

## SECTION IV

### **BANKING, ACCOUNTING AND FINANCIAL SYSTEMS FROM THE 21ST CENTURY PERSPECTIVE**

#### **PARALLEL SESSION 4.1.**

***ROOM: E31, 11 a.m. – 2 p.m.***

#### **Section Board:**

Prof. Ph.D. **Sorin Burnete**

Prof. Ph.D. **Monica Dudian**

- GLOBAL GOVERNANCE OR FINANCIAL CRISIS?  
Ph.D. Student **Laura Afrăsine**, Academy of Economic Studies, Bucharest
- EVOLUTION OF GLOBAL FINANCIAL CRISIS  
Teaching assistant **Larissa-Margareta Bătrâncea**, Babeş-Bolyai University, Professor Ph.D. **Ioan Bătrâncea**, Babeş-Bolyai University, Ph.D. student **Moscviciov Andrei**, Babeş-Bolyai University, Cluj-Napoca
- NOVELTY AND RECURRENCE IN CAPITALISM'S CRISES  
Ph.D. Professor **Sorin Burnete**, "Lucian Blaga" University of Sibiu
- AN EMPIRICAL ANALYSIS ON THE IMPACT OF THE DEVELOPMENT OF THE FINANCIAL SYSTEM UPON THE ECONOMIC GROWTH. THE CASE OF ROMANIA AND OF THE OTHER STATES MEMBERS OF THE EUROPEAN UNION  
Professor Ph.D. **Carmen Corduneanu**, West University of Timișoara, Assistant Ph.D. Candidate **Laura Raisa Miloș**, Eftimie Murgu University
- FINANCING IN SUSTAINABLE GROWTH CONDITIONS  
Prof. Ph.D., Researcher I **Emil Dinga**, Researcher II **Cornel Ionescu**, Researcher **Georgiana Chițiga**, Centre of Financial and Monetary Research „Victor Slăvescu”, Romanian Academy, Bucharest

- ROMANIAN INSURANCE MARKET AT THE MOMENT OF THE TRUTH. THE SETTING UP OF A ROMANIAN REINSURANCE COMPANY A SOLUTION, AN OPPORTUNITY, OR A NECESSITY IN THE CONTEXT OF THE ACTUAL ECONOMIC CRISIS  
Ph.D. student **Mihaela Dinu**, Academy of Economic Studies, Bucharest, Ph.D. student **Constantin Dinu**, Academy of Economic Studies, Bucharest
- FACTORS WHICH DETERMINE THE DETERIORATION OF SOVEREIGN RATING: ROMANIA'S CASE  
Professor Ph.D. **Monica Dudian**, Academy of Economic Studies, Bucharest, **Anamaria Vrabie**, Project Manager
- THE ECONOMIC CRISIS AND ITS EFFECTS IN THE EUROPEAN UNION  
**Mihai Gheorghiu**, Lucian Blaga University of Sibiu,
- FINANCIAL SOLUTIONS FOR AVOIDING CRISIS AND DISEQUILIBRIUM  
Ph.D. Professor **Marius Gust**, Constantin Brancoveanu University of Pitești, Ph.D. lecturer **Sorin Grigorescu**, Constantin Brancoveanu University of Pitești, Ph.D. assistant **Dorin Hoarcă**, Constantin Brancoveanu University of Pitești
- IMF – INTERNATIONAL CRISIS MANAGER?  
Junior Teaching Assistant, Ph.D. candidate **Mihaela Ifrim**, “Alexandru Ioan Cuza” University, Iași
- THE ECONOMIC DOWNTURN OF THE 21<sup>ST</sup> CENTURY  
Professor Ph.D. **Livia Ilie**, University “Lucian Blaga” of Sibiu, Professor Ph.D. **Alexandra Horobeț**, Academy of Economic Studies Bucharest, Ph.D. Student **Adrian Ilie**, Academy of Economic Studies Bucharest
- ECONOMIC AND FINANCIAL „GAMES”  
Ph.D. candidate **Carmen Ioana Jucan**, Associate professor Ph.D. **Cornel Nicolae Jucan**, “Lucian Blaga” University of Sibiu
- GLOBAL CITIZENSHIP  
**Bronwyn McGrath**, IMB – Asia Pacific Portfolios manager maintenance and technical support services
- AUTOMATIC FISCAL STABILIZERS  
Researcher III **Elena Pădurean**, Researcher **Camelia Băltărețu**, Researcher **Georgiana Chițiga**, Asc. **Ionel Leonida**, Researcher, Centre of Financial and Monetary Research „Victor Slăvescu”, Romanian Academy, Bucharest
- FEATURES DISPLAYED BY THE ACTUAL FINANCIAL CRISIS  
Ph.D. Senior Lecturer **Magdalena Rădulescu**, University of Pitești

- ASPECTS REGARDING THE FINANCIAL CRISIS IN RELATION TO THE STOCK EXCHANGE ACTIVITY  
Associate Professor Ph.D. **Titus Serediuc**, Romanian-German University, Sibiu
- THE NEED FOR REDEFINING THE RULES OF THE GLOBAL GOVERNANCE IN THE CONTEXT OF GLOBAL FINANCIAL CRISIS  
Lecturer Ph.D. **Irina Toboşaru**, „Dimitrie Cantemir” Christian University, Bucharest

