects from 17 business organizations, in accordance with the methodology of the research process of COMOR.
related with corporate cash holdings. We find that corporate cash holdings have a strong relationship with the structure of debt, and the direction of relationship varies depending on the type of debt. In particular, corporate cash holdings are negatively correlated with the proportion of secured debt, short-term debt, commercial paper and bank debt. On the other hand, firms show the opposite direction of cash holding behavior as they have a larger proportion of subordinated debt, long-term debt and convertible bonds. This paper provides a new insight on the understanding of relation between corporate cash holdings and leverage policy.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800059

Abstract: In our research we assume that enterprise policy and strategic management planning (process) differ in different organizations and organization (configuration) forms. After investigating in the field of enterprise policy and strategic management planning we will combine this process within the planning school with the configuration school's point of view. Reasons for this are in our starting point hypothesis that innovative organizations (that by definition stand on their innovation legs and continuously care for beneficial changes) are the organizations, which will probably be more favourably disposed also to the changes in the enterprise policy and strategic management planning. We derive from persuasion that innovative configuration of the organizations encourages the process of enterprise policy and strategic management planning (innovation) additionally.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800060

Record 158 of 329
By: Suciu, LE (Suciu, Leonina-Emilia); Lazar, I (Lazar, Ioan); Veres, V (Veres, Vincentiu)
Book Group Author(s): LBUSR/FEC
Title: INNOVATIVE STRATEGIC MANAGEMENT - COORDINATES FOR NEW (AFTER) CRISIS CHALLENGES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Pages: 394-403
Published: 2011
The Importance of Promotion in the Civil Servants Career Development

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

Pages: 404-410

Published: 2011

Abstract: Civil servants are the interface between the citizens and public institutions. They must be continually motivated and able to perform their duties at the highest quality standards. Providing a career is a prime factor which helps maintaining the best employees for a long time within public administration. Since promotion is a key element in ensuring a career, our study focuses on presenting the aspects related to the promotion of civil servants in the Romanian local public administration and the Belgian one. By using the Jaccard's similarity index we have compared the legislation regarding the promotion of civil servants, of two EU member states that use the career system to manage the public service.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800061

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Title: THE ROMANIAN CAPITAL MARKET: STOCK EXCHANGE EVOLUTION

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

Pages: 411-420

Published: 2011

Abstract: According to the adopted regulations, the capital market in Romania is part of financial market which makes it possible to separate the act of saving and investment. The beginning of the capital market in Romania was related to the Mass Privatization Program (MPP). The stock exchange in the Romanian economy has a direct impact on commercial companies. In this paper will be analyzed and presented the contribution and evolution of the Capital Market of the Sibiu Monetary Financial and Commodities Exchange compared with Bucharest Stock Exchange to the derivatives segment as participants of the current economy which is in a crisis period.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800062
Human resources are the most important assets of organisations, the main lever for optimizing results; the only major expense source; an asset that increases its value, not one that depreciates over time; the most 'Dynamic' asset in the patrimony of the organization, the one that has a decisive influence on the financial results. This is the reason why human resources are associated with notions that emphasize their value, many authors considering them to be 'important', 'unique' and 'exhaustible'. Attracting and retaining human resources is essential for every company and is a priority for HR managers. The rise of the level of education, the increased access to foreign markets and the technological developments and high mobility of the workforce have caused businesses to start to compete for attracting talents at a global level. A study by Pricewaterhouse Coopers Romania, presented at the National HR Club Conference (Bucioveanu, C., 2008) shows that the main concern of organization managers is administering talent. This means that managers want to develop the employees' skills, using this method as a form of motivating and retaining the members of the company.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800063
render in brief the life of Andrew Carnegie and to highlight some of his contributions to the development of business management. Our paper contributes to a better understanding of the business management performed by Carnegie and provides a platform on which to build further studies on the same subject.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396639800064

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**Record 162 of 329**

**By:** Tutulea, A (Tutulea, Anca)

**Book Group Author(s):** LBUSR/FEC

**Title:** RELATIONSHIP BETWEEN LEADERSHIP, CHANGE AND CULTURE

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 432-437

**Published:** 2011

**Abstract:** To lead their supporters successfully through the turbulences of today's economic environment, leaders must understand the change process. For this it is very important the ability of organization's leaders to assimilate change, then formulate and articulate a clear vision, attended by fixation and implementation of strategic goals and objectives. Specialists observed that many leaders rely on instinct and experience rather than on a full understanding of the change process.

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**Record 163 of 329**

**By:** Udrea, NM (Udrea, Nicusor Marcel)

**Book Group Author(s):** LBUSR/FEC

**Title:** EMPLOYING THE OPTIONAL AND MANDATORY INSURANCE SYSTEMS FOR INCREASING THE SECURITY OF URBAN ECOSYSTEMS

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

**Pages:** 438-441

**Published:** 2011

**Abstract:** The necessity for increasing the security of urban ecosystems was amplified in recent years as a result of the different threats posed to the urban ecosystems. A certain sense of urgency was felt towards the need for protection in general and protection though
the insurance systems can become one of the most important means of realizing this objective. The starting point in developing an integrated insurance system is based on the insurance system of the rural ecosystems, both because of the possible risks which could be covered by the insurance, as well as the functioning mechanism of the insurance as well.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800066

Record 164 of 329

By: Verboncu, I (Verboncu, Ion); Ciocanescu, EA (Ciocanescu, Eduard Andrei); Todoreit, AV (Todoreit, Amalia Venera)

Book Group Author(s): LBUSR/FEC

Title: TRAINING, CONSULTING AND PROFESSIONALISATION IN THE MANAGEMENT OF SMALL AND MEDIUM ENTERPRISES IN ROMANIA

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

Pages: 442-448

Published: 2011

Abstract: Implementing Europe 2020 policy requires large steps to professionalize the managers and management. The document assumes that management is the most important success factor for any type of organization, while training and management consulting are two important ways to professionalize managers.

The paper highlights the critical results registered in Romania in these areas, and provides strategic and tactical recommendations the factors that generate strengths and weaknesses in each of the areas. Rethinking training and management consulting will enhance the financial side, and improve managerial skills in companies undertaking such services.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800067

Record 165 of 329

By: Verboncu, I (Verboncu, Ion); Todorut, AV (Todorut, Amalia Venera); Cirnu, D (Cirnu, Doru)

Book Group Author(s): LBUSR/FEC

Title: DEMANDS ON EMPLOYEE PERFORMANCE DEVELOPMENT AND EVALUATION USING THE 360 degrees FEEDBACK METHOD

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II
Abstract: In this paper we address issues concerning employee performance development and evaluation using the 360 degrees feedback method. The purpose of this research is to put in value this method, which is one of the most modern and relevant ways, both for employee performance evaluation, and especially for their development.

The paper aims to present the methodology and steps followed in developing and implementing the evaluation system under consideration, and how that system could be used without neglecting the advantages of the 360 degrees feedback method. Also the paper presents a case study on the implementation of this method in the simulated companies.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800068

Record 166 of 329

By: Veres, V (Veres, Vincentiu); Mortan, M (Mortan, Maria); Marin, A (Marin, Anamaria)

Book Group Author(s): LBUSR/FEC

Title: SOCIAL RESPONSIBILITY AND ETHICAL BEHAVIOR: STUDY ON COMPANIES WITH SOCIAL POWER

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL II

Pages: 456-465

Published: 2011

Abstract: The paper aims to analyze the issue of ethical, socially responsible companies that have a social power. In the case of small firms that don't have a major impact on the business environment, any responsibility activity chosen to be assumed brings a competitive advantage or shape their ethical behavior, companies with social power from the sector of production of carbonated soft drinks and those of fast-food industry don't have 100% ethical behavior. Differences between statements and facts are significant.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396639800069

Record 167 of 329

By: Vintean, A (Vintean, Adriana)

Book Group Author(s): LBUSR/FEC

Title: THE POWER OF WORDS IN BUSINESS LIFE
Communication and language are tools for business people to use in order to motivate people. Words become potent and they can move the action forward or backward. Their meaning can be the action they produce and they must give clear and direct messages, they should raise interest, not be confused they must make sense, express ideas clearly. They get a power in business and the result must be the desired one because businesspeople must stay ahead of the action, they must use time and energy, must work through an intricate maze of how others filter, interpret, add personal meanings to messages. In this way they are different and their language through words will inspire positive actions.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396639800070

The economic competitiveness level, in general, depends on the quantity and quality of natural resources, technological level, available financier instruments, professional level, human resources qualification, etc. It is very important the efficient utilization of every component of the patrimony of a country, in order to develop, from the point of economic view of the country, and the strengthen of its position on the national stage. The practice of developed countries demonstrates that the increase of national competitiveness begins at the level of some concrete enterprises. We usually speak about the economic national competitiveness, but we refer, in fact, at the enterprises' competitiveness that participate in the concurential fight in the intern market, but especially on the extern market.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100001
Abstract: Advertising means more than reaching target audiences and making sales, it's more about people and relationships. This aim of the paper is to explain the marketing mix elements in the industry of services, explaining how, when and why we use one strategy instead of another.

Also it defines the new paradigm of marketing promotion as Advertising Services on the Internet. As expected results, it identifies a number of features in the Online Advertising presenting the advantages of using Online Media. Also it establishes a new typology in the case of online customers and integrates Online Communication into the general Communication Strategy.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100002
Recommandation 171 of 329

By: Catoiu, I (Catoiu, Iacob); Cetina, I (Cetina, Iuliana); Gheorghe, IR (Gheorghe, Iuliana-Raluca)

Book Group Author(s): LBUSR/FEC

Title: WORD OF MOUTH AND TRUST, DRIVERS TO ACHIEVE PATIENT SATISFACTION

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 22-30

Published: 2011

Abstract: The objective of this study was to evaluate the drivers which lead to patient satisfaction. The analysis was based on a survey of 304 patients in a public hospital in Bucharest, Romania. Pearson coefficient was used to find out if there were any correlations between trust and word of mouth on patient satisfaction. Correlation analysis showed there was a linkage between trust and patient satisfaction but there was no linkage between word of mouth and patient satisfaction. Even if there is no correlation between word of mouth and patient satisfaction there is a correlation between word of mouth and trust, regarded as drivers to get high patient satisfaction.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100004

Recommandation 172 of 329

By: Catoiu, I (Catoiu, Iacob); Edu, T (Edu, Tudor); Negricea, IC (Negricea, Iliuta Costel)

Book Group Author(s): LBUSR/FEC

Title: THE IDENTIFICATION OF THE MARKETING APPROACHES USED BY THE ROMANIAN INTERNET SERVICE PROVIDERS - A MARKETING RESEARCH -

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 31-41

Published: 2011

Abstract: The Internet Service Provider is an important part of any organisation's activity. Because of the fast development of the data infrastructure and the advent of a big array of services and technologies, many organisations (traditional and online) have developed strategies to be used in this environment.

The purpose of this research is to identify, the marketing approaches of the Romanian Internet Service Providers in relation to all aspects of this business.

The marketing approaches of the Romanian Internet Service Providers are very diversified, covering a wide array of areas, objectives, strategies and tactics.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100005

Record 173 of 329
By: Cetina, I (Cetina, Iuliana); Radulescu, V (Radulescu, Violeta); Gheorghe, IR (Gheorghe, Iuliana-Raluca)
Book Group Author(s): LBUSR/FEC
Title: HEALTH CARE SERVICE QUALITY A CONCEPTUAL FRAMEWORK FROM A MARKETING PERSPECTIVE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 42-46
Published: 2011
Abstract: A critical challenge for health care services is to find ways to make them client-oriented. Quality of health care from the patients' perspective is an important step in the development of health care services. Assessing patient requests gives the health care management a hint how to be more responsive to people's needs and expectations in order to make them more effective. The objective of this paper is to analyze some famous scales like SERVQUAL, SERVPERF and the Nordic model in order to emphasize conclusions upon where the quality of health care services can be improved using these instruments.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100006

Record 174 of 329
By: Dorobantu, MR (Dorobantu, Maria-Roxana); Fieldsend, A (Fieldsend, Andrew)
Book Group Author(s): LBUSR/FEC
Title: RURAL ENVIRONMENT A PROMOTER OF SUSTAINABLE TOURISM WITHIN LOCAL COMMUNITIES IN ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 47-52
Published: 2011
Abstract: The purpose of this study is to analyse the face of Romanian rural areas at present, focusing on the main aspects of Romanian tourist villages but also taking into account travellers' expectations and demands towards agro-tourism. From a scientific perspective, this paper identifies the main characteristics of the Romanian village today and
to sketch a few guidelines and main ideas related to the reviving of rural Romania. The objectives of this research are: to identify rural areas characteristics and also the tripartite relationship: sustaining tourism ecotourism-agro tourism. The agro-tourism opportunities in Valcea County are described as a case study.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100007
Abstract: The presence of the historical heritage and its capitalization represent a significant driver of the tourism activities and, also, for other economic activities. Paper analyzes the potential contribution of the historical heritage to the sustainable development of the local communities, under the framework created by the relationships between the historical heritage, tourism industry performances and contribution to the economic development, and from the perspective of the two specific models imposed by the practice: the Whole Village Concept and the Carpathian Convention.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100009

Record 177 of 329
By: Dumitrescu, L (Dumitrescu, Luigi); Fuciu, M (Fuciu, Mircea); Gorski, H (Gorski, Hortensia)
Book Group Author(s): LBUSR/FEC
Title: THE ONLINE SOCIAL NETWORK A NEW TOOL FOR THE 21ST CENTURY MARKETERS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 66-71
Published: 2011
Abstract: The development of the Internet and of the information technologies has created for the managers and for the marketing specialists a new field in which to create value for the consumers. This paper presents one of the newest tools that the companies can use in their marketing activity: the online social networks. We aim to present the importance of using the online social networks for targeting and satisfying the consumers, we are presenting the concept of social network and the development of this new marketing tool. The paper also presents the usage of the online social networks in the field of marketing in order to inform the consumer in a faster and a more professional manner.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100010

Record 178 of 329
By: Funaru, M (Funaru, Mihaela); Radu, I (Radu, Ioana); Miron, R (Miron, Ramona)
Book Group Author(s): LBUSR/FEC
Title: ECO-INVESTING IMPORTANT FACTOR IN SUSTAINABLE DEVELOPMENT. APPLICATIONS IN ROMANIA.
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 72-77
Published: 2011
Abstract: This article discusses the importance of the eco-investments in sustainable development of world economy, and particularly in the Romanian economy, and attempts to define these types of investments in the general context of investments, and makes them fit into the broader field of Socially Responsible Investments that include them and also, customizes the eco-investments. It also presents a series of examples of environmental investments made in Romania and their positive effects on environmental protection, pollution reduction, demonstrating the importance of eco-investment in the economy. Eco-investments are factors that lead to a sustainable development and a long term sustainable economy.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100011