## PARALLEL SESSION 4.2.

*ROOM: E31, 4 p.m. – 6 p.m.*

### Section Board:

Associate Prof. Ph.D. **Raluca Sava**

Prof. Ph.D. **Sorin Briciu**

- **MANAGERIAL ACCOUNTING IN DECISIONALL PROCESS**  
Ph.D. student **Florin Boghean**, Ph.D. **Elena Hlaciuc**, Ph.D. student **Carmen Boghean**, University of Suceava
- **REMEDIES AGAINST ACCOUNTING FRAUD Managed AT THE LEVEL OF COMPANY’S FINANCIAL SYSTEM**  
Prof. Ph.D. **Ionel Bostan**, University of Suceava, Prof. Ph.D. **Dorel Mates**, West University of Timișoara, Assistant student Ph.D. **Veronica Grosu**, University of Suceava
- **THE INTERNAL AUDIT SOURCE OF INFORMATION FOR MANAGERIAL ACCOUNTING**  
Ph.D. Associate Professor **Viorica Braga**, Spiru Haret University, Faculty of Accounting and Finance Câmpulung-Muscel
- **THE INFLUENCES OF THE PATRIMONY ROTATION ON THE ECONOMIC VALUE ADDED**  
Associate professor Ph.D. **Camelia Burja**, University “1 Decembrie 1918” of Alba Iulia, Professor Ph.D. **Sorin Briciu**, University “1 Decembrie 1918” of Alba Iulia, Professor Ph.D. **Vasile Burja**, University “1 Decembrie 1918” of Alba Iulia
- **THE IMPACT OF THE AMENDMENTS TO IFRSS REGARDING FINANCIAL INSTRUMENTS ON CAPITAL MARKET’S VOLATILITY: AN EMPIRICAL ASSESSMENT FOR EUROZONE**  
Ph.D. Lecturer **Stefana Maria Cristea**, Lucian Blaga University, Sibiu, Ph.D. Professor **Bogdan Dima**, West University, Timișoara
- **THE ACCOUNTANCY OF VALUE TICKETS FOR BOARD IN HOUSING UNITS**  
Lecturer Ph.D. **Elena Diaconu**, Spiru Haret University, Lecturer Ph.D. **Ion Șuiu**, Spiru Haret University
- **THE ROLE OF THE AUDIT IN OPTIMIZING THE SPENDING OF PUBLIC FUNDS**  
Teaching Assistant Ph.D candidate **Adelina Dumitrescu**, National School of Political Studies and Public Administration

- A CONTEMPORARY MODEL FOR THE ASSESSMENT OF THE ELEMENTS OF THE FINANCIAL SITUATIONS  
Associate professor **Victoria Firescu**, University of Pitești, Professor Ph.D. **Jenica Popescu**, University of Craiova
- THE FUTURE OF ACCOUNTING  
**Livia Georgescu**, Economic College, Rm.Valcea
- ACCOUNTING FOR BUSINESS COMBINATIONS: A COMPARATIVE ANALYSIS BETWEEN IFRS AND GAAP  
Lecturer **Jerman Mateja**, Faculty of Management Koper Cankarjeva
- INHERENT DIFFICULTIES IN THE STARTING PHASE CONCERNING THE APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS  
Professor Ph.D. **Dorel Mates**, West University of Timișoara, Assistant student Ph.D. **Marian Socoliuc**
- THE ADVANTAGES AND DISADVANTAGES OF ACCOUNTANCY RESTRICTIVE NORMALIZATION UNDER ECONOMIC CRISIS CIRCUMSTANCES  
Associate Professor Ph.D. **Cristina Nicolaescu**, “Aurel Vlaicu” University Arad, Lecturer Ph.D. candidate **Mioara Florina Pantea**, “Aurel Vlaicu” University Arad
- THE ECONOMIC CRISIS INCREASES THE ACCOUNTING’S IMPORTANCE!  
Ph.D. **Daniela Petrascu**, DGFP Sibiu
- PERSPECTIVES OF BUSINESS RISKS AND ACCOUNTING RISKS  
Assistant Ph.D. Undergraduate **Horatiu Rotaru**, Romanian-American University, Assistant Professor Ph.D. **Valeriu Potecea**, Romanian-American University, Assistant Professor Ph.D. **Ionut Cosmin Lungu**, Romanian-American University
- AUDIT OPINION AND AUDIT RISK  
Assistant Ph.D. Undergraduate **Horatiu Rotaru**, Romanian-American University, Assistant Professor Ph.D. **Valeriu Potecea**, Romanian-American University
- ASSETS WITHOUT BORDERS  
Lecturer Ph.D. Candidate **Alina Nicoleta Solovastru**, Dimitrie Cantemir University, Junior teaching assistant **Valentina Pintican**, Dimitrie Cantemir University
- PROVISIONS - BETWEEN ACCOUNTING AND FISCALITY  
Teaching Assistant Ph.D. candidate **Smaranda Andreea Trică**, Lecturer Ph.D. **Marilena Zuca**, Lecturer Ph.D. **Alice Țiță**, Romanian-American University, Bucharest