Record 179 of 329
By: Gabor, MR (Gabor, Manuela Rozalia); Stefanescu, D (Stefanescu, Daniela); Contiu, LC (Contiu, Lia Codrina)
Book Group Author(s): LBUSR/FEC
Title: STATISTICAL METHODS - COMPONENTS OF DIFFERENTIATION STRATEGIES OF DURABLE GOODS MARKET IN ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 78-83
Published: 2011
Abstract: The degree of household endowment with commodities has increased in Romania in the past years, according to statistical data. On the one hand, this issue was caused by market opening and, on the other hand increasing of income and standard of living in Romania (1995 is taken into consideration, since this type of statistical data is reported until the year 2009) but also to tax related benefits provided by some banks to purchase such commodities. This Study was the basis of a sampling based marketing research concerning the durable commodities market in Romania, in Targu Mures municipality respectively, on a sample of 300 households relevant at national urban level. The paper presents a comparative analysis of the population endowment degree at national, regional level the Centre development region - and country level- the Mures county and contains the difference significance testing between the average values concerning endowment with durable commodities comparatively between the Mures county and the national level, on the one hand, and between the Mures county and the Centre development region on the other hand.
The European Union's strategy for sustainable development was adopted in 2001, at the Meeting in Gothenburg, as a long-term strategy which focuses on the economic, social and environmental protection fields. The mission of sustainable development is to find ways of economic increase and development while rationally using of common natural resources so that the renewable resources could be maintained and those which are not renewable could be used in a system which should take into account the needs of the future generations. Adjusting the Romanian agriculture with everything related to resources, technologies, finished products as well as adjusting the countryside generally to the European Community laws has been a commitment for Romania starting with the accession process. Within the frame of the Rural Development National Program by which there are investments financed in this area, there are special measures aimed at maintaining and improving the environmental quality in the rural areas by promoting a sustainable management of both agricultural and forestry areas.
Abstract: The aim of this study is to paint a concise image of today's situation concerning rural tourism and the general frame for guesthouses in two particular areas of Romania. As a first objective, analyzing and explaining the mechanisms used by guesthouses in establishing relations with tourists was a priority. The results of this particular study were meant to outline a general image of the rural guesthouse, pointing out management and marketing techniques used with clients, general management of the establishment, personnel, etc. On the other hand, the results of this research revealed rather if guesthouses from rural areas are slightly different from establishments located in other parts of the country, due to the type of consumer of rural tourism.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100014

Abstract: "Ecosystem services" is a relatively new concept, developed under the pressure of the economic approach which, in turn, was adopted because it proved to be the most appropriate in relation to the determinants of ecosystem degradation. In essence, it reflects an anthropocentric position in which nature is to serve humanity. In contrast, "ecosystem functions" is a well-defined concept of ecology to describe the purpose of ecosystem interactions with the system superior to - the biosphere. To the extent that instead of using an anthropocentric view, an eco-centric one is used functions and ecosystem services are practically overlapping, because society is one of the components of the biosphere, so that the welfare state is directly related to the biosphere caused, in turn, by the ecosystem functions.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100015

Record 183 of 329
By: Grigorescu, A (Grigorescu, Adriana); Grigoresccu, DR (Grigoresccu, Dan-Razvan)
Book Group Author(s): LBUSR/FEC
THE CUSTOMER RELATIONSHIP MANAGEMENT IN ELECTRONIC MEDIUM

CRISIS AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 110-116

Abstract: Considering the complexity of trade it is of importance not the competitive technology and the capacity to integrate the products in a pack of services that accompany them. The image of the services quality operates in an intensive manner on the buying behavior of potential customers, the level of sales being so, greatly dependent of the supporting services. The implementation of an electronic project CRM are determined by the technology development and allows a rapid adaptation of the organization behavior to the changes on the market that will meet better the wishes and exigencies of the clients.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

THE ORGANIZATION THE OF MARKETING DEPARTMENT IN EDUCATIONAL STRUCTURES

CRISIS AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 117-124

Abstract: The educational system has to adept it selves to the new challenges that are taking place on the education and training market. That is why the existence and development of the private sector are inducing the need of public marketing at the level of schools and other educational institutions. Paper aims to present the place of the marketing department and a possible structure for Teacher Training Center and Technical School. Also there are presented the attributes and role of this department and its specialists. A new approach of the educational market could be a solution for system improvement.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

Record 184 of 329

By: Grigorescu, A (Grigorescu, Adriana); Oltean, LM (Oltean, Luminita Mirela)

Book Group Author(s): LBUSR/FEC

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By: Grigorescu, A (Grigorescu, Adriana); Oltean, LM (Oltean, Luminita Mirela)

Book Group Author(s): LBUSR/FEC

Record 185 of 329
By: Humelnicu-Severin, A (Humelnicu-Severin, Anamaria); Spirchez, GB (Spirchez, Georgeta-Bianca)

Book Group Author(s): LBUSR/FEC

Title: CONSUMER PRIVACY ON THE INTERNET

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 125-129

Published: 2011

Abstract: The explosive growth of the Internet has led to an increased interest in its use for commercial businesses. Many security issues arise when doing business on the Internet. In this context, hereinafter the authors provide an interdisciplinary analysis over the protection ensured in the electronic marketplace. The importance of such a study resides from the need to achieve two important goals (both legal and economic), such as: to meet the privacy and security requirements in cyberspace and to carry out successful commercial activities.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100018

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By: Ionita, D (Ionita, Daniela)

Book Group Author(s): LBUSR/FEC

Title: SMALL ENTERPRISES AND STRATEGIC ORIENTATIONS DURING ECONOMIC CRISIS

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 130-139

Published: 2011

Abstract: Strategic orientation is a critical concept in managing a company. The aim of this paper is to investigate strategic orientations used by small enterprises in a difficult environment. The article contributes to better understanding the process of strategy development and implementation, factors of influence and results by means of a direct research based on the method of semi-structured interview. The research universe consisted of small enterprises from Romania. According to research results small enterprises employ different types of strategic orientations, have an informal approach to planning process, use specific strategies and have difficulties in securing a competitive advantage.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100019
Shopping centers represent an important aspect of the extremely dynamic life of the 21st century consumer. Nowadays, worldwide, shopping centers represent significant investments, remarking themselves with bold architectures and structures and an individual brand image. Over the time there were identified various factors playing important roles in the success of shopping centers in the century among them we may mention: the wide variety of goods and services, the multiple access, the increased security, entertainment offer, etc. But the crisis revealed that the management "by-the-book" sometimes is not enough. The current paper describes how the crisis affects the shopping centers in Romania, including some examples of local marketing response and possible directions for the future.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100020

The paper presents a brief analysis of the external competitiveness of the Romanian mining and quarrying industry - one of the industrial sectors with a very low share in the country's foreign trade. Both the analysis by industries and that of certain comparative advantage indicators reveal a very weak specialization of Romania in the international trade in mining and quarrying commodities, although the significant decline in the imports of inputs for production determined by the economic crisis led to a relative diminution of the competitive disadvantages.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
The downturn started in 2008, taking as its starting point the U.S. has spread rapidly worldwide, affecting default and the European economy. In these circumstances, the business environment was forced to adapt to changes, trying to identify the most effective ways to resist the impact of this decline. Trying to clarify the characteristic features that distinguish the recession from the crisis, the article aims to present a view on the essential contribution they can make marketing and consumer behaviour essential tools to support organizations in their attempt to survive the economic downturn and to build the foundations of future revival.

Record 190 of 329
By: Mionel, O (Mionel, Oana); Nicolau, I (Nicolau, Irina)
Book Group Author(s): LBUSR/FEC
Title: CHANGES IN CONSUMERS' BEHAVIOUR IN CONDITIONS OF RISK AND UNCERTAINTY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 161-165
Published: 2011
Abstract: Nowadays, researchers' attention is drawn to consumers' behavior on global market and to their capacity to withstand shocks, especially in periods of crisis and recession, characterized by increased risk and uncertainty. But, individuals behavior varies from country to country, outlining this way the opposite phenomenon of globalization at consumers' level, especially in terms of information's impact on purchasing decisions. Thereby, if the information is expected, the consumers can adapt quickly to changes in the
economic environment. Instead, if information is unexpected the impact will be translated into a shock and the group will undergo major changes trying to cope.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396640100023

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**Record 191 of 329**

**By:** Moisa, CO (Moisa, Claudia Olimpia); Cordos, M (Cordos, Malina); Stremtan, F (Stremtan, Filimon)

**Book Group Author(s):** LBUSR/FEC

**Title:** MUTATIONS IN GLOBAL ECONOMY - A REFERENCE ELEMENT FOR THE EVOLUTION OF YOUTH TRAVEL

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

**Pages:** 166-170

**Published:** 2011

**Abstract:** The main objective of this paper is to present the main mutations currently taking place in the global economy that have implications over youth travel. To clarify, their impact, we analysed mutations with positive influence over youth travel, such as globalisation, sustainable development, technical progress, the development of the tertiary sector or informatics, as well as mutations with adverse effects, such as the economic and financial crisis and demographic trends.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396640100024

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**Record 192 of 329**

**By:** Moise, C (Moise, Cristina)

**Book Group Author(s):** LBUSR/FEC

**Title:** STUDY ON CONTRIBUTIONS TO THE KNOWLEDGE OF THE FAUNA SIEBENBURGER SAXONS OF LEPIDOPTERA IN SIEBENBURGER AND AROUND SIBIU, ENTOMOLOGY COLLECTIONS OF THE MUSEUM OF NATURAL HISTORY IN SIBIU

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

**Pages:** 171-179

**Published:** 2011
**Abstract:** This paper is part of a broader study on the diversity of Macrolepidoptere entomofauna Grove Sibiu daylight in the protected area. The complex study is the result of a research project in the School Posdoctorale. Study collections of Lepidoptera in the Natural History Museum in Sibiu is one of the objectives to be achieved comparative study with material collected from the same area. Comparative analysis of the materials studied can provide data on changes in pressure due to anthropogenic climate change but also the effects on biocenosis studied.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396640100025

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**Record 193 of 329**

**By:** Motoc, IS (Motoc, Ioana Slagiana)

**Book Group Author(s):** LBUSR/FEC

**Title:** OPINIONS REGARDING THE INFLUENCE OF DESCENTRALIZATION OVER THE FINANCING OF THE DEVELOPMENT OF LOCAL COMMUNITIES IN ROMANIA

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

**Pages:** 180-184

**Published:** 2011

**Abstract:** The administrative and territorial decentralization is not a purpose in itself. It is part of the national strategy of decentralization and is meant to create a system of local public administration which is organized, administrated and financed according to the European in what concerns ensuring the quality of the local public services which must allow free, equal and whole access to all the members of the community to the decision making act, in accordance with the interests and needs of the direct and indirect beneficiaries. Actually, the pattern of decentralization promotes free access to the equity and quality of public services. The efficiency of decentralization must be mirrored in the added value of the services of public interest, in the capacity to provide these services at a high quality standard and with costs as low as possible.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396640100026

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**Record 194 of 329**

**By:** Muntean, D (Muntean, Doina)

**Book Group Author(s):** LBUSR/FEC

**Title:** OPINIONS REGARDING THE INFLUENCE OF DESCENTRALIZATION OVER THE FINANCING OF THE DEVELOPMENT OF LOCAL COMMUNITIES IN ROMANIA

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

**Pages:** 180-184

**Published:** 2011

**Abstract:** The administrative and territorial decentralization is not a purpose in itself. It is part of the national strategy of decentralization and is meant to create a system of local public administration which is organized, administrated and financed according to the European in what concerns ensuring the quality of the local public services which must allow free, equal and whole access to all the members of the community to the decision making act, in accordance with the interests and needs of the direct and indirect beneficiaries. Actually, the pattern of decentralization promotes free access to the equity and quality of public services. The efficiency of decentralization must be mirrored in the added value of the services of public interest, in the capacity to provide these services at a high quality standard and with costs as low as possible.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396640100026
Title: STUDY ON ECOLOGICAL PRODUCTS OF TRADITIONAL AREA IN SIBIU COUNTY FOOD MARKET AND THEIR PROMOTE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 185-189
Published: 2011
Abstract: This paper is part of the Postdoctoral School project which has the theme: Promoting organic products obtained from milk of Turcana race in Sibiu area, based on the ECOSANOGENEZA principles. The project aims to promote the traditional organic products, obtained specifically from ewe's milk. An essential aspect is respecting the objectives and principles of organic agriculture in the technological process of obtaining products out of ewe's milk, to identify and to reduce the real and potential risks in terms of Food Safety.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100027

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Record 195 of 329
By: Muresan, F (Muresan, Felicia)
Book Group Author(s): LBUSR/FEC
Title: CREATIVE TOURISM AND CREATIVE INDUSTRIES - SOLUTIONS TO REDUCE THE EFFECTS OF THE ECONOMIC CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 190-198
Published: 2011
Abstract: 'Creative tourism', 'creative industries', 'creative clusters' are the concepts of the moment in many economies of the world. Culture and human creativity should be the tools employed to overcome the economic crisis. The aim of this paper is to define these concepts, and also to present the Opinion of the European Economic and Social Committee on Unlocking the potential of cultural and creative industries (Green Paper) COM (2010) 183 final. It is evident that a number of governments have identified the cultural and creative industries as playing an important role in the regeneration of urban environments and the stimulation of tourism development.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100028
Record 196 of 329

By: Muresan, L (Muresan, Laura); Alexandrescu, MB (Alexandrescu, Mihai Bogdan)

Book Group Author(s): LBUSR/FEC

Title: THE ETHICAL CODE, AN INSTRUMENT FOR THE IMPLEMENTATION OF A SOCIALLY RESPONSIBLE ATTITUDE TO THE COMMERCIAL COMPANIES IN ROMANIA

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 199-205

Published: 2011

Abstract: The values promoted through the ethical codes adopted by the commercial companies overlap over most of the values promoted by the corporate social responsibility. For this reason, we state that these instruments, if assimilated by the commercial companies, can significantly contribute to adopting a socially responsible behaviour by the companies.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100029

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By: Musetescu, A (Musetescu, Adina)

Book Group Author(s): LBUSR/FEC

Title: THE SPECIAL RESPONSIBILITY OF DOMINANT COMPANIES

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 206-211

Published: 2011

Abstract: The European Union's competition law stipulates that all practices that prevent, restrict or distort competition are forbidden. The main objective of the competition policy is to protect consumers welfare. These article is mainly focused on the 82 Article of the Treaty of Rome, explaining in a detailed manner, all possible actions of a dominant company and when is it falling on the incidence of these law, because these type of companies have indeed a special responsibility to the customers and also to their business rivals.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100030

Record 198 of 329
By: Nicula, V (Nicula, Virgil); Glavan, V (Glavan, Vasile); Neagu, RE (Neagu, Roxana Elena)

**Book Group Author(s):** LBUSR/FEC

**Title:** EVALUATING THE DEGREE OF UNDERSTANDING OF THE CONCEPT OF "TOURIST ECO-GUESTHOUSE" AND "GREEN VILLAGE"

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

**Pages:** 212-218

**Published:** 2011

**Abstract:** The eco-economical principles are essential elements when deciding to transform an agrotourist pension into an eco-tourist pension. Evaluating the preliminary conditions for accrediting the pensions as eco-pensions is doing by field investigation and surveys. Promoting the concept of eco-pension and the highlighting of the profitability in time of this activity offers the advantages of experiencing a new model of tourist activity. Evaluating and directing the activities from the field of tourism in relation to the ecotourism criteria will allow the exploitation of local natural and economic resources through the certification of eco-tourist products and that of destinations and accommodation structures, in order to guarantee the eco-tourist quality.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396640100031

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Record 199 of 329

By: Oancea, S (Oancea, Simona); Oprean, L (Oprean, Letitia)

**Book Group Author(s):** LBUSR/FEC

**Title:** ANTHOCYANIN EXTRACTS IN THE PERSPECTIVE OF HEALTH BENEFITS AND FOOD APPLICATIONS

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

**Pages:** 219-223

**Published:** 2011

**Abstract:** Plants have been continuously studied for their health-promoting properties. Plant bioactive molecules have been isolated and characterized structurally and biologically. Nowadays, efforts of nations are focused on conservation and promotion of health benefits of their bioresources. Natural plant pigments are of great economic importance not only due to their coloring potency but also due to their nutraceutical properties. The present paper presents investigation of the anthocyanin content of two varieties of red beet, from two different Romanian regions, Fagaras and Ramnicu-Valcea, respectively. Red beet presents health benefits through its content of bioactive compounds, mainly polyphenols (anthocyanins) and betalains. Total anthocyanins content was greater in case of sample of Ramnicu-Valcea. Nevertheless, the content of total anthocyanins is low, as main pigments from Beta vulgaris are betalains, but anthocyanins contribute to its nutraceutical properties.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100032

Record 200 of 329
By: Oltean, FD (Oltean, Flavia Dana)
Book Group Author(s): LBUSR/FEC
Title: THE DEVELOPMENT OF COMMERCIAL SERVICES WITHIN INTERNATIONAL TRADE IN SERVICES - A COMPARATIVE ANALYSIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 224-231
Published: 2011
Abstract: In recent decades, world trade has expanded significantly, with international trade in services continuously increasing its significance and contribution. The purpose of this document is to give a brief overview of the main importers and exporters of commercial services, highlighting the importance of international trade in services for economic growth. This analysis also covers Romania, and the empirical results will show a modest growth in commercial services, requiring recovery and improvement efforts.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100033

Record 201 of 329
By: Perju, A (Perju, Alexandra); Budacia, EA (Budacia, Elisabeta-Andreea); Oprescu, EA (Oprescu, Elena-Alina)
Book Group Author(s): LBUSR/FEC
Title: ATTITUDES TOWARDS GLOBALIZATION AND THE INTERNET AS AN INSTRUMENT OF GLOBALIZATION
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 232-236
Published: 2011
Abstract: The statistical survey treats the attitudes of subjects belonging to three age groups: 20-30, 31-50, 51-60 towards the Internet as an instrument of globalization. The study is based on the assumption that young people are more open-minded, receptive and willing to understand the Internet as a complex phenomenon which serves as a tool in the process of globalization. However, the findings indicate that age is not an influential factor
The most successful companies can apply the Six Sigma strategies on their way towards obtaining competitiveness. Without having a deep experience in statistical analysis, managers may obtain performance only by implementing Six Sigma methods. In this way, they have the opportunity of evaluating their own business. The study presents the following main issues: 1). Presenting the Six Sigma strategies; 2). highlighting the main elements that are contributing to business competitiveness; 3). analyzing the main similarities and differences between TQM and Six Sigma; 4). showing the role of Six Sigma system in production and service; 5). identifying the key steps for the implementation of Six Sigma systems.
Abstract: The issue of sustainable agriculture, of the harmonious relation between agriculture and the environment is a profound, two-fold one. The current problematic context imposes the need to take immediate measures, a first such measure being the differentiation between the increase of productivity (ensuring the food supplies for humankind, in the context of a rapid population growth) and the preservation of the environment (healthy food). Thus, a major challenge is represented by establishing a balance between the imperative of increasing productivity (without using fertilisers, pesticides, other chemical products, namely technological systems and practices meant to increase productivity) with ensuring the food supply and preserving habitats, without overlooking that a polluted environment constitutes a brake in the development of agriculture. Therefore, paradoxically, being a polluting agent, agriculture ultimately faces the consequences of its own irrational land exploitation.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100036

Record 204 of 329
By: Popescu, E (Popescu, Eugen)
Book Group Author(s): LBUSR/FEC
Title: E-COMMERCE USE IN TOURISM INDUSTRY
Source: CRISSES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 246-251
Published: 2011
Abstract: The aim of this paper is to present the impact of Internet on tourism, highlighting the main benefits and limitations of e-commerce in the tourism industry. The article will provide some fundamental knowledge about the ICT (Information and Communications Technology) developments and their implication on various sectors of the travel and tourism industry, related to the world economic situation.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100037

Record 205 of 329
By: Popescu, L (Popescu, Liliana); Cretu, RC (Cretu, Romeo Catalin); Sima, E (Sima, Elisabeta)
Book Group Author(s): LBUSR/FEC
Title: THE BRITISH MODEL - SOLUTION IN TAKING AGROTURISM IN ROMANIA OUT OF THE CRISIS
The aim of the paper is to analyse the developments in terms of quality certification in tourism and rural tourism in Great Britain. Our research goal is to outline the long British tradition which may serve as an example to Romanian agrotourism in its attempt to overcome the current crisis. The agency which deals with agrotourist establishment classification and promotion in Great Britain is called "Visit Britain". The expected results of our research activity are to achieve a quality and services standard as close as possible to the one in countries with a long tradition in rural tourism.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100038

The paper aims to evaluate the actual transport modes and their possible combination available according with the latest technology and current restrictions and to elaborate a model for choosing the best multi modal combination acording with the specific established objectives in order to minimise the distribution costs having in mind that the transport costs represent the biggest part from total logistic cost. The paper propose an original model for decision making process regarding the best sollution for goods distribution that it's customer oriented and correlates not only the infrastructure options with merchandise type but also with the clients objectives and priorities in order to offer them minimum costs for maximum utility.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100039
Record 207 of 329
By: Rabontu, CI (Rabontu, Cecilia Irina); Babucea, AG (Babucea, Ana Gabriela)
Book Group Author(s): LBUSR/FEC
Title: THE POWER OF ABSORPTION OF THE WORK FACTOR BY THE SERVICES SECTOR IN ROMANIA IN SITUATIONS OF CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 273-278
Published: 2011
Abstract: The role the tertiary sector has in employment has a significant impact in reducing the phenomenon called unemployment, by attracting people laid off from other sectors where the physical presence of the services provider is still required in most areas, given that the scientific and technical progress is slower than in industry and services have the characteristic of inseparability. Given the provisions mentioned above, we have proposed in this paper to demonstrate that the services represents a sector that has an expanded capacity of workforce employment not only in developed countries but also in Romania.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100040

Record 208 of 329
By: Richards, G (Richards, Greg); Rotariu, I (Rotariu, Ilie)
Book Group Author(s): LBUSR/FEC
Title: TEN YEARS OF CULTURAL DEVELOPMENT IN SIBIU: THE EUROPEAN CULTURAL CAPITAL AND BEYOND. STATISTICAL DILEMMAS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 279-283
Published: 2011
Abstract: This paper is a work in progress and presents the findings of field research in Sibiu during and after the European Cultural Capital Programme (ECOC). The impact of the ECOC can be measured through the growth of tourism. Comparing different sources of data the findings provide triangulation of the results of the ECOC. The paper presents an analysis of accommodation capacity, events and visits statistics, and identifies potential statistical issues. The survey has highlighted new conclusions about the long term effect of ECOC on the local tourism industry that would not have been identifiable from official statistics. A new policy on data collection is obviously needed.
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Record 209 of 329
By: Saseanu, AS (Saseanu, Andreea Simona); Marinescu, P (Marinescu, Paul); Toma, SG (Toma, Sorin-George)
Book Group Author(s): LBUSR/FEC
Title: ASPECTS OF THE EUROPEAN SINGLE MARKET OF BUSINESS SERVICES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 284-288
Published: 2011
Abstract: The market is recognized as the most efficient way to organize a modern and dynamic economy. European Single Market and the Internal Market is today the largest market in the world. The European Union produces over 30% of global GDP, thus becoming a leading player globally.
In view of its position as the world's main economic entity, the European Union has a poignant interest in ensuring favorable conditions for the development of world trade. In this context, the paper presents an analysis of statistical data for business services in the single market.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100042

Record 210 of 329
By: Sava, A (Sava, Augustin)
Book Group Author(s): LBUSR/FEC
Title: LOW-COST OPERATORS AN OPPORTUNITY FOR THE INTERNATIONAL PASSENGER AIR TRANSPORTATION
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 289-292
Published: 2011
Abstract: During the last decades, air transportation has encountered an increasing development, with the airplane ceasing to be an extravagant and exclusive mean of transportation. Its continuously growth in preferences is justified by being a fast and safe mean of transportation, by the good organization and deployment of the traffic, and by the comfort and speed of flights.
The high extension of the low-cost operators will continue in opening new markets and airplanes will offer options for remote destinations. The research projections indicate an expected transition from the extremely inconstant changes in the last 4 years to an interval of global growth. The research indicates that by 2010 more than 2.3 billion passengers all over
the world will have already used an flight operator throughout the world, both for personal
as well as for business purposes. A faster increase of traffic and routes is anticipated in
Central and Eastern Europe, more than in Western Europe.

Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100043

Record 211 of 329
By: Simion, DM (Simion, Doina Maria)
Book Group Author(s): LBUSR/FEC
Title: INFORMING AND FORMING IN EDUCATION SYSTEMS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN
AND GLOBAL PERSPECTIVE, VOL III
Pages: 293-297
Published: 2011
Abstract: What Aristotle suggested in antiquity regarding the expansion and generalization
of public education ("... education needs to be a public, not a private concern") is happening
concretely only in the 19(th) century, in different time intervals and at different pace. The
impact on family and private education was not exactly the desired one. Nowadays, the
person accessing to education, in whatever organizational form, finds itself in the situation to
step back at nothing and to do things for which it is not suited. Due to this loss of
consonance with the internal structure of the individual, this uprooting, the verbalism rises
today, a strange phenomenon in which words suffice to give the impression of thought,
which is comparable to hypnoses and which is not necessarily a bad thing if the ones who
practice it are dedicated to education.

Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100044

Record 212 of 329
By: Spanu, S (Spanu, Simona); Nicula, V (Nicula, Virgil); Ciortea, G (Ciortea, Gligor)
Book Group Author(s): LBUSR/FEC
Title: ASSESSING THE POSSIBILITY OF REDUCING THE CARBON FOOTPRINT IN
THE TOURIST VILLAGES OF MARGINIMEA SIBIULUI
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN
AND GLOBAL PERSPECTIVE, VOL III
Pages: 298-301
Published: 2011
Abstract: Increasing the awareness among the inhabitants of the tourist villages from Marginimea Sibiului regarding the reduction of the carbon footprint, in the context of climate change, encourages the preservation of biodiversity in the "Frumoasa" site and the development of a sustainable bio-economic concept. Knowing, understanding, and interpreting the concepts and techniques of analyzing theoretical models regarding the carbon footprint and climate change allow the elaboration of a set of measures that aim to reduce the carbon footprint in the tourist villages from Marginimea Sibiulza, by raising the awareness and responsibility of the population, through the means of promoting unpolluting sources of energy, as well as an environmentally friendly demeanour, with the purpose of having a sustainable development of the area.

The difference in attitude, when it comes to ecology, has a lot to do with the income, the people with higher wages being more responsible with regard to the environment. The rural population once it is correctly informed and coherently made aware of the situation, can become more responsible in protecting the environment.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100045

Record 213 of 329
By: Stoica, I (Stoica, Ivona)
Book Group Author(s): LBUSR/FEC
Title: SPECIFIC TOOLS. IN ONLINE MARKETING RESEARCH
Source: CRISÉS AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Published: 2011

Abstract: Understand the concept of online research involves distinguishing two other concepts which might be confused with online research: research on the Web and online research surveys. Research on the Web is through Web applications, using both traditional and online research. Some research popularity of Web applications include Web pages, studies of effectiveness of advertising pop-ups "on websites, or research to measure consumer reactions to various components of Web sites. Research online surveys using data collection refers to computer networks. For example, collecting data on customer satisfaction using a company intranet is an online research sample.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100046
Record 214 of 329
By: Stoica, I (Stoica, Ivona); Orzan, G (Orzan, Gheorghe)
Book Group Author(s): LBUSR/FEC
Title: ONLINE METHODS USED IN MARKETING RESEARCH
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 310-315
Published: 2011
Abstract: Market research is an important tool for any organization in search of trade opportunities, especially for small businesses who want to evolve. Starting from the discovery of a niche market to meet consumer needs and planning effective marketing campaigns, market research can provide information needed to increase competitiveness and maximize profits. On the whole market of marketing research, online research increasingly gaining more ground by setting up specialized companies and implementation of new methodologies.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100047

Record 215 of 329
By: Stremtan, F (Stremtan, Filimon); Mihalache, SS (Mihalache, Silvia-Stefania)
Book Group Author(s): LBUSR/FEC
Title: ASPECTS REGARDING CONSUMERS' PERCEPTION OF CSR IN ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III
Pages: 316-325
Published: 2011
Abstract: The present paper studies the theoretical concept of corporate social responsibility (CSR) which is subsequently transposed on the reality of the Romanian society. To achieve this purpose, we initiated a research on consumers' perception of CSR in Romania. Because of the increasing importance of CSR in today's global business world, companies are called to be more responsible for the social and ecological impact of their actions in order to survive the expectations and requirements of stakeholders.
The elaborated research follows a series of objectives connected by the attitudes of the consumer, taking into account the structure of the interviewed persons from the point of view of gender, education, income and hometown.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Record 216 of 329
By: Terchila, S (Terchila, Sorin)
Book Group Author(s): LBUSR/FEC
Title: ADVERTISING STRATEGY IN NATIONAL AND GLOBAL ECONOMIC CRISIS
HOW CAN WE MANAGE THE BUDGETS?
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN
AND GLOBAL PERSPECTIVE, VOL III
Pages: 326-331
Published: 2011
Abstract: Advertising is more complicated than it used to be. In this research paper i will
present the advertising strategy and what it contains, and also the best options in advertising
for the national and international companies. Also, I will present the current situation on the advertising market and some estimates for
the next period, from media groups and individuals specializing in the field. I hope that this
paper will highlight very clear an advertising strategy for the period of crisis.
Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100049

Record 217 of 329
By: Vasile, A (Vasile, Adrian)
Book Group Author(s): LBUSR/FEC
Title: THE RELATION BETWEEN TRADE AND CONFLICT, A FACTOR OF
STABILITY IN THE BLACK SEA REGION
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN
AND GLOBAL PERSPECTIVE, VOL III
Pages: 332-337
Published: 2011
Abstract: Trade can act as a twofold factor, on the one side diminishing the probability of
conflict among nations, and on the other, in the case of strategically vital materials, lifting
the stakes and making an intervention more likely. Although the exact relation between the
scale of trade among nations and the degree of hostility that exists has been intensely
debated, it has generally been accepted that economic cooperation serves as an incentive for
peace and stability in any region. This incentive for amiable affairs, calculated in relation to
the overall wealth of the nations and their ability to wage open conflict will be identified in
the case of the nations in the Black Sea Region, and can be compared to those in other areas,
generating comprehensive conclusions.
Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Adding a Social Dimension to the Multi-Channel Marketing Approach of the Romanian Consumers: An Exploratory Evidence

The multi-channel marketing attempts to target audiences, generate interactions and build lasting relationships with consumers by providing information and support through an one-to-one and personalized approach employing two or more synchronized communication channels. Used daily by millions of consumers, the social networks, initially developed as online communities of people sharing common concerns and ideas, social networks represent today one of the online marketing tools with the highest potential to maintain and enhance the relationships with the consumers. The paper intends to assess, in an exploratory manner the opportunity of integrating social networks in the multi-channel marketing approach of the consumers.