### PARALLEL SESSION 4.3.

*ROOM: E31, 6 p.m. – 8 p.m.*

#### **Section Board:**

Associate Prof. Ph.D. **Nicolae Petria**

Associate Prof. Ph.D. **Claudia Baicu**

- **CONCEPTUAL APPROACHES CONCERNING THE NEW MONETARY THEORY**  
Ph.D. Candidate **Anișoara-Niculina Apetri**, University of Suceava,  
Lecturer Ph.D. **Irina –Ștefana Cibotariu**, University of Suceava
- **FOREIGN OWNERSHIP IN THE BANKING SECTOR OF THE NEW EU MEMBER STATES**  
Associate Professor Ph. D., **Claudia Baicu**, Spiru Haret University
- **MODERN EVALUATION TECHNIQUES IN CREDIT RISK MANAGEMENT**  
Professor Ph.D. **Nicolae Balteș**, Lucian Blaga University, Sibiu,  
Lecturer Ph.D **Alina Teodora Ciuhureanu**, Romanian-German University, Sibiu
- **ANALYSIS OF THE U.S. BANKING SYSTEM IN THE FINANCIAL CRISIS CONTEXT**  
Professor Ph.D. **Maria Batrancea**, Bogdan Voda University, Cluj-Napoca, Lecturer PhD **Anamaria Popa**, Bogdan Voda University, Cluj-Napoca
- **DEBATES AND CONTROVERSIES REGARDING THE FINANCIAL GLOBALISATION**  
Ph.D. student **Carmen Boghean**, University of Suceava, Ph.D. student **Florin Boghean**, University of Suceava, Ph.D. **Carmen Năstase**, University of Suceava
- **EMPIRICAL APPROACH OF THE ARBITRAGE BETWEEN FINANCIAL LEASING AND BANK LOAN FINANCING REFUNDED IN VARIABLE ANNUITIES**  
Lecturer Ph.D. **Vasile Brătian**, “Lucian Blaga” University, Sibiu,  
Lecturer Ph.D. **Camelia Oprean**, „Lucian Blaga” University, Sibiu
- **MONEY LAUNDERING IN A GLOBALIZED ECONOMY**  
Ph.D. Lecturer **Adrian Enciu**, Academy of Economic Studies, Bucharest, Ph.D. Lecturer **Tudor Ganea**, Titu Maiorescu University, Bucharest

- CREDITOR CONTEST IN A WORLD WITHOUT BANKRUPTCY  
**Dieter Gathge**, Diplom-Kfm., University of Zuerich, Institute for Accounting and Control
- NEW TRENDS IN FINANCIAL SERVICES - INNOVATIVE RETAIL SERVICES  
Ph.D. Lecturer **Luminița Horhotă**, Romanian American University
- THE EVOLUTION OF CARDS MARKET IN ROMANIA “BETWEEN” 2003-2008  
Lecturer Ph.D. Candidate **Andreea Ignat**, University Dimitrie Cantemir Tg.Mures, Lecturer Ph.D. Candidate **Laura Eleonora Avram**, University Dimitrie Cantemir Tg.Mures, Lecturer Ph.D. Candidate **Monica Ioana Horja**, University Dimitrie Cantemir Tg.Mures, Lecturer Ph.D. Candidate **Smaranda Vancea**, University Dimitrie Cantemir Tg. Mures
- NON-CHANGE – CHANGE OF THE DEPRECIATION METHOD  
Lecturer Ph.D. **Lucian Dorel Ilincuță**, Spiru Haret University, Bucharest
- IS THE BANKING SYSTEM PREPARED TO FACE THE ECONOMICAL AND FINANCIAL CRISIS?  
Associate Professor Ph.D. **Nicolae Petria**, “ Lucian Blaga” University, Sibiu

## PARALLEL SESSION 4.4.

*ROOM: E 41, 11 a.m. – 2 p.m.*

### **Section Board:**

Associate Prof. Ph.D. **Ramona Toma Orăștean**

Associate Prof. Ph.D. **Iulia Iuga**

- **THE MARKET RISK MANAGEMENT IN THE ROMANIAN BANKS**  
Associate Professor Ph.D. **Iulia Iuga**, “1Decembrie 1918” University of Alba Iulia,, Associate Professor Ph.D. **Adela Socol**, “1Decembrie 1918” University of Alba Iulia, Professor Ph.D. **Sorin Briciu**, “1Decembrie 1918” University of Alba Iulia
- **IMPLEMENTATION OF BASEL II IN ROMANIA CREDIT RISK ASSESSMENT USING THE INTERNAL RATINGS BASED APPROACH**  
**Oana Elena Mesea**
- **THE MONETARY POLICY AND THE INFLUENCE ON CREDIT IN THE ECONOMY**  
Ph.D. candidate assistant **Cristina Alina Năftănăilă**, Spiru Haret University, Câmpulung Muscel
- **ALM DEVELOPMENT AND LIQUIDITY RISK MANAGEMENT**  
Ph.D. candidate **Gabriela Popa**, ASE - Management University, Ph.D. candidate **Laurentiu Mihailescu**, ASE - Management University, Bucharest
- **ABOUT A NEW BANKING PRODUCT – A POINT OF VIEW**  
Professor Ph.D. **Jenica Popescu**, University of Craiova, Assoc. prof. Ph.D. **Victoria Firescu**, University of Pitești, Assoc. prof. Ph.D. **Dorina Poanta**, Romanian Banking Institute
- **BANK MERGERS AND ACQUISITIONS - INTEGRATION AND SYNERGIES**  
Assistant Ph.D. **Renate Doina Tănase**, “Lucian Blaga” University of Sibiu
- **EXCHANGE RATE REGIME AND HIS IMPACT ON THE MACROECONOMIC EQUILIBRIUM**  
Teaching assistant **Dumitru Troancă**, “Lucian Blaga” University from Sibiu
- **RETHINKING THE INTERNATIONAL MONETARY SYSTEM**  
Associate professor Ph.D. **Ramona Toma Orăștean**, “Lucian Blaga” University of Sibiu