Macroeconomic Factors and Dynamics Analysis Using Econometric Techniques and Software

Macroeconomic modeling has seen exponential growth in recent decades derived from the need to make relevant decisions by governments, industrial and financial institutions. Models are used to analyze and forecast national and global economic phenomena. On their basis comparative analysis of the developments of economies in the context of the new economy may be done. This is facilitated by the rapid development of computing techniques. This paper proposes a
brief overview of the main models used in this field, as well as of the computer techniques
used in modeling, analysis and prediction of macroeconomic phenomena.

Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100052

Record 220 of 329
By: Cervinschi, CL (Cervinschi, Cezar Liviu); Butucea, D (Butucea, Diana)
Book Group Author(s): LBUSR/FEC
Title: IMPACT OF WEB TECHNOLOGIES IN FUNCTIONALITY AND AESTHETICS
OF WEB APPLICATIONS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN
AND GLOBAL PERSPECTIVE, VOL III
Pages: 351-356
Published: 2011
Abstract: In order to achieve full potential from a web application, a developer must find a
balance between aesthetics and functionality. Although looking good isn't always the
equivalent of being functional, it represents a psychological factor for any user to continue
browsing and using a particular application. Due to the continuous change of the WWW,
web technologies have become extremely user friendly, providing interactivity and usability.
The paper aims to present two case studies on e-commerce and e-testing web applications
regarding aesthetics and functionality as well as a survey of the most commonly used web
technologies, related to the two concepts.

Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100053

Record 221 of 329
By: Ciovica, L (Ciovica, Laurentiu); Cristescu, MP (Cristescu, Marian Pompiliu); Ciovica,
L (Ciovica, Liviu)
Book Group Author(s): LBUSR/FEC
Title: FEATURES OF COMPUTATIONAL MOBILE ARCHITECTURES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN
AND GLOBAL PERSPECTIVE, VOL III
Pages: 357-360
Published: 2011
Abstract: The new generations of mobile computational devices offers advanced
capabilities comparative with the old generation. Although mobile devices are still limited
by the physical constrains, because of the mobile nature, the new devices have obviously superior capabilities as a possibility to offer similar storage and computational capabilities like a desktop PC, high quality display, multiple communication interfaces (Bluetooth, Ethernet Adaptors, USB, Infrared). This value can be quantified and converted in extra income for mobile services providers, so the different business models and politics go through substantial transformation and adjustments as mobile computing technologies and applications based on mobility reach the age of maturity.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396640100054

**Record 222 of 329**

**By:** Cristescu, MP (Cristescu, Marian Pompiliu); Ciovica, L (Ciovica, Liviu); Ciovica, L (Ciovica, Laurentiu)

**Book Group Author(s):** LBUSR/FEC

**Title:** FINANCIAL ANALYTICS - BUSINESS INTELLIGENCE NEXT BIG STEP

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

**Pages:** 361-363

**Published:** 2011

**Abstract:** nowadays the amount of information is increasing with an exponential rate. We also know that today's economical environment is more challenging and competitive than ever. In order to grow revenues, to increase profitability and reduce costs the organizational management stuff is more focused in non-traditional financial aspects than ever. For this they need real-time and relevant information for the internal decision-making processes in order to maximize the financial functions for bringing greater value to their organizations. In this context, it is well known that BI combines operational data with analytic tools for presenting complex and competitive information. And so, the financial analytics is the next big step in Business Intelligence. In this article we present a short overview of the Business Intelligence in today economical environment. Financial analytics are presented as part of BI suite along with their importance. Several BI products which have financial analytics modules are presented

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396640100055

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**By:** Sergiu, J (Sergiu, Jecan); Mirela, T (Mirela, Taranu); Razvan, C (Razvan, Costin)

**Book Group Author(s):** LBUSR/FEC
INTEGRATED MANAGEMENT SYSTEM IN COLLEGE ADMISSION

This article analyses the prospect of implementing a college administration interface developed using PHP and MySQL technologies. We will present an innovative solution that helps to progress better, faster and more efficient concerning the students admission activity to our faculty. Our solution provides increased security to the original database of the faculty and a better tracking of workflow and college admission in general.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

REVIEWING INTERNATIONAL COMPETITIVE PRESSURES THROUGH THE ICT ADOPTION IN SMEs

SMEs are the main player in the economic development of a country and also the main source of support the GDP. Joining to the EU area increased visibility of Romanian retail market thereby increasing the internal competitiveness. Thus, SMEs in Romania face the digital divide and the effect of competitive pressure from both outside and from SMEs that have adopted ICT. Adoption of ICT helps companies to develop new business opportunities, reduce costs and minimizing the competitive pressure. Therefore, this paper will present the effects of ICT adopting in SMEs and involvement of local and global competition.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

REDUCING INTERNATIONAL COMPETITIVE PRESSURES THROUGH THE ICT ADOPTION IN SMEs
DEVELOPING COLLABORATIVE APPLICATIONS USING UBL AND XML STANDARDS

This survey describes the implementation process for a collaborative application based on W3C standards and Universal Business Language (UBL), a standard designed for business document exchange. The prototype will use XForms instead of the classical HTML forms and XQuery as the server side alternative. This paper emphasizes on the importance of using the XML stack of languages for developing a web application in order to improve flexibility and on the importance of using standards for content exchange.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100058

BUSINESS PROCESS DEVELOPMENT USING AGILE METHODOLOGY

Agile methodology offers a complex and complete solution for business process management in IT companies. The goal of this paper is to present a business model for SCRUM development. We present a comparison between USE CASE and business process approach, functionalities and characteristics of the process. Our case study was focused on Ambler considerations for agile development and we use IT companies as a model for implement a BPMN solution. We establish SCRUM workflow, process inputs and outputs, and process activities and responsibilities.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396640100059
Title: THE ECONOMIC IMPACT AND OPPORTUNITIES FROM THE LATEST INNOVATIONS IN THE NEW WORLD OF POSSIBILITIES

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 394-397

Published: 2011

Abstract: It should not seem strange at all to talk about the latest technologies even for Romanian slump economy and those contractions that came with each bad decision of the government. These technologies and the degree they are being absorbed by the market can be a hope for the economic recovery so expected by everybody. The aim of the paper is also to highlight the potential of the tickets on the mobile and the augmented reality, used on a large scale to direct and look for objectives within a geographical space, things that are more and more calling for attention.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100060

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Record 228 of 329

By: Stanciu, V (Stanciu, Victoria); Bran, FP (Bran, Florin Paul)

Book Group Author(s): LBUSR/FEC

Title: HOW CAN IT STIMULATE THE COMPANY'S BUSINESS?

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 398-404

Published: 2011

Abstract: IT is critical to many organizations' success ensuring quality, effectiveness and efficiency in the business' processes and competitive advantages. Today IT becomes part of the business processes. In a complex and competitive world, characterized in the last years by deep changes, instability and incertitude, the quality of the company strategy and its alignment with IT strategy becomes a milestone. Due to the importance of IT to the overall business, the IT specific risks can induce failure to achieve strategic objectives. Adopting an integrated view of IT risk represents a milestone of the risk management process. The present paper presents the authors' research results regarding the importance of the IT and business strategy alignment, the necessity to built a global IT risk solution and manage all the risks, no matter of their nature, in a holistic approach, underlying the impact of the inadequate IT risk management on the organizations' activity.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100061
Record 229 of 329  
By: Stoica, E (Stoica, Eduard); Martin, F (Martin, Florin)  
Book Group Author(s): LBUSR/FEC  
Title: COLLABORATIVE ENVIRONMENT FOR SERVICES ORIENTED GOVERNMENT. E-GOVERNMENT SOLUTION THAT MATTER ALL CITIZENS  
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III  
Pages: 405-409  
Published: 2011  
Abstract: e-Government can transform and improve the entire scope of administrative action and the political processes. Under current economic conditions government must provide better services, but with limited resources. Therefore, companies can operate more easily, and citizens will be easier to study, work, set to receive medical services or retire in any EU Member States. An action plan for e-Government solutions can solve some of the economic problems we facing. Economic growth and productivity depend crucially on the harmonization of technical dimensions, economic and social.  
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective  
Conference Date: MAY 19-20, 2011  
Conference Location: Sibiu, ROMANIA  
ISBN: 978-606-12-0139-6  
Accession Number: WOS:000396640100062  

Record 230 of 329  
By: Tiliute, D (Tiliute, Doru)  
Book Group Author(s): LBUSR/FEC  
Title: CONSIDERATION ON THE DESIGN AND CONTENT MANAGEMENT OF AN ONLINE SCIENTIFIC JOURNAL  
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III  
Pages: 410-414  
Published: 2011  
Abstract: Given the increasing number of online journals, in Romania and worldwide, this article aims at emphasizing the author's experience in designing, developing and maintaining the electronic version of the "Journal of Applied Computer Science & Mathematics". We try to underline the main features that the software application supporting such publications is expected to provide both to the readers, authors and editorial board.  
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective  
Conference Date: MAY 19-20, 2011  
Conference Location: Sibiu, ROMANIA  
ISBN: 978-606-12-0139-6  
Accession Number: WOS:000396640100063
Record 231 of 329

By: Timofte, CM (Timofte, Carmen Manuela); Zota, RD (Zota, Razvan Daniel); Constantinescu, R (Constantinescu, Radu)

Book Group Author(s): LBUSR/FEC

Title: WIRELESS INTRUSION DETECTION WITH OPEN SOURCE TOOLS

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 415-419

Published: 2011

Abstract: This paper analyses the specific threats derived from using 802.11 wireless networks and cover the role of the wireless intrusion detection and prevention systems and the possibility of using open source tools to secure an organization.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100064

Record 232 of 329

By: Zota, RD (Zota, Razvan Daniel); Vasilescu, A (Vasilescu, Adrian); Constantinescu, R (Constantinescu, Radu)

Book Group Author(s): LBUSR/FEC

Title: BLENDED LEARNING IN BUSINESS EDUCATION BY USING BLOGS

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL III

Pages: 420-423

Published: 2011

Abstract: In the new Information Society educators must find and use new methods and technologies to improve teaching. Everyday new challenges arise both for educators and students in the context of a new information era where cooperation and collaboration are often seen as fundamental. The new applications and technologies of Web 2.0 are increasingly used in blended learning as tools for improving the quality of the educational act. In this paper we emphasize the importance of blogs and other Web 2.0 tools for use in business (and not only) education.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396640100065
Record 233 of 329
By: Acatrinei, M (Acatrinei, Marius); Caraiani, P (Caraiani, Petre)
Book Group Author(s): LBUSR/FEC
Title: WAVELET BASED CROSS-CORRELATION ANALYSIS OF ROMANIAN BET INDEX WITH DAX AND FTSE INDICES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 3-9
Published: 2011
Abstract: We analyze the relationship between the dynamics of Romanian BET index with two of the main indices of stock markets, DAX and FTSE. We use wavelet decomposition on daily returns starting between 2001 and 2010. Based on the wavelet decomposition we analyze the cross-correlations and reveal the connections between the stock markets at different scale based on a lead/lag reports.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900001

Record 234 of 329
By: Achim, MV (Achim, Monica Violeta); Borlea, SN (Borlea, Sorin Nicolae); Pintea, MO (Pintea, Mirela Oana)
Book Group Author(s): LBUSR/FEC
Title: LEASE MARKET AND FINANCIAL CRISIS IN ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 10-18
Published: 2011
Abstract: The Romanian lease market, despite its early debut (approx. 12 years ago), recorded an unprecedented growth during the latter years. In the context of the international crisis also felt in Romania starting with the second half of 2008, the financing of investments through lease operations decreased in importance and Romanian lease, for the first time, recorded a descendant trend since at the end of 2008. This mutation in the volume of lease operations occurs in the context of the fiscal policies intended to increase financial incomes' such as VAT, revenue etc. This paper analyses the statistics concerning the evolution of lease operations on the background of the present crisis and suggests ways of reviving this area of great importance in the revival of national economy as a whole.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Abstract: The whole economy has gone through a period of economic instability for several years. Investors are becoming more cautious in making investments in the stock market, which is why the authors have planned to analyze the stock market in comparison with the neighbour countries, in order to identify, the risk for the Romanian market. The conclusions reached by the authors are based in the paper.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6

Abstract: Nowadays a particular emphasis is given to the growth of derivatives trading volume in emerging economies. The paper focuses on the evolution of derivatives traded on OTC market in Bulgaria, Czech Republic, Hungary, Poland and Romania. The results indicate that the most developed OTC derivatives market is the Polish one, followed by the Hungarian one. The main instruments traded on these markets are the foreign exchange derivatives, more precisely FX swaps.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Abstract: The global financial crisis highlighted several weaknesses in the banking regulation and supervision, which raised the question of reforming the current regulatory framework in order to enhance financial and banking stability. Starting from this premise, the paper underlines: stages in the banking regulation; reform measures of the regulatory system of banking activities within the Basel Committee framework (Basel III); the Glass Steagall II approach as a solution to enhancing financial stability.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National, European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900005

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Abstract: In development economics the term globalization has become a topic widely debated with the advantages and disadvantages perceived by active participants in economic life. Even if this process of globalization has been and it is still considered a step in the development of business, it is assigned a major role in the international economic crisis. A possible solution to this phenomenon could be a better use of resources used so far incomplete or unknown. This article comes as an answer for utility or inutility of rethinking the role and position of evidence of the intangible assets in the new global economic environment. For this to see we have to analyze the Romanian business environment through accounting elements known as intangible assets. It is hoped that better knowledge of their influence in the organization will lead to a rethinking of the business process with the goal of maximizing profits.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National, European and Global Perspective
ACCOUNTING LEGAL EXPERTISE - EVIDENCE IN THE RESOLUTION OF LITIGATION AND TAX IMPLICATIONS

Record 239 of 329
By: Baltes, N (Baltes, Nicolae); Ciuhureanu, AT (Ciuhureanu, Alina Teodora)
Book Group Author(s): LBUSR/FEC
Title: ACCOUNTING LEGAL EXPERTISE - EVIDENCE IN THE RESOLUTION OF LITIGATION AND TAX IMPLICATIONS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 41-46
Published: 2011
Abstract: Among the extremely professionally accurate works of the accounting experts, there are the accounting expertises, which are evidence that can be used in solving cases that require strictly specialised knowledge from people that are considered accounting experts. In order to accomplish this, the accounting expert must reach high standards of professionalism and performance and he is bound to an adequate professional behaviour.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900006