- ORGANIZATION AND OBJECTIVES OF INNER CONTROL DEVELOPPED INSIDE THE ROMANIAN NON-BANKING FINANCIAL INSTITUTIONS  
Ph. D. **Victor Troacă**, University „Titu Maiorescu”, Bucharest
- THE GLOBALIZATION OF THE BANKING AND FINANCIAL CRISIS ON INTERNATIONAL LEVEL  
Ph.D. **Mirela Catalina Vint (Turkes)**, Transylvania University of Brasov
- CREDIT QUALITY CONTROL  
Lecturer Ph.D. Student **Ioan Viorica**, “Dunarea de Jos” University of Galati
- THE ROLE AND IMPORTANCE OF COMMERCIAL BANK IN THE CONTEXT OF MONETARY INTEGRATION OF ROMANIA INTO EU  
Assistant Professor Ph.D. **Vasilica Voicu**, Romanian-American University, Assistant Ph.D. Undergraduate **Raluca Voicu**, Romanian-American University, Assistant Professor Ph.D. **Alexandru Ionescu**, Romanian-American University
- CREDIT RISK MANAGEMENT IN THE ROMANIAN BANKING SYSTEM  
Assistant Professor Ph.D. **Vasilica Voicu**, Romanian-American University, Assistant Ph.D. Undergraduate **Raluca Voicu**, Romanian-American University, Assistant Professor Ph.D. **Daniela Zirra**, Romanian-American University

## PARALLEL SESSION 4.5.

*ROOM: E41, 4 p.m. – 6 p.m.*

### Section Board:

Prof. Ph.D. **Nicolae Balteş**

Prof. Ph.D. **Mihai Aristotel Ungureanu**

- THE ECONOMIC VALUE ADDED INDICATOR AS A MEASURE OF FINANCIAL PERFORMANCE  
PhD Candidate **Florentina-Olivia Balu**, University of Geneva, PhD Assistant Professor **Gheorghe Lepadatu**, “Dimitrie Cantemir” Christian University, PhD Professor **Adrian Pană**, Bucharest Academy of Economic Studies
- THE ANALYSIS OF THE FINANCIAL RISK IN THE ROMANIAN BUILDING SECTOR  
Lecturer PhD **Nicoleta Barbuta-Misu**, “Dunărea de Jos” University of Galati
- CURRENT FACTORS THAT INFLUENCE THE POLITICS CONCERNING THE DIVIDENDS OF AN ENTERPRISE  
Lecturer Ph.D. **Irina –Ştefana Cibotariu**, University „Stefan cel Mare”, Suceava, Professor, Ph. D. **Gheorghe Sandu**, University „Stefan cel Mare”, Suceava
- FINANCIAL TECHNIQUES INFORMATION RISK MANAGEMENT ENTERPRISE  
Phd **Ghenadie Ciobanu**, National Scientific Research Institute in the field of labour and social protection, Bucharest, Phd. **Adrian Pana**, Academy of Economic Studies, Bucharest
- STUDY REGARDING MANAGERS’ VITAL CHARACTERISTICS IN MODERN ORGANIZATIONS AND THE FINANCIAL MANAGER’S RESPONSIBILITIES.  
Ph.D Lecturer **Alina Teodora Ciuhureanu**, Universitatea Româno-Germană din Sibiu, Ph.D Professor **Nicolae Balteş**, Universitatea “Lucian Blaga” din Sibiu
- MODEL OF EVALUATING THE ECONOMIC VALUE ADDED (EVA)  
University assistant student Ph.D. **Veronica Grosu**, University Stefan cel Mare Suceava, Prof. Ph.D. **Ionel Bostan**, University Stefan cel Mare Suceava

- FACTORING – A CRISIS SOLUTION AND A SOURCE OF CASH FLOWS  
PH. D. professor **Marius Gust**, Constantin Brancoveanu University of Pitești, PH. D. lecturer **Sorin Grigorescu**, Constantin Brancoveanu University of Pitești, PH. D. assistant **Dorin Hoarcă**, Constantin Brancoveanu University of Pitești
- POSSIBILITIES OF ANALYSIS AND INTERPRETATION OF CASH FLOW STATEMENT  
PhD lecturer **Iuliana Oana Mihai**, University “Dunarea de Jos” of Galati
- ANALYSIS OF FINANCIAL PERFORMANCE IN THE IT INDUSTRY  
PhD student **Andrei Moscviciov**, Babeș – Bolyai University
- DEVELOPING STRESS TESTING AS RISK-MANAGEMENT PRACTICES  
Professor Ph.D. **Marius M. Motocu**, „Bogdan Vodă” University of Cluj-Napoca
- THE ROLE OF PORTFOLIO IN RISK REDUCTION THROUGH DIVERSIFICATION  
PhD Lecturer **Camelia Oprean**, University Lucian Blaga of Sibiu, PhD Lecturer **Vasile Bratian**, University Lucian Blaga of Sibiu
- THE CORRELATION BETWEEN THE MARKET VALUE ADDED AND THE RETURN. THE CASE OF THE ROMANIAN INDUSTRIAL COMPANIES  
Associate Professor Ph.D. **Marian Siminică**, University of Craiova, Lecturer Ph.D. **Daniel Cîrciumaru**, University of Craiova, Associate Professor Ph.D. **Dorel Berceanu**, University of Craiova,
- THE SUBMITTAL OF INFORMATION IN FINANCIAL STATEMENTS BETWEEN THEORY AND PRACTICE  
Lecturer PhD **Alice Țință**, Universitatea Româno- Americană, Teaching Assistant PhD candidate **Smaranda Andreea Trică**, Universitatea Româno – Americana, Lecturer PhD **Marilena Zuca**, Universitatea Romano – Americană
- CONSIDERATIONS ON THE COST OF EQUITY IN ENTERPRISES WITHOUT DEBTS  
Ph. D. Professor **Mihai Aristotel Ungureanu**, Romanian-American University, Ph. D. Senior Lecturer **Stela Aurelia Toader**, Romanian-American University, Ph. D. Lecturer **Iuliana Predescu**, Romanian-American University, Ph.D Student Lecturer **Antoni Predescu**, Spiru Haret University

## PARALLEL SESSION 4.6.

*ROOM: E 41, 6 p.m. – 8 p.m.*

### Section Board:

Prof. Ph.D. **Livia Ilie**

Prof. Ph.D. **Alexandra Horobet**

- PLACEMENT OF CAPITAL IN PUT-AND-CALL TRANSACTIONS  
Professor Ph.D. **Mihai Botezatu**, Academy of Economic Studies from Bucharest
- FINANCIAL INNOVATIONS AND HEDGING POSSIBILITIES ON THE REAL ESTATE MARKETS  
PhD. Lecturer **Bogdan Căpraru**, University „Al. I. Cuza“ of Iași, PhD. Assistant **Sorin Gabriel Anton**, University „Al. I. Cuza“ of Iași
- «SPE» - AN ORIGINAL SOFTWARE APPLICATION FOR STOCK PORTFOLIOS EVALUATION  
Senior lecturer PhD **Daniela Alexandra Crișan**, Romanian-American University, Bucharest, Senior lecturer PhD **Radu Despa**, Romanian-American University, Bucharest, Senior lecturer PhD **Cristina Coculescu**, Romanian-American University, Bucharest, Lecturer PhD Candidate **Justina Lavinia Stănică**, Romanian-American University, Bucharest
- CONSIDERATIONS REGARDING THE STRUCTURE OF REGULATED CAPITAL MARKET FOR DERIVATIVES  
Professor Ph.D. **Elena Dragoescu**, “Dimitrie Cantemir” University Tg.Mures, Phd.Lecture Candidate **Smaranda Vancea**, “Dimitrie Cantemir” University Tg.Mures
- CAT BONDS – PRACTICAL SOLUTION FOR COVERING THE ENVIRONMENTAL RISKS  
Assoc. Prof. **Marius Dan Gavriletea**, Babes Bolyai University, Cluj Napoca, Ec. **Mihaela Ioana Gavriletea**, Suc. Hidrocentrale Cluj Napoca
- CORRELATION AND VOLATILITY IN CENTRAL AND EASTERN EUROPEAN STOCK MARKETS  
Professor Ph.D. **Alexandra Horobet**, Academy of Economic Studies Bucharest, Teaching assistant, Ph.D. candidate **Sorin Dumitrescu**, Academy of Economic Studies Bucharest