Record 240 of 329
By: Banu, I (Banu, Ilie); Bogaciu, D (Bogaciu, Daniel); Butiuc, IM (Butiuc, Ioana-Madalina)
Book Group Author(s): LBUSR/FEC
Title: IMPLICATIONS ON REDUCING THE BUDGET DEFICIT TO 4.4% OF GDP FOR 2011
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 47-53
Published: 2011
Abstract: In this article we assumed that the target of the budgetary deficit for this year is an ambitious one and outlined some implications that deficits have. Firstly, we noted that the setting of the budgetary indicators is subject to risks and uncertainties. Secondly, we pointed out that pro-cyclical fiscal and budgetary policies caused two imbalances: internal (budget deficit and high inflation) and external: increased current account deficit. Further analysis addressed in this paper refers to the evolution of FDI, which declined in the year 2003 and the consequences arising from this aspect.
Record 241 of 329

By: Florina-Maria, B (Florina-Maria, Bobes)

Book Group Author(s): LBUSR/FEC

Title: THE INTERNAL AUDIT - A GROWTH INSTRUMENT OF THE LIABILITY OF THE ENTITIES INVOLVED IN MANAGING THE PUBLIC FUNDS

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV

Pages: 54-59

Published: 2011

Abstract: At this stage, when the public entities are promoting the efficiency criterion, any public entity leader is interested to operatively know how the available funds are being managed so as to achieve maximum results with lowest costs. This knowledge can not be achieved without the contribution of the internal audit, an activity that provides important information regarding the financial management and the heritage state, thereby contributing to achieving the objectives of the institution. The contribution of the internal public audit to the effort of streamlining the activity of the governmental entities is made through assurance and counseling missions provided to the leadership people for a better management of the revenue and of the public expenditure, through a continuous evaluation and improvement of the internal control and through the analysis and management of the risks.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900008

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Record 242 of 329

By: Bran, NC (Bran, (Stan) Nicoleta-Cornelia); Margarit, G (Margarit, (Stanescu) Geanina); Dragulescu, R (Dragulescu, Rodica)

Book Group Author(s): LBUSR/FEC

Title: THE ORGANIZATION, MANAGEMENT AND GRANTING OF ACCOUNTING INFORMATION

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV

Pages: 60-65

Published: 2011
Abstract: This research follows a summary of the main ways of organizing, managing and granting accounting information in order to obtain high quality information. To have a quality accounting information must be, first, a qualified 'producer' (accountant, economist, accountant or a chartered accountant) that has some experience dealing with obtaining information. Quality increases if there are producers with a quality certificate and a guarantee offered by a financial auditor.

In this paper we highlight the importance of the accounting profession and auditing today in order to achieve a sound accounting information.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900010

Record 243 of 329
By: Bratu, RD (Bratu, Renate Doina)
Book Group Author(s): LBUSR/FEC
Title: GUIDELINES OF THE ROMANIAN BANKING SYSTEM
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 66-71
Published: 2011

Abstract: This paper/project/document aims to describe the action of the Romanian banking system during the past three years, period in which worldwide was felt the greatest effects of financial-economic crisis - after the years 1929-1933. In the context of that period the Romanian banking system was faced with the maintaining of financial stability and the adaptation of strategies to the new situation created as part of the European banking system, and the international one. At the same time, this paper aims to present possible future quantitative and qualitative guidelines of the Romanian banking system.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900011

Record 244 of 329
By: Bunescu, L (Bunescu, Liliana)
Book Group Author(s): LBUSR/FEC
Title: THEORETICAL APPROACHES ON PUBLIC REVENUES' INDICATORS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 72-80
Abstract: Public revenues attract the attention of many researchers for making international comparisons on a theoretical or empirical perspective. The first question is related to the comparability of various governmental statistical data on government revenues. Can be provided some revenues indicators as valid and reliable tools for international measurements? This paper aims to highlight some conceptual issues concerning the construction of public revenues' indicators and their defining features. The paper also contains a summary of indicators of public revenues provided by official databases worldwide.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900012

Record 245 of 329
By: Capraru, B (Capraru, Bogdan); Ihnatov, I (Ihnatov, Iulian)
Book Group Author(s): LBUSR/FEC
Title: CONSEQUENCES OF THE FLOATING EXCHANGE RATE REGIME ARRANGEMENTS ON MONETARY POLICY AUTONOMY: THE CASE OF ROMANIA(1)
Source: CRISIS AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 81-86
Published: 2011
Abstract: This paper examines the degree of monetary policy autonomy of National Bank of Romania (NBR) after adopting a managed floating exchange rate regime on August 2005. We analyze which are the consequences of the euro interest rate movements over the interest rate on the Romanian money market. Under the hypothesis of an open capital market, we adopted in our approach a methodology derived from the one used by Obstfeld et al. (2005). Our results indicate that although the exchange rate regime in Romania is a float, the monetary policy of the NBR is relatively dependent on the ECB policy.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900013

Record 246 of 329
By: Cîmpeorů, S (Cîmpeorů, Smaranda)
Book Group Author(s): LBUSR/FEC
Title: RATING MODEL COMPARISON THROUGH VALIDATION TECHNIQUES
The purpose of this paper is to apply the rating validation techniques on two rating systems, in order to establish which statistical method has higher discriminatory power in a rating model. We introduce the three most used validation techniques: CAP curve, ROC curve and Conditional Information Entropy techniques. We apply two of them on a logistic rating model and on a multiple discriminant one. The sample we use is of Romanian middle sized companies. We find that the logistic regression is a more suitable technique for the analyzed problem.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National, European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900014

In everyday language, we often hear the expressions there is not enough money or there is not enough capital. The premise for the preparation, launching and support of any economic activity is the money, the money funds, the capitals. The problem with capital is always the main focus for a company's management. Any economic activity that wants to obtain profit is inconceivable without capital. Under these circumstances, the paper touches some options regarding the financing decision in the financial management, the sources to obtain financing, the advantages and disadvantages for the entity.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National, European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900015

By: Ciuhureanu, AT (Ciuhureanu, Alina Teodora); Baltes, N (Baltes, Nicolae)
Book Group Author(s): LBUSR/FEC
Title: CONSIDERATIONS ON THE ADOPTION OF THE FINANCING DECISION IN THE FINANCIAL MANAGEMENT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 96-102
Published: 2011
Abstract: In everyday language, we often hear the expressions there is not enough money or there is not enough capital. The premise for the preparation, launching and support of any economic activity is the money, the money funds, the capitals. The problem with capital is always the main focus for a company's management. Any economic activity that wants to obtain profit is inconceivable without capital. Under these circumstances, the paper touches some options regarding the financing decision in the financial management, the sources to obtain financing, the advantages and disadvantages for the entity.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National, European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900015

By: Cocris, V (Cocris, Vasile); Nichitean, AL (Nichitean, Andra Lavinia); Andries, AM (Andries, Alin Marius)
This article aims to characterize the relationship between corporate governance and bank performance. We debated the possible interrelations between the mechanisms of corporate governance and performance and we analyzed econometrically the relation between the reflection of the governance principles in the annual bank reports and bank performances, expressed in the form of the level of cost efficiency and technical efficiency. The analysis was performed over a period of five years (2005-2009) for 3 bank groups. The obtained results show that the evolution of the corporate governance index is statistically significant correlated with both technical and cost efficiency.
Record 250 of 329
By: Constantinescu, D (Constantinescu, Dan)
Book Group Author(s): LBUSR/FEC
Title: RISK MANAGEMENT IN THE PRIVATE HEALTH INSURANCE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 122-130
Published: 2011
Abstract: The maturity of the financial markets and the stronger interdependencies between their segments are registered also in the field of supervising market players, the actual trend is to switch from a proactive approach based on norms and regulations, to a reactive one where the emphasis is placed on self-regulating and internal risk management. The development of the private health insurance, by issuing the new legal provisions in this field, has reopened the subject of the risks for this type of products. Taking into account the above mentioned, the work is aiming an inventory of the main risk categories from the private health insurance field, as well as the global and individual management models for the identified risks.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900018

Record 251 of 329
By: Constantinescu, LA (Constantinescu, Liliana-Aurora); Constantinescu, A (Constantinescu, Adrian)
Book Group Author(s): LBUSR/FEC
Title: PERFORMANCE AND RISKS FOR CREDIT INSTITUTIONS IN THE CURRENT ECONOMIC CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 131-137
Published: 2011
Abstract: In this article, the authors intends to underline the main aspects regarding the risk in sustainable development of European credit institutions and the theoretical and practical aspects that can contribute to increasing performance management in credit institutions. Performance management is a means towards obtaining better results from an organization, from teams and individuals within them, through awareness and management of performance on the basis of a framework of planned objectives and competence standards and requirements.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
National Accounting presents in an updated form the ensemble of the value-based information regarding a nation's economic activity. National Accounting might provide the data needed to support the macroeconomic studies that follow the behaviour of national economy as a whole and the relationships it establishes with other national economies. It meets the need to reflect past activities, as accurately as possible, along with the need to allow forecasting economic future. Within the same context, through simulation, modelling and provisional calculus, National Accounting should be able to offer strategies of economic policies, options and convenient alternatives.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900020

Underlying accounting information and managerial decisions that influence the further evolution of entities must present a high degree of accuracy. Given that "obtaining assurances" in the audit area is difficult and expensive, this study presents a method of analysis of accounting information in computerized environment using statistical techniques to detect anomalies in the data. The aim of the method consists in detecting anomalies in accounting data using supervised methods of data analysis, but mostly unsupervised data analysis methods. The result of the research is a quantitative model for concrete structural analysis of accounting information.
Abstract: The European Union accession has determined the short term consumer prices variation induced by the adoption of the communitary acquis and of some specific policies to the European Union, but also on a long term as a result following the fulfilment of the convergence criteria. The perception of a different inflation compared to the calculated one in the official statistics can be explained by the fact that the perceived inflation forms upon the frequently purchased goods, while the official inflation depends on the structure of the consumer basket.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900021

Record 254 of 329
By: Damian, M (Damian, Monica)
Book Group Author(s): LBUSR/FEC
Title: THE INFLATION ANALYSIS IN ROMANIA IN THE POST-ACCESSION PERIOD
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 152-160
Published: 2011

Abstract: Banking companies face a dilemma is an essential for the credibility and effectiveness of operation: who is the best solution for the bank to transactiiile secure, fast, effective and compatible? Variations consist in the use of Intranet site or Virtual private networks. Intranet solution involves identifying problems in the short/long Intranet site development, plus specific organizational and technological issues. Solution with Virtual...
private networks, seen as a reliable data transfer by financial and banking systems, necessary to define their semantics, standards, protocols used, and dedicated hardware-software systems.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900023

Record 256 of 329
By: Demian, G (Demian, Gabriela); Joldos, AM (Joldos, Ana-Maria); Stanciu, I (Stanciu, Ionela)

Book Group Author(s): LBUSR/FEC
Title: IMPLEMENTATION OF MANAGEMENT ACCOUNTING IN PRE-SCHOOLS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 168-172
Published: 2011

Abstract: Organization and functioning of management accounting education in schools is based on Concepts and Principles Whose content is Purely internal open standards, as Defined by Their Conventions of schools and Who is therefore Each Without Any Normalization (Standardization).
Implementation and Improvement of management accounting is Necessary because it provides all accounting information is quantized, Processed and sent for internal use by the school manager. The main Objectives of management accounting has: Analytical Calculation (the dishes, Carrying Costs, places of work) Costs and results of internal school budgeting management control or management of deviations from default Costs and Costs tissue.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900024

Record 257 of 329
By: Diaconu, M (Diaconu, Mihaela); Scortescu, IF (Scortescu, Ioan Florin)

Book Group Author(s): LBUSR/FEC
Title: CORPORATE INCOME TAX BURDEN IN THE EU: DOES IT REFLECT A TAX COMPETITION?
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 173-182
Published: 2011

Abstract: One of the main parts of the decision which shapes European fiscal policy is the design of tax systems of Member states that they consider most appropriate and according to their preferences. Although variation proposals have been made to harmonize direct taxes on corporate income in the European Union, at present it is foreseen that the adoption of tax systems of Member States does not lead to a harmful tax competition. Empirical verification of the existence of harmful tax competition on the field of direct corporate taxation is difficult, but the literature have been tried several methods. In this paper, we analyze the trends in corporate income taxation in the European Union and the way they are related to tax competition. It is preceded by an analysis of both positive and negative aspects that accompany tax competition. Our data indicate that the hypothesis of tax competition generating a lining to the "bottom" level of taxation is only partially tested empirically, namely for statutory tax rates, and weakly for effective tax rates. At the same time, its impact on budgetary revenues may not be obvious.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
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Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900025

Record 258 of 329
By: Dicoi, DI (Dicoi, Daniel-Ioan); Caraganciu, I (Caraganciu, Iulian)
Book Group Author(s): LBUSR/FEC
Title: THE PHENOMENON OF SHADOW ECONOMY IN EUROPEAN COUNTRIES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 183-186
Published: 2011
Abstract: In the current socio-economic situation, in which the economic crisis is making its presence felt in all of the European countries, the phenomenon of shadow economy finds a fertile ground for development and diversification. It is unanimously recognized that in time of crisis, the illicit activities amplify to a larger scale but also they have new forms of manifestation.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900026

Record 259 of 329
By: Dinga, E (Dinga, Emil); Ionescu, C (Ionescu, Cornel); Baltaretu, C (Baltaretu, Camelia)
Book Group Author(s): LBUSR/FEC
A METHODOLOGICAL PROPOSAL FOR THE DESIGN OF A SUSTAINABLE FINANCING PORTFOLIO

CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV

Pages: 187-192

Published: 2011

Abstract: This paper aims to propose a method to construct a sustainable financing portfolio. In this context, the study firstly proposes an optimal solution for the model of sustainable financing portfolio. Then, to observe the impact of the variable character of the budget, of the prices of input for sustainable financing sources in sustainable financing portfolio and the impact of marks for sustainability of sustainable financing sources, the authors provided an analysis for any two sources of sustainability, "i" and "j". The results showed that variation of the relative mark of sustainability for the two sustainable financing sources is equivalent to simultaneous variation of the purchasing prices of the two sustainable financing sources envisaged, the best point of portfolio sustainable financing is given by the tangent point of indifference and budget hyper-surface and the variation of the purchasing price of the sustainable financing sources generates the two known effects (substitution, i.e. income). These conclusions highlighted by the paper may be important for the future developments, where the boundary of the indifferent sustainability must be also generated by sustainability criteria, and not by efficiency criteria.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900027
the number of active traders, GDP, income determined by the income tax, the amount of social security, employment, unemployment and the level of the average nominal monthly salary in Romania.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900028