- CONSOLIDATION OF STOCK EXCHANGES IN THE CONTEXT OF GLOBALIZATION  
Ph.D. Candidate **Valentina Diana Ignătescu**, „Alexandru Ioan Cuza” University
- CONTAGION ACROSS CENTRAL AND EASTERN EUROPEAN STOCK MARKETS: A DYNAMIC CONDITIONAL CORRELATION TEST  
Senior Lecturer PhD **Radu Lupu**, Academy of Economic Studies Bucharest, Scientific Researcher, PhD student **Iulia Lupu**, Financial and Monetary Research Centre „Victor Slăvescu”, Bucharest
- STRUCTURAL ASPECTS REGARDING THE BOND MARKET FROM CENTRAL AND EASTERN EUROPE IN INTERNATIONAL CONTEXT  
Lecturer PhD **Mirela Matei**, Petroleum and Gas University from Ploiești, Associate Professor PhD **Ioan Done**, Petroleum and Gas University from Ploiești, Scientific researcher PhD **Jonel Subic**, Assistant Director, Institute of Agricultural Economics, Belgrade, Republic of Serbia, Assistant **Jean Andrei**, Petroleum and Gas University from Ploiești
- TOTAL ADOPTION FAIR VALUE IN ASSESSMENT  
**Margareta Oprea**, Academy of Economic Studies of Bucharest, **Iulian-Mircea Udrescu**, Academy of Economic Studies of Bucharest
- THE STRUCTURE AND THE OBJECTIVE OF FINANCIAL STATEMENTS A COMPARATIVE ANALYSIS  
Phd Student **Alina Pietraru**, “Constantin Brancoveanu” University, Pitesti, Phd Student **Ionela Popa**, “Constantin Brancoveanu” University, Pitesti
- EMPIRICAL EVIDENCE ON RISK AVERSION FOR INDIVIDUAL ROMANIAN CAPITAL MARKET INVESTORS  
Lecturer Ph.D. **Emilia Popescu**, Ph.D. candidate Lecturer **Elena Daniela Popescu**, Professor Ph.D. **Marian Popescu**, Professor Ph.D **Constantin Draghici**
- CONTAGION CAUSES – RATIONAL OR IRRATIONAL BEHAVIOR  
Teaching Assistant Ph.D.candidate, **Ruxandra-Dana Vilag**, Romanian-American University, Associate Professor Ph.D. **George Horia Ionescu**, Romanian-American University, Ec. Ph.D. **Mihai-Dragoș Ungureanu**, budget attaché, Permanent Representation of Romania to the European Union, Professor Ph.D. **Ilie Vasile**, The Bucharest Academy of Economic Studies

## PARALLEL SESSION 4.7.

*ROOM: E 51, 11 a.m. – 2 p.m.*

### Section Board:

Prof. Ph.D. **Carmen Comaniciu**

Prof. Ph.D. **Liliana Donath**

- REFLECTIONS ON THE (RE)POSITIONING OF THE FINANCIAL ADMINISTRATION CONTROL  
Ph.D. Professor **Titus Aslău**, “Aurel Vlaicu University”, Arad, Ph.D. Lecturer **Lavinia Denisia Cuc**, “Aurel Vlaicu University”, Arad
- TECHNIQUES FOR INCOME TAXATION  
Junior Teaching Assistant **Liliana Bunescu**, University "Lucian Blaga" Sibiu
- PUBLIC DEBT DYNAMICS IN EUROPEAN UNION MEMBER STATES IN THE CONTEXT OF GLOBALIZATION CHALLENGES  
Lecturer PhD **Emilia Campeanu**, Lecturer PhD **Attila Gyorgy**, Bucharest Academy of Economic Studies, Romania
- FISCAL IMPLICATION OF FOREIGN INVESTMENTS IN ROMANIA  
PhD assistant professor **Andreea Ceausescu**, Christian University Dimitrie Cantemir, PhDs assistant professor **Mirela Secara**, Christian University Dimitrie Cantemir, **Leonardo Petre Ceausescu**, The National Association of The Romanian Bars
- EUROPEAN FISCAL SYSTEMS – COMPARATIVE ANALYSIS  
PhD university lecturer **Marilena Ciobanasi**, Titu Maiorescu University, PhD university lecturer **Anca Mirela Postole**, Titu Maiorescu University, PhD university lecturer **Tudor Alexandru Ganea**, Titu Maiorescu University
- ANALYSIS OF THE EUROPEAN UNION BUDGET- BETWEEN THE PRESENT SITUATION AND POSSIBLE REFORM  
University Assistant PhD student **Diana Marieta Cindea**, Lucian Blaga University, Sibiu, Ec.PhD student **Andrei Toma**, ANAF București, Ec.PhD. **Marinel Nedeluş** DGFP Ilfov
- THE FISCAL ARREARS – A CRITIQUE ISSUE OF THE FISCAL SYSTEM  
Professor Ph.D. **Carmen Comaniciu**, "Lucian Blaga" University of Sibiu

- ROMANIAN'S FISCAL AND MONETARY POLICIES IN TIME OF CRISIS  
Assistant, PhD. Candidate **Alina Cretu**, Academy of Economics Studies, Bucharest, Assistant, PhD. Candidate **Roberta Stanef**, Academy of Economics Studies, Bucharest
- THE FINANCIAL ADMINISTRATION CONTROL WITHIN THE CONTEXT OF THE NEW MANAGERIAL REQUIREMENTS  
Ph D Lecturer **Lavinia Denisia Cuc**, "Aurel Vlaicu University", Arad
- THE INFLUENCE OF PUBLIC EXPENSES ON GDP GROWTH IN SELECTED COUNTRIES OF THE EUROPEAN UNION  
Professor PhD **Liliana Donath**, University of the West Timisoara, Phd Candidate **Marius Miloş**, University of the West Timisoara
- CONSIDERATIONS ON THE RELATIONSHIPS BETWEEN BUDGETING SYSTEM AND BUDGETARY CONTROL  
Associate professor Ph.D. **Nicolae Eşanu**, „Lucian Blaga” University, Sibiu
- THE USE OF COMPARATIVE TEST IN PUBLIC ADMINISTRATION. ALTMARK CRITERIA  
PhD Lecturer **Attila György**, Bucharest University of Economics, PhD **Adina Cristina György**, Inspector, Competition Council – Bucharest
- THE EUROPEAN FISCAL POLICY AND ECONOMIC IMPLICATIONS OF ROMANIAN ENTITIES  
Professor Ph.D. **Elena Hlaciuc**, University Stefan cel Mare Suceava, Suceava, University assistant student Ph.D. **Marian Socoliuc**, University Stefan cel Mare Suceava, University lecturer Ph.D. **Camelia Mihalciuc**, University Stefan cel Mare Suceava

## PARALLEL SESSION 4.8.

*ROOM: E51, 4 p.m. – 6 p.m.*

### Section Board:

Associate Prof. Ph.D. **Nicoale Eșanu**

Associate Prof. Ph.D. **Laura Obreja-Brașoveanu**

- IMPROVABILITY OF LOCAL BUDGET APPROVAL IN ROMANIA  
DE LEGE FERENDA PROPOSALS  
**Alin Ioan Mărginean**, chief Financial, accountant office, Mures County Council
- FISCAL POLICIES IN ROMANIA UNDER THE IMPACT OF THE INTERNATIONAL ECONOMIC CRISIS  
Associate Professor Ph.D. **Iosif Moldovan**, “Lucian Blaga” University, Sibiu
- THE PROTECTION OF THE TAXPAYERS’ RIGHTS AND GUARANTEES—AN OBJECT OF DEVELOPMENT IN FISCAL MATTERS PROMOTED BY THE EU STATES  
PhD **Vasile Moțoc**, General Administrative Director, “Lucian Blaga” University of Sibiu
- ASSESSING EFFICIENCY OF FISCAL ADJUSTMENTS BASED ON DATA ENVELOPMENT ANALYSIS: ROMANIA’S CASE  
Senior Lecturer, PhD. **Laura Obreja-Brașoveanu**, Lecturer PhD. **Andreea Stoian**, Bucharest University of Economics
- TAX REFORM ON INCOME TAXATION OF INDIVIDUALS  
PhD Candidate **Ion Marian Păculea**, Board of auditors Sibiu
- THE USE OF THE FISCAL STIMULUS VS. BUDGET DEFICITS DURING A RECESSION  
Ph.D Student Lecturer **Antoni Predescu**, Spiru Haret University, Ph.D. Lecturer **Iuliana Predescu**, Romanian-American University, Ph.D. Professor **Mihai Aristotel Ungureanu**, Romanian-American University, PhD. Senior Lecturer **Stela Aurelia Toader**, Romanian-American University
- CONSIDERATIONS ON THE MANAGEMENT OF DEBENTURE RIGHTS CREATION ORGANIZED AT THE ANAF STRUCTURES AND LOCAL FISCAL BODIES  
Lecturer PhD. „**Lucia Risti**, Aurel Vlaicu” University of Arad, Lecturer PhD **Lavinia Cuc**, „Aurel Vlaicu” University of Arad



- THE ROLE OF FISCAL VECTORS IN THE FORMATION OF TAX MANAGEMENT FOR THE TAX PAYER AND THE COMMUNICATION WITH ANAF  
Lecturer PhD **Lucia Risti**, „Aurel Vlaicu” University of Arad, Ph.D. candidate **Ștefan Doba**, Director economic, SIF Banat-Crișana
- THE RISK MANAGEMENT PROCESS AND RISK ANALYSIS WITHIN TAX ADMINISTRATIONS  
Ph.D Candidate **Andrei Toma**, Romanian National Agency for Fiscal Administration, Ph.D Candidate **Diana Marieta Cîndea**, University Lucian Blaga, Sibiu, Ph.D **Aurel Stoian**, Financial Guard – Argeș County
- CONSIDERATIONS ON FISCAL POLICY OF THE EUROPEAN UNION MEMBER STATES  
Teaching assistant PhD candidate **George-Florin Țuncu**, „Constantin Brâncoveanu” University, Ph.D candidate **Luminița Zamfirescu**, Ph.D candidate **Aurel Stoian**, GF Argeș Leader
- EFFECTS OF TAX HAVENS  
Ph.D.Senior Lecturer **Gabriela Ungureanu**, Spiru Haret University
- FINANCIAL CRISIS CONSEQUENCES ON REDEFINING THE EUROPEAN UNION BUDGET  
Ph.D. Mihai-Dragoș Ungureanu, budget attaché, Permanent Representation of Romania to the European Union, Teaching Assistant Ph.D **Ruxandra-Dana Vilag**, Romanian-American University, Associate Professor Ph.D **George Horia Ionescu**, Romanian-American University, Ph.D **Marinel Rizea**, Executiv manager D.G.F.P.Ilfov
- AN ENQUIRY INTO THE ROMANIAN BUDGET OF THE LAST TWO YEARS  
PhD student **Luminita Zamfirescu**, “Lucian Blaga” University of Sibiu, PhD student **Florin Tuncu**, “Lucian Blaga” University of Sibiu, PhD **Marinel Nedelut**, Deputy Director GF Ilfov, PhD student **Ioana Ionac**, “Lucian Blaga” University of Sibiu