Record 261 of 329
By: Droj, L (Droj, Laurentiu); Droj, G (Droj, Gabriela)
Book Group Author(s): LBUSR/FEC
Title: EUROPEAN FUNDING - REDUCTION OF ECONOMIC DISPARITIES OR THE RICH GET RICHER?
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 201-210
Published: 2011
Abstract: This paper analyzes the cohesion policy, its components, one of its main financing programmes: European Regional Development Fund and its implementation within the North Western Region of Romania. As a case study it was analyzed the implementation of this programme in the target region. It was assessed, at county level, if access to European funding has a potential to reduce economic disparities or just "rich counties got richer". Since the process of contracting European Funds is still at the beginning several recommendations to increase absorption capacity were made at the end of this document.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900029

Record 262 of 329
By: Duhnea, C (Duhnea, Cristina); Vancea, DPC (Vancea, Diane Paula Corina); Mitrescu, SG (Mitrescu, Silvia Ghita)
Book Group Author(s): LBUSR/FEC
Title: THE MOTIVATION, THE COSTS AND THE PARTICULARITIES OF THE INITIAL PUBLIC OFFERINGS ON THE ROMANIAN CAPITAL MARKET
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 211-217
Published: 2011
Abstract: The research made in this paper investigates the motivation, the costs involved by the launch of an initial public offer and the particularities of those IPOs successfully finalised on the Romanian capital market from a comparative point of view.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900030

Record 263 of 329
By: Dumitriu, R (Dumitriu, Ramona); Stefanescu, R (Stefanescu, Razvan); Nistor, C (Nistor, Costel)
Book Group Author(s): LBUSR/FEC
Title: CHANGES IN THE DYNAMIC RELATION BETWEEN THE PRICES AND THE TRADING VOLUME FROM THE BUCHAREST STOCK EXCHANGE
Source: CRISSES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 218-227
Published: 2011
Abstract: This paper explores the relation between the prices and the trading volume from the Bucharest Stock Exchange. The data employed consist in the daily values from January 2002 to March 2011. We identify, some significant changes caused by events such as Romania's adhesion to the European Union or the effects of the global crisis.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900031

Record 264 of 329
By: Epure, DT (Epure, Danut Tiberius); Ionescu, A (Ionescu, Alexandra); Cusu, D (Cusu, Dorinela)
Book Group Author(s): LBUSR/FEC
Title: EUROSYSTEM VERSUS FEDERAL RESERVE SYSTEM. A COMPARATIVE ANALYSIS
Source: CRISSES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 228-233
Published: 2011
Abstract: Central banks have always been responsible with conducting the monetary policy. But what happens when several countries unite to form a union? The need of a superior central institution becomes imperative. Through this paper we intend to analyze both the
Eurosystem and the Federal Reserve System, together with the European Central Bank and Federal Reserve, as central banks of the European Union, respectively the United States. We will focus on analyzing the structure of the two systems and the instruments they use to intervene on the financial market, pointing out the similarities and the differences.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900032

Record 265 of 329
By: Georgescu, CE (Georgescu, Cristina Elena); Asalos, N (Asalos, Nicoleta)
Book Group Author(s): LBUSR/FEC
Title: STUDY CONCERNING USEFULNESS OF ACCOUNTING INFORMATION IN EVALUATING THE SUCCESS OF A STRATEGY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 234-241
Published: 2011
Abstract: Managers are using a large volume of accounting data and information in order to substantiate their decisions-making. The Balanced Scorecard provides managers with a process to describe strategy both what the organization wants to accomplish and how it intends to realize its strategic outcomes. Taking all the objectives and measures together into a strategy map of cause-and-effect relationship across the four perspectives provides a comprehensive picture of the organization's value creating activities. This writing is proposing to study the way and degree the accounting information is understood analyzed and used by managers of the companies located in Constanta County in evaluating the success of a strategy.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900033

Record 266 of 329
By: Gherai, DS (Gherai, Dana Simona)
Book Group Author(s): LBUSR/FEC
Title: COURT OF AUDITORS, 'GUARDIAN' OF THE INTERNAL PUBLIC AUDIT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 242-248
Published: 2011
Abstract: This article is meant to be a comparative study on the implementation level of the internal public audit of Romania's pre-accession and post-accession period to the EU. We try to give an answer to a series of questions related to the need for additional oversight of the internal audit, comparing the requirements of the European Commission with the measures taken by Romania for the smooth running of the audit activity. A comparative analysis was performed regarding three years of reporting the public internal audit to highlight the current level of its implementation. There was noticed a number of positive and negative aspects related to Romania's perception on the public internal audit system and was outlined a series of actions to be taken to increase its level.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900034

Record 267 of 329
By: Hada, T (Hada, Teodor); Marginean, R (Marginean, Radu)
Book Group Author(s): LBUSR/FEC
Title: TAX TREATMENT OF RELIGIOUS AFFAIRS IN ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 249-255
Published: 2011
Abstract: This paper wants to elucidate a number of issues regarding taxes owed by Religious Units to the State Budget, the Church being regarded as a legal person without lucrative purpose. In terms of objectives, we aimed to analyze the legal documents that regulate the status of church institutions as contributors and payers of taxes and annual contributions. The usefulness of this paper is obvious in the context in which it finds its interest among tax authorities, as well as among ecclesiastical authorities, because there is a diversity of rules that regulate taxes and duties for religious denomination units.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900035

Record 268 of 329
By: Handoreanu, CA (Handoreanu, Catalina-Adriana); Radu, AN (Radu, Alina-Nicoleta); Olteanu, AC (Olteanu, Ana-Cornelia)
Book Group Author(s): LBUSR/FEC
Title: COMPUTING OPERATIONAL RISK APPROACHES FOR CREDIT INSTITUTIONS
Abstract: In the mid 2004, the Basel Committee recognizes the existence of operational risk that may result from errors of the technologies used fraud, and the low level of security or transactions. In order to measure and manage this risk there were developed three approaches: the basic indicator approach, standardized approach and the advanced approach. The study aims to compute the operational losses of 52 credit institutions using the standardized approach. The results show that the riskiest lines are business line for retail and commercial banking. In terms of number of loss events the most risky event is external fraud for the retail banking business line and the events such as delivery and execution.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900036

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By: Horga, V (Horga, Vasile); Epure, DT (Epure, Danut Tiberius); Horga, MG (Horga, Maria-Gabriela)

Book Group Author(s): LBUSR/FEC

Title: THE LOGISTICS MANAGEMENT PROCESS IN SUPPORTING THE DECISIONS ON FINANCING EDUCATION IN MILITARY UNITS

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 263-267
Published: 2011

Abstract: The decision making component regarding the financing of military education is extremely important and has a pronounced impact on the entire national defense system. The managerial decision regarding the financing of the education system of military units is based on the structural design of two categories of funding: unit finance and auxiliary finance, which are based on algorithmic optimization techniques using modern indicators substantiating the necessary funds. The mechanism provided by the study in supporting the decision for funding the education within the military defense units is a tool dedicated to administrative structures in general.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900037

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Our paper explores the "home bias" phenomenon within the European and Monetary Union, by identifying the main trends in foreign portfolio allocations after 1999 and the recent evolutions induced by the global financial crisis. We find that Eurozone investors have reallocated their portfolios in favor of EMU assets after 1999, while decreasing their relative holdings in the other EU countries that are not EMU members. At the same time, neighborhood plays a role in investors' decisions, as the higher financial market integration in the EU area is not able to sufficiently discourage investors to be present in EU markets.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National, European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900038

The paper aims to present several key points along the long history of the investment banking industry. With more than two centuries behind the investment banking industry finds itself at a crossroad. The paper is therefore structured to primarily present a short history of the investment banking industry pointing out the major moments and changes in how this industry developed. Afterwards, we were addressing the current financial crisis and its main causes by showing that what happened at the end of 2008 is of no surprise. Crisis is more the rule and not the exception in a capitalist system. Finally, we try to figure out the reform that is going out in the investment banking industry as a result of the current financial crisis and how the business model of this industry tends to evolve.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National, European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6
This article realizes an analysis of education expenditure trend in EU member states. Based on indicators like percentage in GDP of the education expenditure and the share in total expenditures this study reveals the importance of education spending between EU countries and for the Romania case. The aim of this study is to make a comparison between EU countries concerning of how much is spent on education and what is the share of the government's expenditure.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900040

This paper proposes to treat possible identification, analysis and assessment of risks through risk management activities by customizing the internal audit activity. Romanian entities are now faced with a decision of the extension based on uncertainty and risk as a result of the continuous process of transformation of the economy, and as a result of activities related to privatization, restructuring and internationalization. Therefore we believe that improvements in risk management should be a permanent priority of all activities and especially of internal audit. A model of the proposed risk register for the internal audit activity.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
The paper aims at analyzing the deposits of the population's households in the Romanian banking system using the Pearson correlation coefficient. The population's deposits were divided into two categories: overnight deposits and on term deposits. The statistical processing of the information is the most important and elaborated feature from the present paper. An essential effect of the presented data is increasing the amount of information initially gathered from the collected data which were realized by: centralization, systematization and grouping the individual data, on one hand and the presentation of the results through tables and graphs on the other hand. A close correlation is found on both deposits.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900042
education? What kind of accounting method do they use? For which period do they prepare financial statements? etc. Data derived from research will be processed in statistical software SPSS. The study will give us evidences of a poor situation.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900043

Record 276 of 329
By: Jerzy, K (Jerzy, Kazmierczyk)
Book Group Author(s): LBUSR/FEC
Title: BUSINESS CYCLE CHANGES AND ECONOMIC SLOWDOWN IN THE POLISH BANKING SECTOR1
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 309-317
Published: 2011
Abstract: G. Soros wrote in 2008 "We are in the midst of the worst financial crisis since the 1930s" (G. Soros, 2008, p. vii.). However, if the notion "crisis" was to be understood as significant failures of financial institutions then such a crisis did not occur in Poland within the last few years. Here the author's intention is to prove the thesis that despite the lack of financial crisis in 2007-2009, changes in the intensity of banking activity were deepest in the period 1996-2010. The article aims to present, analyze and evaluate changes which were taking place in the Polish banking sector under the influence of the business cycle.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900044

Record 277 of 329
By: Kadusic, E (Kadusic, Esad); Bojovic, P (Bojovic, Petar); Dzigal, A (Dzigal, Azra)
Book Group Author(s): LBUSR/FEC
Title: MOBILE BANKING: BANKS TURN TO MOBILITY IN TIMES OF GLOBAL FINANCIAL CRISIS!?
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 318-326
Published: 2011
Abstract: In the domain of creating innovative mobile banking business solutions, designers and business model developers focus on comprehending and meeting people's specific
requirements. The financial crisis of our time can not be the end of innovation. Mobile banking can be seen as a Catalyst for improving bank performance, and in that sense it is necessary to focus on the role of innovative business solutions, enabling a better understanding of the potential for gain, the business case, and the attributes of successful implementations. But the question that arises is how the global financial crisis affected the mobile banking market.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900045

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Record 278 of 329
By: Lazar, S (Lazar, Sebastian)
Book Group Author(s): LBUSR/FEC
Title: TAX WEDGE AND EMPLOYEES ALTERNATIVE REMUNERATION: AN ASSESSMENT OF THE INCIDENCE ON ROMANIAN COMPANIES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 327-332
Published: 2011
Abstract: The paper uses data from Bucharest Stock Exchange in order to asses if companies who use alternative remuneration of employees that minimizes the tax wedge enjoy higher rate of returns than companies who did not use such tools. We have focused on meal vouchers granted to employees, as these are the most common tool used by Romanian companies when comes to reduce the tax wedge. We have found significant differences in ROA and ROE for the two groups of companies, although the effect size is quite small.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900046

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Record 279 of 329
By: Manea, MD (Manea, Marinela-Daniela)
Book Group Author(s): LBUSR/FEC
Title: PRESENT AND FUTURE PERSPECTIVES OF ROMANIAN ACCOUNTING VALUATION. THE COMBINATION BETWEEN HISTORICAL COST AND FAIR VALUE REALITY OR FICTION?
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 333-337
Published: 2011
Abstract: In the last period, historical cost - regarded as valuation basis funding traditional accounting systems in the past - has no longer succeeded in offering an universal background to the forms currently accepted within accounting evaluation. Emerging as a necessity and alternative to historical cost, fair value generates, through its application, profound valuation changes. The current work aims to analyze the possibility of implementing the valuation combination - composed of historical cost and fair value - in the Romanian accounting practice.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900047

Record 280 of 329
By: Mara, ER (Mara, Eugenia-Ramona); Inceu, AM (Inceu, Adrian Mihai); Zai, PV (Zai, Paul Vasile)
Book Group Author(s): LBUSR/FEC
Title: ANALYSIS OF EDUCATION EXPENDITURES IN ROMANIA AND EU MEMBER STATES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 338-345
Published: 2011
Abstract: This article realizes an analysis of education expenditure trend in EU member states. Based on indicators like percentage in GDP of the education expenditure and the share in total expenditures this study reveals the importance of education spending between EU countries and for the Romania case. The aim of this study is to make a comparison between EU countries concerning of how much is spent on education and what is the share of the government's expenditure.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900048

Record 281 of 329
By: Mesea, OE (Mesea, Oana Elena); Popescu, M (Popescu, Marin)
Book Group Author(s): LBUSR/FEC
Title: ALTERNATIVE MEASURES OF ROMANIA'S BUDGET DEFICIT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Abstract: The topic of budget deficit is strongly debated not only at national level, but at international level too. The aim of this paper is to present the usefulness of different definitions of budget deficit in order to analyze the impact of fiscal policies. The option of choosing one of the definitions depends especially on the purpose of the analysis. This paper focuses on the definition of four different fiscal indicators that measure the budget deficit of Romania, and presents the evolution of these indicators in the last ten years.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900049

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By: Mihaiu, DM (Mihaiu, Diana Marieta)

Book Group Author(s): LBUSR/FEC

Title: MEASURING THE EFFICIENCY OF THE PUBLIC EXPENDITURE AND THE PERFORMANCE OF THE LOCAL PUBLIC ADMINISTRATIONS IN ROMANIA

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV

Pages: 354-360

Published: 2011

Abstract: Applying, at national and even at international level, a recognized system for measuring performance and efficiency at the local public administration's level offers a better transparency in spending the public money for the citizens, and acts like an incentive for the public managers, since the premises for comparison are present. In this perspective two indicators were proposed: P-LPA - measures the performance of a local public administration (LPA) and ESLPA - measures the efficiency of the public spending at the level of an LPA. These indicators, P-LPA and ESLPA, allow prioritizing the municipalities based on the overall performances obtained in a certain period of time, and according to the efficiency of the public spending. These indicators, present either in the actual form or in an improved form, should be considered an indispensable tool in a modern public administration, which bring a significant contribution increasing the transparency of the public management.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900050

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By: Mircea, I (Mircea, Iulian)
Abstract: The markets for longevity derivatives are starting to develop, as the insurance industry faces some specific challenges related to longevity risk. In this paper, we develop the models of mortality rates and the pricing models of the longevity risk. We make some remarks regarding forecasting mortality rates using Lee-Carter model and our model. Also, we deal with the securitization of longevity risk through the longevity bonds, the interest is split between the annuity provider and the investors depending on the realized mortality at each future time by a Special Purpose Company.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900051
By: Moldovan, L (Moldovan, Losif)

Book Group Author(s): LBUSR/FEC

Title: THE FISCAL DECISION - THE ESSENCE OF FISCAL MANAGEMENT

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV

Published: 2011

Abstract: In any field of activity, the decision represents the essence of management, as it determines and measures the success, or, on the contrary, the failure of the activity carried on by an entity. Due to the particular importance of the decision and to the fact that making a correct, adequate decision requires an interdisciplinary analysis effort, the decision making process and system constitutes a permanent challenge for the researchers. In general, a decision refers to the willful act of a leader (manager) of selecting the best option in order to achieve a predetermined goal, out of several possible options. The fiscal decision is the basic component of fiscal management. A fiscal decision has direct impact on ensuring the performance of the function of distribution of public finances, on the stage of gathering the financial resources, in the necessary volume and rhythm, as required by the budgetary process. Moreover, a correct, adequate fiscal decision produces positive effects by mobilizing the components of the fiscal system in order to provide the general economic balance.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900053

By: Moscviciov, A (Moscviciov, Andrei)

Book Group Author(s): LBUSR/FEC

Title: NOKIA FINANCIAL POSITION ANALYSIS

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV

Published: 2011

Abstract: In this paper the author makes an analysis of Nokia's financial position. With this opportunity are highlighted the developments of the company's assets and liabilities during the considered period.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA
THE DECENTRALIZATION OF PUBLIC FINANCE. THE CONTEXT-EFFECT RELATIONSHIP

Abstract: This paper aims to identify possible effects of decentralization of public finances, depending on the context of implementation. The experience of some countries has shown that decentralization does not always lead to more efficient spending of public money and does not always serve to the citizen's needs. So, the conclusion of our study reveals that the local context necessarily involves taking cautious measures in decentralization's reform.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

IMPROVING THE QUALITY OF THE FINANCIAL ADMINISTRATION PREMISES FOR PREVENTING THE DEVELOPING OF BUDGETARY ARREARS

Abstract: The paper intends to approach some of the aspects that regard the necessity of improving the well functioning of the financial and fiscal control in our country, by conceiving and implementing some procedures meant to lead to the speeding the reaction of the Financial Administration in front of the phenomena of not declaring and not paying the budgetary obligations of taxpayers or contributors, ensuring an efficient using of the human resource in the financial administration, with positive effects while looking at the result meaning at the influxes for the estate consolidated budget.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Abstract: The financial crisis triggered in the U.S. in 2007 has spread around the world, causing restriction of the economic activities at a global level. The economic effects emerged quickly, but the social ones are dramatic causing a deep global social crisis. The widespread increase of unemployment, poverty and enhancement of social exclusion, the difficulties encountered by the social protection systems, are just several of the coordinates of the great challenge facing Europe. The dramatic reduction of expenditure, adopted as an emergency measure to overcome the recession, has increased the demographic decline, the European social picture becoming darker in the context of an acute phenomenon, that is becoming chronic that is the aging of the population. Therefore it is impossible to predict a substantial economic growth and the public expenditure pressure is becoming unbearable.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900057
Record 291 of 329
By: Munteanu, I (Munteanu, Irena); Balu, FO (Balu, Florentina Olivia); Bran, AG (Bran, Anca Georgiana)
Book Group Author(s): LBUSR/FEC
Title: THE FUTURE OF THE EURO AND CURRENCY HIERARCHY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 405-412
Published: 2011
Abstract: This paper has as start point the different scenarios regarding "the probability of a breakup of the Euro area as idle talk among the chattering classes and speculators"(Munchau & Mundschen, 2009). The speculations about an eventual disappearance of Euro currency have increased during the period of financial and economic crisis started en 2007, but there are a lot of other solid arguments in favor of a brilliant future of the Euro currency. The paper analyses the first decade of economic and monetary union in Europe that was a huge success and accelerated the European integration process. Furthermore the paper analyses the differences in macroeconomic indicators appeared in the last five years among the Euro zone countries - such as: differences in growth, inflation, competitiveness, current account and budget balances - and their economic implications at European and global economic level. Overall, the paper presents several arguments in favor of Euro and its attractively and some lessons that could be learned from the Euro experience.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900058

Record 292 of 329
By: Naftanaila, CA (Naftanaila, Cristina Alina)
Book Group Author(s): LBUSR/FEC
Title: METHODS OF MICROENTERPRISES FINANCING - OPERATION OF MICROCREDIT PROGRAMS IN HUNGARY
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 413-420
Published: 2011

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900059
Abstract: As is well known, businesses have an important role in the society and the economy of a country. In this article I want to present the micro-credit - as one method of microenterprises financing and in their operation, the microcredit programs in Hungary. The study that I've done, shows the difficulties faced by SMEs in this country, shows the relation between banks and the small and medium enterprise sector and not least, shows how microcredit programs operate in Hungary.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900060

Record 293 of 329
By: Necula, C (Necula, Ciprian); Radu, AN (Radu, Alina-Nicoleta)
Book Group Author(s): LBUSR/FEC
Title: THE DISTRIBUTION OF EUR/RON RETURNS IN A GENERAL EQUILIBRIUM MODEL WITH JUMPS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 421-425
Published: 2011
Abstract: In the present study a pure-exchange general equilibrium model with jumps is calibrated for the Romanian economy. The log-return of the endogenously determined exchange rate has a normal-mixture distribution. The calibrated model can be employed to infer some stylized facts in exchange rate dynamics. The main purpose of the paper is to compare the calibrated EUR/RON return distribution with the empirical distribution and with the estimated Generalized Hyperbolic Distribution. The results imply that the calibrated distribution is a good approximation of the empirical EUR/RON distribution, performing much better than the Gaussian one and is comparable with the Generalized Hyperbolic Distribution.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900061

Record 294 of 329
By: Oprean, C (Oprean, Camelia); Dumitrascu, O (Dumitrascu, Oana)
Book Group Author(s): LBUSR/FEC
Title: AN EMPIRICAL INVESTIGATION OF MACROECONOMIC VARIABLES IN EXPLAINING STOCK RETURNS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Abstract: Every nation's economic development is directly impacted by volatility in its stock market. In this paper, we have examined the relation between expected returns and measures of systematic risk stemming from macroeconomic factors for a different time period. The research aims to identify factors which influence stock returns evolution and security portfolio performance. Further on, we examined the relative significance of each variable in explaining stock returns and finally we developed a multi-index model for Romanian firms trading at the BVB that can be used to monitor performance of security returns of portfolios by investors and managers.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900062
More literature is now focusing on the impact of internal and external shocks on the macroeconomic variable at national and regional level. Some of this paper highlighted the impact of fiscal measure on macroeconomic variable in order to sustain the economic recovery and to mitigate the negative effects of the international crisis. Following the Fatas and Mihov (2001) works we applied a three dimension VAR model in order to study the impact of fiscal measures taken in Romania on the main macroeconomic indicators, namely gross domestic product. Our result show that increasing government spending has immediate negative effect on gross domestic product per capita and the increase in net taxes (taxes less interest income and transfers) has a prolonged negative effect on about seven quarters of gross domestic product, which explains the delayed resumption of growth in Romania.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900064

The opening of the banking sector to major international banking investors, played a key role in the restructuring of the Romanian banking system and was seen as a unique opportunity to create an efficient banking system providing a good service that could meet international standards. In the last two decades the romanian authorities conditinoed the financial FDI by the participation of the foreign investors in the restructuring of the banking sector. As a consequence, in the last period, the foreign direct investments in the Romanian banking system increased significantly. In December 2010 foreign banks had a part of approximately 76,9 % in the Romanian banking sector and controlled about 85,1% of total bank assets. Starting from this findings, in our paper, we aim to present the main features of the foreign penetration process in the Romanian banking sector, the impact of FDI on the banking sector, the impact of FDI on the banking economy and financial stability. Our research shows an increase in banking competition, banking profitability, economic and financial stability.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
The main purpose of this paper is to highlight the importance of ratings for banks. The banks must consider permanent exposure to risk that is a condition to be or not profitable banking market. In these circumstances, we propose a methodology to identify, analyze, control and elimination of risk banks. The results of this research may lead to minimize the risk exposure, while maintaining a profitability that would assure a strong position in the bank's competitive market. In the absence of a systematic approach to risk assessment, easy to implement, a bank does not have any means to reduce risk costs.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900066

This paper presents the way in which the international financial crisis has affected the EU Member States. The levels of the public debts are pointed out and also the levels of the budgetary deficit, but also the measures taken by the authorities in order to improve the economies. In consequence, the eight countries left in the Euro competition will have to reduce the budgetary deficit below 3% and to maintain it for the EU to analyse the other indicators which might lead to delays in the Europe adoption program.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Record 300 of 329
By: Pollifroni, M (Pollifroni, Massimo)
Book Group Author(s): LBUSR/FEC
Title: ENVIRONMENTAL SUSTAINABILITY AND SOCIAL RESPONSIBILITY AS NEW CORPORATE STRATEGIC DRIVERS: A PROPOSAL FOR AN ACCOUNTING EVALUATION BY THE POLIED(RO) RESEARCH PROJECT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 478-487
Published: 2011
Abstract: Aim and topic of the paper is to formulate a theoretical model for an accounting evaluation applied to environmental sustainability and social responsibility, that the present international crisis shows as two new corporate strategic drivers. To achieve this goal the paper presents an approach that follows an Italian research project entitled POLIED(RO): the study tries to accommodate the main suggestions of the International Accounting Standards and the final result tries to propose a model oriented towards the overcoming of the neutrality between the traditional accounting values and those derivable from social and environmental reports realised by the corporate system.
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900068

Record 301 of 329
By: Popa, AS (Popa, Anca Sabina)
Book Group Author(s): LBUSR/FEC
Title: CORPORATE GOVERNANCE-CODES AND PRINCIPLES, MODELS, SYSTEMS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 488-497
Published: 2011
Abstract: In this article I have attempted to highlight the distinctive features of corporate governance' concept, and to emphasise that the performance of companies quoted on the capital market is significantly influenced by the corporate governance' rules and regulations which are important components of the business environment in developed market economies and not only, taking into account the fact that we talk about processes involving
long-term value creation. This article emphasises essential aspects concerning corporate governance models and systems used by European Union and Central and Eastern Europe companies, and aspects concerning the corporate governance system in Romania.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900069

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Record 302 of 329
By: Popescu, M (Popescu, Marin); Mesea, OE (Mesea, Oana Elena)
Book Group Author(s): LBUSR/FEC
Title: OPTIMAL FINANCIAL POLICIES VERSUS PUBLIC FINANCIAL BALANCE/IMBALANCE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 498-501
Published: 2011

Abstract: At present, one of the topics causing ample theoretical and practical debates is the one about decision makers' choice between budgetary balance/imbalance and optimal financial policies. Choosing financial policies may influence the balance envisaged by an economy and thus, the fact should be taken into account when setting up the coordinates of optimal policies.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900070

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Record 303 of 329
By: Popescu, VA (Popescu, Veronica Adriana); Popescu, CR (Popescu, Cristina Raluca); Popescu, G (Popescu, Gheorghe)
Book Group Author(s): LBUSR/FEC
Title: "LIQUID ASSETS" OR TURNING FINE WINES IN A VERY PROFITABLE INVESTMENT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 502-508
Published: 2011

Abstract: In our paper we present the main characteristics of the fine wine market and the reason why specialists worldwide believe that this market has now an enormous growing potential. Fine wine has since grown in importance as an alternative asset class for investors
looking to diversify their portfolio. So we will present the wine industry and his long
test. In the end, we are going to show the reason why today, wine is a huge global
market, which has become increasingly international over the last 20 years and we will
present reliable data from well known financial sources.

Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900071

Record 304 of 329
By: Prelipcean, G (Prelipcean, Gabriela); Boscoiu, M (Boscoiu, Mircea); Lupan, M
(Lupan, Mariana)
Book Group Author(s): LBUSR/FEC
Title: INNOVATIVE SOLUTIONS EFFECTIVE SME FINANCING IN THE CONTEXT
OF THE RECOVERY AFTER THE GLOBAL CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN
AND GLOBAL PERSPECTIVE, VOL IV
Pages: 509-514
Published: 2011
Abstract: SMEs represent one of the most efficient engines of growth, capable to sustain
innovation in recovery after crisis periods. SMEs are characterized by high growth potential
but also high risk, high information asymmetry, and vulnerability to shocks. The higher risk
is transferred into liquidity problems and into an impossible scalability of financing
mechanisms in relation large firms. Because of their important contribution to growth, it is
necessary a special focus on the strategies capable to facilitate active SME financing through
a mix of classic and innovative mechanisms. The low level of funding capacities is
explained by high transaction costs and credit risk, information asymmetry and a shortage of
collateral. Credit enhancement should be provided also through additional channels
including credit guarantee funds. The use of capital market instruments is restricted by
another problem, namely the difficulty to secure SME financing.