## PARALLEL SESSION 4.9.

*ROOM: E51, 6 p.m. – 8 p.m.*

### **Section Board:**

Associate Prof. Ph.D. **Nicoale Jucan**

Prof. Ph.D. **Eugeniu Țurlea**

- DESIGNING OF AN INTELLIGENT SYSTEM FOR RETRIEVING AND USING OF FINANCIAL-ACCOUNTING INFORMATION  
Lecturer PhD **Adrian Lupășc**, “Dunărea de Jos” University of Galați, Professor PhD **Ioan Andone**, “Al.Ioan.Cuza” University of Iași, Lecturer PhD **Ioana Lupășc**, “Dunărea de Jos” University of Galați, Associate Professor PhD **Vasile Mazilescu**, “Dunărea de Jos” University of Galați, Lecturer PhD **Cristina Gabriela Zamfir**, “Dunărea de Jos” University of Galați, Associate Professor PhD **Irina Olimpia Susanu**, “Dunărea de Jos” University of Galați
- THE GLOBALIZATION CHALLENGES FOR ROMANIAN HIGHER EDUCATION SYSTEM – THE EVALUATION CASE STUDY  
Lecturer Student PhD **Emilian Miricescu**, Emilia Campeanu, lect. PhD, Bucharest Academy of Economic Studies,
- THE METHOD OF COSTS CALCULATION PER ORDERS – A FEW CONSIDERATIONS  
Lecturer Ph.D. **Adrian Țăran Moroșan**, Lecturer Ph.D. **Bogdan Mârza**, Associate professor, Ph.D. **Raluca Sava**, University of „Lucian Blaga” Sibiu
- COST MANAGEMENT IN THE CONDITIONS OF THE GLOBALIZATION AND POST- GLOBALIZATION PERSPECTIVE  
**Stefania Eliza Panciu, M. Dumitrana**
- VAT TREATMENT REGARDING THE EUROPEAN CO2 EMISSION ALLOWANCES  
Phd Student **Alina Pietraru**, “Constantin Brancoveanu” University, Pitesti, Phd Student **Ionela Popa**, “Constantin Brancoveanu” University, Pitesti
- THE TARIFF EQUIVALENT OF TARIFF-RATE QUOTAS - A CASE STUDY APPLIED TO THE IMPORT OF AN AGRICULTURAL PRODUCT IN ROMANIA  
Lecturer Ph.D. **Emilia Popescu**, Lecturer Ph.D. candidate **Elena Daniela Popescu**, Professor Ph.D. **Marian Popescu**, Teaching assistant Ph.D. candidate **Nicoleta Isac**

- FINANCING OPPORTUNITIES THROUGH STRUCTURAL AND COHESION FUNDS  
PhD university lecturer **Anca Mirela Postole**, Titu Maiorescu University, PhD university lecturer **Marilena Ciobanasu**, Titu Maiorescu University, PhD university lecturer **Elena Mihaela Iliescu**, Titu Maiorescu University
- COST-BENEFIT ANALYSIS IN EDUCATION. RECENT DEVELOPMENTS AND FURTHER CHALLENGES  
**Anca-Ștefania Sava**, MA student, “Alexandru Ioan Cuza” University of Iasi, Lecturer Ph.D **Bogdan-Gabriel Zugravu**, “Alexandru Ioan Cuza” University of Iasi
- COMPARATIVE ANALYSIS OF NATIONAL PROGRAMS TO ATTRACT PRE AND POST-ACCESSION EUROPEAN FUNDS FOR AGRICULTURE INVESTMENTS  
Junior teaching assistant Ph.D. candidate **Ioana Raluca Sbârcea**, “Lucian Blaga” University, Sibiu
- SOME CONSIDERATIONS ON EVALUATING EFFICIENCY OF ROMANIAN POLITICAL INSTITUTIONS  
Lecturer PhD **Andreea Stoian**, Lecturer **Emilian Miricescu**, Bucharest University of Economics
- THE QUALITY AND EFFICIENCY OF THE ROMANIAN PUBLIC EDUCATIONAL SYSTEM  
Professor PhD **Eugeniu Țurlea**, Academy of Economic Studies, Bucharest, Lecturer PhD **Rodica Gherghina**, Titu Maiorescu University, Bucharest, Lecturer PhD **Ioana Duca**, Titu Maiorescu University, Bucharest, Senior Lecturer PhD **Aurelia Ștefănescu**, Academy of Economic Studies, Bucharest
- A TRIDIMENSIONAL APPROACH OF PUBLIC HEALTH SYSTEM : PERFORMANCE, RISK, PLUS VALUE  
Professor Ph.D. **Eugeniu Țurlea**, Academy of Economic Studies, Bucharest, Senior Lecturer PhD **Aurelia Ștefănescu**, Academy of Economic Studies, Bucharest, Ph.D. Candidate **Silviu Nicolaescu**, Academy of Economic Studies, Bucharest
- PARTNERSHIPS AND ESTATES  
Lecturer Ph.D. **Stefan Zuca**, Romanian - American University, Bucharest