Conference Title: 18th International Economic Conference on Crisis After the Crisis -
Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900072

Record 305 of 329
By: Raileanu, AS (Raileanu, Adriana-Sofia); Jianu, I (Jianu, Iulia); Jianu, I (Jianu, Ionel)
Book Group Author(s): LBUSR/FEC
Title: CREATIVE ACCOUNTING IN VOGUE AGAIN IN THE CONTEXT OF THE
CURRENT ECONOMIC CRISIS IN ROMANIA
Abstract: The major accounting scandals in the past decade could have been avoided if the creative accounting practices had been detected in time. From this point of view our research has a major interest because we aimed to conclude if the creative accounting techniques are applied more frequently during a crisis and if so, we wanted to reveal which are the techniques of creative accounting most commonly used. Ultimately the research seeks to bring a series of individual contributions based on a critical analysis in order to exemplify the way in which the aggressive application of creative accounting practices is made and to propose some solutions in order to limit the use of creative accounting.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900073
This article presents the impact of fiscal rules on the public finance sustainability in the Euro Area, which resulted from a wrong strategy of the Economic and Monetary Union. The situation has become critical for countries such as Greece, Portugal, Ireland, Spain. Without large-scale structural reforms, the sustainability of the European Union is under question mark. The optimal solutions for ensure the fiscal sustainability in the euro area could be the fundamental changes regarding the restructuration of the Economic and Monetary Union and the solution of the contradictions referring to imposing a single currency and a common monetary policy in countries having different fiscal policies.
Record 309 of 329
By: Samara, S (Samara, Silvia)
Book Group Author(s): LBUSR/FEC
Title: DIVERGENT PERSPECTIVES AND RELATIVE ASSESSMENTS ON THE FAIR VALUE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 548-554
Published: 2011
Abstract: This study supports the increasingly developed specialized literature concerning the relevance of the value of accounting information provided through fair value, analyzing the validity of the assumption according to which fair value has an informative character superior to the historical cost, seen as a standard of financial reporting for financial tools. The objective of the research is extended in order to include the identification of divergence points of presently opposite valuation models. Therefore, we will compare the relative explanatory power of fair value and historical cost respectively. In research, fundamental research as well as applied have been used, by the presentation and critical analysis of evaluation theories and models developed over time. As a whole, the results of the analysis suggest that fair value is more (less) relevant when it is (not) possible to determine some objective market-based fair values.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900077

Record 310 of 329
By: Sandu, DR (Sandu, Diana-Ramona)
Book Group Author(s): LBUSR/FEC
Title: SEASONED EQUITY OFFERINGS VS. DIVIDEND POLICY-AN ANALYSIS OF THE LISTED COMPANIES ON BUCHAREST STOCK EXCHANGE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 555-564
Published: 2011
Abstract: The funding of a listed company by issuing new shares and the distribution of financial results through dividends are two controversial phenomena. The main objective of the research is to analyse the relation between them or to see if they behave as a single phenomena. We studied the behavior of Bucharest Stock Exchange firms, between 2006 and 2010, taking into consideration the international financial crisis. The method considered to meet the data and the objective was the principal components analysis. Although we did not
obtained a significant correlation between dividends and subsequent equity offerings, results still proved to be interesting.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900078

Record 311 of 329
By: Sava, R (Sava, Raluca); Esanu, N (Esanu, Nicolae); Marza, B (Marza, Bogdan)
Book Group Author(s): LBUSR/FEC
Title: HARMONIZATION, NORMALIZATION, INTERNATIONALIZATION IN FINANCIAL ACCOUNTING
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 565-571
Published: 2011
Abstract: This paper is based on highlighting the importance of accounting information in the current economic situation and performs an analysis of the evolution in the production of accounting information both internationally and nationally.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900079

Record 312 of 329
By: Sbarcea, IR (Sbarcea, Ioana Raluca)
Book Group Author(s): LBUSR/FEC
Title: DIFFICULTIES IN ABSORBING THE EUROPEAN FUNDS INTENDED FOR AGRICULTURAL DEVELOPMENT - BARRIERS IN OVERCOMING THE CURRENT CRISIS IN ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 572-578
Published: 2011
Abstract: In the current crisis situation, caused by the spread of the international financial crisis, and considering that people speak more often about a food crisis, it is essential to analyze how one of the most potent sectors of the Romanian economy in terms of the existing resources, works. Thus, in this study we examined how Romania uses the European funds meant to finance agriculture, now more than four years after joining the EU. The
performed analysis shows that Romania manifests difficulties in successfully attracting and using these funds, aspect which acts like a barrier in overcoming the current crisis.

**Conference Title:** 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

**Conference Date:** MAY 19-20, 2011

**Conference Location:** Sibiu, ROMANIA

**ISBN:** 978-606-12-0139-6

**Accession Number:** WOS:000396638900080

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**Record 313 of 329**

**By:** Secrieru, A (Secrieru, Angela)

**Book Group Author(s):** LBUSR/FEC

**Title:** LOCAL FINANCIAL AUTONOMY IN MOLDOVA: CONSTRAINTS AND SOLUTIONS TO ENHANCE

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV

**Pages:** 579-589

**Published:** 2011

**Abstract:** The analysis of local financial autonomy in the Republic of Moldova shows that local authorities are faced with its low level. In this context, the paper aims to formulate solutions to strengthen local financial autonomy in Moldova. To achieve this objective, the following goals were pursued: definition of local financial autonomy and identification of its components, analysis of local financial autonomy in the Republic of Moldova, studying best practices in local public finance, interbugetary relationships and fiscal decentralization to design and implement effective measures to increase the financial autonomy of local governments in Moldova.

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**Record 314 of 329**

**By:** Serban, EC (Serban, Elena Claudia); Vasile, MC (Vasile, Mioara Cristina); Cretu, RF (Cretu, Raluca Florentina)

**Book Group Author(s):** LBUSR/FEC

**Title:** RECOGNITION OF FINANCIAL INSTRUMENTS IN ACCOUNTING PRACTICE FINANCIAL CRISIS CONTEXT

**Source:** CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV

**Pages:** 590-599

**Published:** 2011
Abstract: The development of the capital markets and their efficiency depends on the trust the public has in the transparent accounting information that must be accompanied. There is the danger that the financial statements drawn out according to national rules are misinterpreted by a foreign investor or that these ones lead to damages for a potential investor. In this context, we are demonstrate the reason why the drawing out of the financial statements according to internationally recognized rules is desirable both from the perspective of the ones that want capital and from the perspective of the ones that offer financing.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900082

Record 315 of 329
By: Serban, F (Serban, Florentin); Stefanescu, MV (Stefanescu, Maria Viorica); Dedu, S (Dedu, Silvia)
Book Group Author(s): LBUSR/FEC
Title: BUILDING A PORTFOLIO THAT CHARACTERIZE BUCHAREST STOCK EXCHANGE
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 600-606
Published: 2011
Abstract: This article presents the construction of a portfolio of stocks listed on BSE, which characterizes the market stocks, with similar performance to that of BET index. Advantage of new constructed portfolio would be that it requires a smaller financial effort towards that which it requires the purchase of stocks and percentage indicated by BET index. We present in the first part of the article features BET index, in the next section we build a portfolio with characteristics similar to this but "cheaper", then, we follow our portfolio performance compared to the performance of representative indices for capital market.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900083

Record 316 of 329
By: Serbu, R (Serbu, Razvan); Danciu, A (Danciu, Aniela)
Book Group Author(s): LBUSR/FEC
Title: MONEY MARKET AND THE ELECTRONIC ENVIRONMENT
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Abstract: The attention given to the online, mostly from the part of the banks and of the other companies, is being determined by the innovative effects that are being felt due to the use of the internet and of the electronic networks on the increase of receipts for those who enlarge the economic activities on the internet. This paper present an interpretations of the answers following the questionnaire worked out last year and its results will be useful for both the research and the actors of the economy of online market.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: May 19-20, 2011
Conference Location: Sibiu, Romania
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900084
Published: 2011
Abstract: This article focuses on the issues related to the flows of funds within the company, meaning on the finance needs of the daily operations. The efficient work capital management has an essential role on the profitability of the company, the purpose of the management being the one of finding the balance between the cash inputs and outputs and of foreseeing the impact of each operative decision affecting these flows. In this article we have proposed analyzing the effects of working capital management on short-term profitability of a firm, appealing to multiple regression analysis model.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900086

Record 319 of 329
By: Stanciu, JA (Stanciu, Jeni Aura); Ion, C (Ion, Claudia); Munteanu, V (Munteanu, Victor)
Book Group Author(s): LBUSR/FEC
Title: IMPROVING THE ACCOUNTING - FINANCIAL INFORMATIONAL SYSTEM WITH A VIEW TO MANAGERIAL DECISION MAKING IN THE CONTEXT OF ECONOMIC CRISIS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 625-631
Published: 2011
Abstract: The improvement of managerial decision making coincides with assuming risks associated to activities coordinated by managers within any organization. Taking into account the actual economic context, reducing resistance to change of both the organization itself and its management is necessary. Therefore the present paper suggests ways of improving the accounting - financial informational system so as to support the management of the organization to carry out survival management, its consolidation and development.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900087

Record 320 of 329
By: Stoica, O (Stoica, Ovidiu); Diaconasu, DE (Diaconasu, Delia-Elena)
Book Group Author(s): LBUSR/FEC
Title: DYNAMIC LINKAGES BETWEEN GREEK AND EMERGING CENTRAL AND EASTERN EUROPEAN STOCK MARKETS
This paper investigates the short- and long-run behaviour of Central and Eastern European and the more developed Greek stock market. Evidence of one cointegration vector in both sub-periods (pre- and a post-EU) indicates market comovements towards a stationary long-run equilibrium path. No dramatic post-EU accession shock is detected in stock market dynamics. With the exception of Romania, all the countries appear more sensitive to shocks from Greek market in the first sub period than in the second one. This might be due to the financial crisis and due to the fact that before the crisis foreign investors cover most of trading activity in emerging stock market.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900088

Record 321 of 329

By: Tiplea, AL (Tiplea, Augustin Liviu)

Book Group Author(s): LBUSR/FEC

Title: SIMULATING UNIFORM BANK RATING SYSTEM CAAMPL IN CREDIT UNIONS

Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV

Pages: 641-647

Published: 2011

Abstract: Objective: compare the work of five Romanian credit unions, using elements of CAAMPL rating system.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011

Conference Location: Sibiu, ROMANIA

ISBN: 978-606-12-0139-6

Accession Number: WOS:000396638900089

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By: Titan, E (Titan, Emilia); Todose, D (Todose, Daniela); Titan, A (Titan, Alexandra)

Book Group Author(s): LBUSR/FEC

The purpose of this paper is to examine how the M&A announcements affect the wealth of the investors in the case of the acquiring firms and if there is any persistent over-reaction. There is an extensive amount of studies written about M&As and their impact on both the short term stock returns and the long term performance of the stock prices, but the period starting in 2003 and ending in 2007, between two financial crisis, is in none of them analyzed. The paper points out the implications of the size of the acquirer and the method of payment that the bidding firm uses in the case of different types of M&As. Our results indicate that the over-reaction of the stock prices at M&A announcements is persistent, but only in the long-run.

Capital account liberalization is a complex process and its success requires proper sequencing and coordination with macroeconomic and other policies. Reflecting varying approaches and initial conditions, some countries have been able to liberalize their capital accounts while successfully maintaining financial sector stability, whereas other countries have experienced financial crises. In this paper, we analyze the impact of liberalization process, foreign currency, inflation and interest rate on Romanian capital account during April 2005 - April 2008, respectively April 2005 - January 2011. We find that liberalization process had a positive impact on capital account in both samples.
Book Group Author(s): LBUSR/FEC
Title: ASSETS AND LIABILITIES MANAGEMENT. ANALYZING THE EXCHANGE RATE RETURN ON USING GARCH MODELS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 667-675
Published: 2011
Abstract: The Assets and Liabilities Management (ALM) plays an important role in banking institutions, providing them with effective ways to invest capital while controlling risk. Through the operations carried by commercial banks the currency risk is present in various situations, so it is vital that they possess the right tools to measure and quantify the exchange rate risk. This paper analyze and quantify risks associated with the main currencies: Euro, dollar, yen, British pound, Swiss franc for a period of five years (2005-2011). Using GARCH methodology we build models that allow quantification and control of the currency risk in commercial banks. We also find that during this period the return on currency was minor and in the case of British pound even negative.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900092

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By: Trenca, L (Trenca, Loan); Dezsi, E (Dezsi, Eva); Petria, N (Petria, Nicolae)
Book Group Author(s): LBUSR/FEC
Title: BASEL III: COUNTERCYCLICAL CAPITAL BUFFER PROPOSAL THE CASE OF ROMANIA
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 676-685
Published: 2011
Abstract: The Basel III framework represents a critical step in the process of enhancing the capital rules by which banks are required to operate. One of the macroprudential element contains the Countercyclical capital buffer, where the primary objective is to use a capital buffer to achieve the goal of protecting the banking sector from periods of excess aggregate credit growth that have been associated with the build up of system-wide risk. The aim of this paper is to highlight the key breakthroughs in Basel III and present the Credit-to-GDP guide, with practical application in the case of Romania.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900093
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By: Tuncu, GF (Tuncu, George-Florin)
Book Group Author(s): LBUSR/FEC
Title: THE IMPORTANCE OF TAXATION IN THE EU
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 686-691
Published: 2011
Abstract: The motto of this study is without a doubt, the following quote, owned by J. Schumpeter: "The spirit of a people, the culture, social structure, political facts, all these and more others can be found in its fiscal history... He who knows how to listen to this message will understand much better the economy struggles of history (Paul A. Samuelson, 2001). Presentation of the defining features of the tax systems of Member States is based primarily chronological criterion, ie the date of accession of those countries, and secondly alphabetical ordering (ie the countries which joined in the same period are presented in alphabetical order these countries). Analysis of the basic features of national tax systems is achieved mainly by means of three great works: The structure of tax systems in the European Union (European Commission, Structures of the taxation systems in the European Union, Luxemburg, 2003), tax systems and reforms in Europe (Bernardi, L., Profeta. P., 2004), trends in EU tax (Taxation trends in the European Union, Luxembourg: Publications Office of the European Union, 2010), inventory tax (European Commission, Inventory of taxes, Luxemburg, 2000), and the numerous documents in the Community site or sites in each member country statistical and used as the basis for various research works. A major source of documentation for the understanding of the role of the Community countries gives the total tax revenue (including social security contributions) to organize their tax systems we find in the table. 1: "share of total tax revenue (including social security contributions) in GDP in the EU Member States in 2000-2010."
Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective
Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900094

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By: Vasiu, D (Vasiu, Diana); Balan, G (Balan, George)
Book Group Author(s): LBUSR/FEC
Title: FINANCING ENTREPRENEURSHIP: BUSINESS ANGEL INVESTING, A FINANCING OPTION IN A TIME OF CRISES
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 692-698
Published: 2011
Abstract: Evidence of the impact of crises can be notice everywhere, small and medium size enterprises being generally more vulnerable in this period due to their increasing problem in obtaining adequate access to capital. Even if entrepreneurs have a large variety of options to finance their new venture, taking in consideration the benefits of informal venture capitalist known in the western economies as "business angels" may represent a value adding solution for the best start in a time of crises.

Conference Title: 18th International Economic Conference on Crisis After the Crisis - Inquiries from a National European and Global Perspective

Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900095

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By: Vignjevic-Djordjevic, N (Vignjevic-Djordjevic, Nada)
Book Group Author(s): LBUSR/FEC
Title: INSTITUTIONAL HARMONIZATION AND STATE REGULATIVS IN THE CENTRAL BALKANS
Source: CRISES AFTER THE CRISIS: INQUIRIES FROM A NATIONAL, EUROPEAN AND GLOBAL PERSPECTIVE, VOL IV
Pages: 699-703
Published: 2011

Abstract: Serbia has conducted numerous reforms since 2001. In order to achieve macroeconomic stability and sustainable economic growth, large economic entities have undergone the process of restructuring; numerous companies have been privatized; and negotiations for European Union accession have begun. A similar situation exists in the Balkans region. A number of activities and measures have been conducted to improve business environment, attract foreign and domestic investments, enable accelerated growth and the development of a real sector, enhance the level of competitiveness and productivity, and decrease unemployment. The reform of the financial system plays a significant role in the overall reform process. Thus, it is necessary to create a new regulatory framework based on European Union directives that provides a considerable level of security and protection for all participants in the financial market. This would create a fertile ground for modern trading and the implementation of new instruments in the national and international markets. A set of laws and bylaws enacted provide modern financial market functioning, stability, and development.

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Conference Date: MAY 19-20, 2011
Conference Location: Sibiu, ROMANIA
ISBN: 978-606-12-0139-6
Accession Number: WOS:000396638900096

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This article examines the performance indices of the Bucharest Stock Exchange, a young capital market, in training. Economic and financial crisis has left its mark on the BSE index returns, which have turned negative. In 2010, the BSE index rose slightly, after significant declines in 2008 and 2009 partial recalls. Romania's economic performances disappointing investors have led residents to adopt a general strategy of waiting, which was largely followed and local investors. In our opinion, growth prospects of performance index BSE are good in 2011, even if they will not be attained maximum values in 2007 for a very long time.